AMENDMENT NO. 5 DATED MAY 20, 2021, TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 25, 2020, AS AMENDED BY AMENDMENT NO. 1 DATED NOVEMBER 9, 2020, AND AS AMENDED BY AMENDMENT NO. 2 DATED JANUARY 4, 2021, AS AMENDED BY AMENDMENT NO. 3 DATED MARCH 12, 2021, AND AS AMENDED BY AMENDMENT NO. 4 DATED MAY 14, 2021

(THE "PROSPECTUS")

in respect of:

in respect of series A, D, F, FB, O, PW, PWFB and PWX series, unless otherwise noted:

Mackenzie Canadian Growth Balanced Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Ivy Canadian Balanced Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Ivy Global Balanced Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Canadian Equity Class^{5,6,9,15,18} Mackenzie Canadian Growth Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Canadian Dividend Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Canadian Small Cap Class^{5,6} Mackenzie Cundill Canadian Security Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie US Growth Class^{7,8,9,10,11,12,15,16,17,18,19,20,23} Mackenzie US Small-Mid Cap Growth Class^{7,8,9,10,12,15,16,17,18,19,20,23} Mackenzie US Small-Mid Cap Growth Currency Neutral Class^{7,8,9,10,12,15,16,17,18,19,20,23} Mackenzie Cundill Value Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Global Growth Class^{7,8,9,10,11,15,17,18,19,20,23} Mackenzie Global Small-Mid Cap Equity Class¹¹ Mackenzie Global Small-Mid Cap Equity Fund^{7,8,9,10,15,16,17,18,19,20,23} Mackenzie Ivy European Class^{8,9,10,15,17,18,19,20} Mackenzie Ivy Foreign Equity Currency Neutral Class^{7,8,9,10,15,16,17,18,19,20,23} Mackenzie Ivv International Class^{5,6,8,9,10,15,17,18,19,20} Mackenzie Global Resource Class Mackenzie Gold Bullion Class Mackenzie Precious Metals Class Symmetry Balanced Portfolio Class^{2,5,6,8,9,10,15,17,18,19,20} Symmetry Equity Portfolio Class^{7,8,9,10,11,15,16,17,18,19,20,23} Symmetry Growth Portfolio Class^{2,5,6,8,9,10,15,17,18,19,20} Symmetry Moderate Growth Portfolio Class^{2,6,8,9,10,15,17,18,19,20} Mackenzie Maximum Diversification Canada Index Class^{7,8,9,10,13,15,17,18,20,23} Mackenzie Private Canadian Focused Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22} Mackenzie Private Global Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22} Mackenzie Private Income Balanced Pool Class^{1,2,3,4,5,6,14,15,21} Mackenzie Private US Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22}

(the "Funds")

FOOTNOTES: *Each "Corporate Class Fund" is a class of Mackenzie Financial Capital Corporation. (1) Does not offer Series A. (2) Does not offer Series D. (3) Does not offer Series F. (4) Does not offer Series FB. (5) Does not offer Series O. (6) Does not offer Series PWX. (7) Also offers Series AR. (8) Also offers Series F5. (9) Also offers Series F8. (10) Also offers Series FB5. (11) Also offers Series G. (12) Also offers Series I. (13) Also offers Series PWT5 and PWX5. (14) Also offers Series PWF8. (15) Also offers Series PWT8. (16) Also offers Series PWX8. (17) Also offers Series T5. (18) Also offers Series T8. (19) Also offers Series PWT5 (20) Also offers Series PWF85. (21) Also offers Series PWF8. (22) Also offers Series PWF5. (23) Also offers Series PWR.

The Prospectus is amended to provide notice to investors of each of the Funds that the Mackenzie Funds' Independent Review Committee has approved the merger of each Fund into a substantially similar mutual fund structured as a trust on or about July 30, 2021, whereby, in each case, investors in a Fund will become investors of the equivalent continuing fund.

The Prospectus is also amended to provide notice to investors of the following terminating fund that the terminating fund will be merged with the continuing fund as set out below no later than September 30 2021, whereby investors in the terminating fund will become investors of the continuing fund. The following merger was approved by the Mackenzie Funds' Independent Review Committee:

Terminating Fund	Continuing Fund
Mackenzie Global Small-Mid Cap Equity Fund	Mackenzie Global Small-Mid Cap Fund

* * *

Accordingly, the Prospectus is amended as follows:

Merger Notices

Merger notice for Mackenzie Canadian Dividend Class

a) On page 74, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Canadian Equity Class

b) On page 79, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Canadian Growth Balanced Class

c) On page 83, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Canadian Growth Class

d) On page 89, by adding the following paragraph below the table under the heading "Fund Details":

Merger notice for Mackenzie Canadian Small Cap Class

e) On page 99, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Cundill Canadian Security Class

f) On page 114, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Cundill Value Class

g) On page 119, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Global Growth Class

h) On page 147, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Global Resource Class

i) On page 150, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Global Small-Mid Cap Equity Class

j) On page 154, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Global Small-Mid Cap Equity Fund

k) On page 156, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into Mackenzie Global Small-Mid Cap Fund no later than September 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Gold Bullion Class

I) On page 175, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Ivy Canadian Balanced Class

m) On page 190, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Ivy European Class

n) On page 199, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Ivy Foreign Equity Currency Neutral Class

o) On page 202, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Ivy Global Balanced Class

p) On page 208, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Ivy International Class

q) On page 214, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Maximum Diversification Canada Index Class

r) On page 226, by adding the following paragraph below the table under the heading "Fund Details":

Merger notice for Mackenzie Precious Metals Class

s) On page 250, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Private Canadian Focused Equity Pool Class

t) On page 255, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Private Global Equity Pool Class

u) On page 263, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Private Income Balanced Pool Class

v) On page 274, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie Private US Equity Pool Class

w) On page 278, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie US Growth Class

x) On page 295, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Mackenzie US Small-Mid Cap Growth Class

y) On page 302, by adding the following paragraph below the table under the heading "Fund Details":

Merger notice for Mackenzie US Small-Mid Cap Growth Currency Neutral Class

z) On page 305, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Symmetry Balanced Portfolio Class

aa) On page 318, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Symmetry Equity Portfolio Class

bb) On page 327, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Symmetry Growth Portfolio Class

cc) On page 336, by adding the following paragraph below the table under the heading "Fund Details":

"Notice: This Fund will be merged into a substantially similar mutual fund structured as a trust on or about July 30, 2021. The IRC has approved the merger and investors of the Fund as of May 7, 2021, will be provided notice at least 60 days prior to the merger."

Merger notice for Symmetry Moderate Growth Portfolio Class

dd) On page 342, by adding the following paragraph below the table under the heading "Fund Details":

Purchasers' Statutory Rights

Securities legislation in some provinces gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.

