

MACKENZIE ALTERNATIVE ENHANCED YIELD FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	52.9
Equities	43.2
Cash and cash equivalents	1.9
Other assets (liabilities)	1.1
Exchange-traded funds/notes	0.9

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	49.6
Canada	28.2
Other	6.1
Cash and cash equivalents	1.9
China	1.8
South Korea	1.7
Luxembourg	1.4
United Kingdom	1.3
Indonesia	1.2
Other assets (liabilities)	1.1
Mexico	1.0
Germany	1.0
Malaysia	1.0
Spain	0.8
Brazil	0.7
South Africa	0.6
Poland	0.6

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Term loans	35.5
Financials	16.5
Federal bonds	13.9
Real estate	10.7
Energy	7.0
Consumer discretionary	5.6
Corporate bonds	3.5
Cash and cash equivalents	1.9
Utilities	1.8
Information technology	1.1
Other assets (liabilities)	1.1
Exchange-traded funds/notes	0.9
Communication services	0.2
Health care	0.2
Materials	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Floating Rate Income ETF	41.6
SPDR Bloomberg Emerging Markets Local Bond ETF	14.1
Vanguard Real Estate ETF	5.6
Diversified Royalty Corp.	5.5
Vanguard FTSE Canadian Capped REIT Index ETF	3.7
Vanguard FTSE Canadian High Dividend Yield Index ETF	2.7
Keyera Corp.	2.3
The Bank of Nova Scotia	2.3
Enbridge Inc.	2.2
Royal Bank of Canada	2.1
Main Street Capital Corp.	1.9
Fortis Inc.	1.6
Hercules Capital Inc.	1.4
The Toronto-Dominion Bank	1.4
Pembina Pipeline Corp.	1.1
Cash and cash equivalents	1.1
Apple Inc.	1.1
Canadian Imperial Bank of Commerce	1.1
Solar Capital Ltd.	1.1
Oaktree Specialty Lending Corp.	0.9
Starwood Property Trust Inc.	0.9
Ares Capital Corp.	0.9
Healthpeak Properties Inc.	0.6
Vonovia SE	0.6
New Fortress Energy Inc.	0.5

Top long positions as a percentage of total net asset value	98.3
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Total net asset value of the Fund	\$23.2 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.com.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments