

MACKENZIE MODERATE GROWTH ETF PORTFOLIO

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	59.4
Bonds	38.2
Bonds	38.0
Long bond futures*	0.2
Short bond futures*	–
Other assets (liabilities)	1.9
Exchange-traded funds/notes	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	41.3
Canada	36.9
Other	7.4
Japan	2.7
United Kingdom	2.2
Other assets (liabilities)	1.9
France	1.1
Switzerland	1.0
Germany	1.0
Netherlands	0.9
Australia	0.8
China	0.7
New Zealand	0.6
Ireland	0.5
India	0.5
Taiwan	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	24.4
Financials	12.7
Information technology	12.3
Industrials	7.1
Foreign government bonds	6.2
Consumer discretionary	5.4
Provincial bonds	5.0
Energy	4.6
Health care	4.4
Other	3.6
Materials	3.5
Consumer staples	3.3
Communication services	3.3
Federal bonds	2.3
Other assets (liabilities)	1.9

* Notional values represent 0.2% of NAV for long bond futures and –0.3% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie US Large Cap Equity Index ETF	24.0
Mackenzie Core Plus Canadian Fixed Income ETF	18.0
Mackenzie Canadian Equity Index ETF	17.5
Mackenzie International Equity Index ETF	9.6
Mackenzie Global High Yield Fixed Income ETF	9.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	5.7
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.5
Mackenzie Global Dividend ETF	3.0
Mackenzie Emerging Markets Equity Index ETF	2.4
iShares Core S&P Small-Cap ETF	2.1
Mackenzie US Government Long Bond Index ETF	1.8
Mackenzie Canadian Government Long Bond Index ETF	0.9
Mackenzie Canadian All Corporate Bond Index ETF	0.9
Mackenzie Global Equity ETF	0.8
Mackenzie International Equity ETF	0.3
Cash and cash equivalents	(0.1)
Top long positions as a percentage of total net asset value	99.5
Total net asset value of the Fund	\$387.4 million

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments