

MACKENZIE FLOATING RATE INCOME ETF

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	95.2
<i>Bonds</i>	95.2
<i>Purchased options*</i>	–
Cash and cash equivalents	9.5
Exchange-traded funds/notes	0.4
Equities	0.3
<i>Equities</i>	0.3
<i>Purchased options**</i>	–
Purchased swap options†	–
Other assets (liabilities)	(5.4)

REGIONAL ALLOCATION	% OF NAV
United States	84.7
Cash and cash equivalents	9.5
Canada	3.1
Cayman Islands	2.5
Spain	1.2
Luxembourg	1.2
Germany	1.2
France	0.7
Jersey	0.5
Australia	0.4
China	0.1
Hong Kong	0.1
Netherlands	0.1
Other	0.1
Other assets (liabilities)	(5.4)

SECTOR ALLOCATION	% OF NAV
Term loans	85.2
Cash and cash equivalents	9.5
Corporate bonds	6.9
Mortgage backed	3.1
Exchange-traded funds/notes	0.4
Utilities	0.1
Financials	0.1
Consumer discretionary	0.1
Other assets (liabilities)	(5.4)

BONDS BY CREDIT RATING††	% OF NAV
AAA	0.6
BBB	4.3
BB	13.7
B	51.8
Less than B	7.9
Unrated	16.9

TOP 25 POSITIONS	% OF NAV
Issuer	
Cash and cash equivalents	9.5
Domtar Corp. Term Loan B 1st Lien F/R 10-01-2028	1.5
Nexus Buyer LLC Term Loan B 1st Lien Senior F/R 07-18-2031	1.4
East West Manufacturing LLC Term Loan B 1st Lien F/R 01-05-2029	1.3
Specialty Pharma III Inc. Term Loan B 1st Lien F/R 02-24-2028	1.3
Jane Street Group LLC Term Loan B 1st Lien Senior F/R 01-26-2028	1.3
Neptune Bidco US Inc. Term Loan B 1st Lien F/R 04-11-2029	1.3
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R 03-29-2029	1.2
Conair Holdings LLC Term Loan B 1st Lien F/R 05-13-2028	1.2
Albaugh LLC Term Loan B 1st Lien F/R 02-18-2029	1.2
C&D Technologies Inc. Term Loan B 1st Lien F/R 12-13-2025	1.2
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	1.2
OpenMarket Inc. Term Loan 1st Lien 09-17-2026	1.1
Resolute Investment Managers Inc. Term Loan 1st Lien Sr F/R 04-30-2027	1.0
Indy US Holdco LLC Term Loan B 1st Lien Sr F/R 03-06-2028	1.0
Northstar Group Services Inc. Term Loan 1st Lien Sr F/R 05-08-2030	1.0
AP Core Holdings II LLC Term Loan B2 1st Lien F/R 07-21-2027	1.0
Tempur Sealy International Inc. Term Loan B 1st Lien F/R 10-04-2031	1.0
Internet Brands MH Sub I LLC Term Loan B 1st Lien F/R 04-25-2028	0.9
Amynta Agency Borrower Inc. Term Loan B 1st Lien F/R 02-28-2028	0.9
Amneal Pharmaceuticals Term Loan 1st Lien Sr F/R 05-04-2028	0.9
Manchester Acquisition Sub LLC Term Loan B 1st Lien F/R 11-16-2026	0.9
Flutter Financing BV Term Loan B 1st Lien F/R 11-18-2030	0.9
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Sr F/R 10-15-2031	0.9
Discovery Energy Holding Corp. Term Loan B 1st Lien Sr F/R 01-30-2031	0.9

Top long positions as a percentage of total net asset value **36.0**

Total net asset value of the ETF **\$560.2 million**

* *Notional values represent 0.2% of NAV for purchased options.*

** *Notional values represent 5.4% of NAV for purchased options.*

† *Notional values represent 1.4% of NAV for purchased swap options.*

†† *Credit ratings and rating categories are based on ratings issued by a designated rating organization.*

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.