

MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2024

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	94.9
Cash and cash equivalents	5.0
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
China	91.3
Cash and cash equivalents	5.0
Hong Kong	2.0
United Kingdom	1.6
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Financials	23.0
Consumer discretionary	19.4
Industrials	11.6
Communication services	10.6
Consumer staples	10.3
Materials	6.6
Information technology	5.5
Cash and cash equivalents	5.0
Energy	3.3
Health care	3.3
Real estate	0.9
Utilities	0.4
Other assets (liabilities)	0.1

TOP 25 POSITIONS	% OF NAV
Issuer	
Tencent Holdings Ltd.	9.7
China Construction Bank Corp.	8.9
Kweichow Moutai Co. Ltd.	6.6
Alibaba Group Holding Ltd.	6.5
Cash and cash equivalents	5.0
Yutong Bus Co. Ltd.	4.6
Pinduoduo Inc.	3.3
PetroChina Co. Ltd.	3.0
Contemporary Amperex Technology Co. Ltd.	2.9
Trip.com Group Ltd.	2.7
BYD Co. Ltd.	2.7
China Merchants Bank Co. Ltd.	2.6
Bank of China Ltd.	2.5
NAURA Technology Group Co. Ltd.	2.4
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2.4
AIA Group Ltd.	2.0
Zijin Mining Group Co.	1.9
Anhui Gujing Distillery Co. Ltd.	1.8
Agricultural Bank of China Ltd.	1.8
HSBC Holdings PLC	1.6
Foxconn Industrial Internet Co. Ltd.	1.4
Inner Mongolia Yili Industrial Group Co. Ltd.	1.4
China Pacific Insurance (Group) Co. Ltd.	1.3
Ningxia Baofeng Energy Group Co. Ltd.	1.2
New Oriental Education & Technology Group Inc.	1.2
Top long positions as a percentage of total net asset value	81.4

Total net asset value of the Fund

\$80.4 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments