

# MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio of the Underlying ETF\*

| PORTFOLIO ALLOCATION            | % OF NAV |
|---------------------------------|----------|
| Equities                        | 99.0     |
| Cash and short-term investments | 0.6      |
| Other assets (liabilities)      | 0.4      |

| REGIONAL ALLOCATION             | % OF NAV |
|---------------------------------|----------|
| India                           | 22.7     |
| China                           | 19.9     |
| Taiwan                          | 16.1     |
| South Korea                     | 8.1      |
| Brazil                          | 6.0      |
| Hong Kong                       | 4.3      |
| Thailand                        | 3.9      |
| Indonesia                       | 3.7      |
| South Africa                    | 3.2      |
| Mexico                          | 3.0      |
| Philippines                     | 2.4      |
| Chile                           | 1.7      |
| Malaysia                        | 1.6      |
| Other                           | 1.2      |
| Poland                          | 1.2      |
| Cash and short-term investments | 0.6      |
| Other assets (liabilities)      | 0.4      |

| SECTOR ALLOCATION               | % OF NAV |
|---------------------------------|----------|
| Financials                      | 24.0     |
| Consumer discretionary          | 13.6     |
| Information technology          | 12.8     |
| Industrials                     | 10.4     |
| Consumer staples                | 10.0     |
| Communication services          | 9.5      |
| Health care                     | 7.0      |
| Materials                       | 4.6      |
| Utilities                       | 3.7      |
| Real estate                     | 1.8      |
| Energy                          | 1.6      |
| Cash and short-term investments | 0.6      |
| Other assets (liabilities)      | 0.4      |

The Underlying ETF did not hedge its foreign currency exposure at the end of the period.

| TOP 25 POSITIONS OF THE UNDERLYING ETF *     | % OF NAV |
|--|----------|
| Issuer                                       |          |
| Sun Pharmaceutical Industries Ltd.           | 1.5      |
| Samsung C&T Corp.                            | 1.2      |
| Taiwan Semiconductor Manufacturing Co. Ltd.  | 1.2      |
| Adani Total Gas Ltd.                         | 1.2      |
| Adani Green Energy Ltd.                      | 1.1      |
| China Construction Bank Corp.                | 1.1      |
| Gold Fields Ltd.                             | 1.1      |
| Infosys Ltd.                                 | 1.0      |
| Postal Savings Bank of China Co. Ltd.        | 1.0      |
| ENN Energy Holdings Ltd.                     | 0.9      |
| E Ink Holdings Inc.                          | 0.9      |
| Industrial and Commercial Bank of China Ltd. | 0.8      |
| Suzano Papel e Celulose SA                   | 0.8      |
| Celltrion Healthcare Co. Ltd.                | 0.8      |
| AngloGold Ltd.                               | 0.8      |
| Hon Hai Precision Industry Co. Ltd.          | 0.8      |
| China Resources Gas Group Ltd.               | 0.7      |
| Advanced Info Service PCL                    | 0.7      |
| Wan Hai Lines Ltd.                           | 0.7      |
| Far EasTone Telecommunications Co. Ltd.      | 0.6      |
| Tata Consultancy Services Ltd.               | 0.6      |
| Hindustan Lever Ltd.                         | 0.6      |
| PharmaEssentia Corp.                         | 0.6      |
| Yang Ming Marine Transport Corp.             | 0.6      |
| Avenue Supermarts Ltd.                       | 0.6      |

|   |      |
|---|------|
| Top long positions as a percentage of total net asset value | 21.9 |
|---|------|

|   |                |
|---|----------------|
| Total net asset value of the Underlying ETF | \$80.9 million |
|---|----------------|

|                                   |               |
|-----------------------------------|---------------|
| Total net asset value of the Fund | \$7.7 million |
|-----------------------------------|---------------|

\* The Fund is currently fully invested in Mackenzie Maximum Diversification Emerging Markets Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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## **Quarterly Portfolio Disclosure** (cont'd)

As of June 30, 2022

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