

MACKENZIE EMERGING MARKETS BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	100.1
Bonds	97.1
Long bond futures *	3.0
Short bond futures *	–
Other assets (liabilities)	3.2
Cash and cash equivalents	(3.3)

REGIONAL ALLOCATION	% OF NAV
Other America	15.5
Other Asia	15.2
Mexico	7.3
Saudi Arabia	7.2
Indonesia	6.4
Turkey	6.3
United Arab Emirates	6.1
Argentina	4.1
Colombia	4.0
Chile	3.9
Other Africa	3.9
China	3.8
South Korea	3.7
United States	3.6
Brazil	3.5
Philippines	3.4
Other assets (liabilities)	3.2
Other Europe	2.2
Cash and cash equivalents	(3.3)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	73.0
Corporate bonds	27.1
Other assets (liabilities)	3.2
Cash and cash equivalents	(3.3)

BONDS BY CREDIT RATING **	% OF NAV
AA	10.2
A	16.6
BBB	28.3
Less than BBB	33.6
Unrated	8.4

* Notional values represent 2.9% of NAV for long bond futures and –0.1% of NAV for short bond futures.

** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer	% OF NAV
Government of Qatar 5.10% 04-23-2048	1.4
Government of Turkey 7.38% 02-05-2025	1.4
Petroleos Mexicanos 6.70% 02-16-2032	1.3
Government of Indonesia 7.75% 01-17-2038	1.0
Government of Brazil 4.63% 01-13-2028	1.0
Government of Turkey 6.38% 10-14-2025	1.0
Government of Turkey 7.63% 04-26-2029	0.9
Export-Import Bank of Korea 1.13% 12-29-2026	0.9
Government of Saudi Arabia 3.63% 03-04-2028	0.9
Government of Peru 8.75% 11-21-2033	0.9
Government of Saudi Arabia 3.25% 10-26-2026	0.9
Government of Mexico 4.15% 03-28-2027	0.8
Sinopec Group Overseas Development 2018 Ltd. 2.70% 05-13-2030 Callable 2030	0.8
Government of Uruguay 7.88% 01-15-2033	0.8
Government of Indonesia 4.75% 01-08-2026	0.7
Government of Argentina F/R 07-09-2030 (Global Market Issue)	0.7
Government of Argentina F/R 07-09-2035	0.7
Government of Saudi Arabia 5.00% 04-17-2049	0.6
Government of Argentina 0.13% 07-09-2035	0.6
Export-Import Bank of Korea 2.63% 05-26-2026	0.6
Government of Qatar 4.50% 04-23-2028	0.6
Dominican Republic 5.95% 01-25-2027	0.6
Government of Turkey 6.13% 10-24-2028	0.6
Government of Saudi Arabia 2.90% 10-22-2025	0.6
Government of Philippines 3.20% 07-06-2046	0.6

Top long positions as a percentage of total net asset value **20.9**

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
U.S. Treasury Note 10-Year Futures	–

Top short positions as a percentage of total net asset value **–**

Total net asset value of the ETF **\$ 255.1 million**

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF.

MACKENZIE EMERGING MARKETS BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

Index Provider Disclaimer

The Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged) is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Solactive EM USD Govt & Govt Related Bond Select CAD Hedged NTR Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged). Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged) constitutes a recommendation by Solactive AG to invest capital in Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged) nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged).

