

**AMENDMENT NO. 5 DATED MAY 20, 2021, TO THE
ANNUAL INFORMATION FORM DATED SEPTEMBER 25, 2020, AS AMENDED BY
AMENDMENT NO. 1 DATED NOVEMBER 9, 2020, AND AS AMENDED BY AMENDMENT
NO. 2 DATED JANUARY 4, 2021, AS AMENDED BY AMENDMENT NO. 3 DATED
MARCH 12, 2021, AND AS AMENDED BY AMENDMENT NO. 4 DATED MAY 14, 2021

(THE “AIF”)**

in respect of series A, D, F, FB, O, PW, PWFB and PWX series, unless otherwise noted:

Mackenzie Canadian Growth Balanced Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Ivy Canadian Balanced Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Ivy Global Balanced Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Canadian Equity Class^{5,6,9,15,18}
Mackenzie Canadian Growth Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Canadian Dividend Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Canadian Small Cap Class^{5,6}
Mackenzie Cundill Canadian Security Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie US Growth Class^{7,8,9,10,11,12,15,16,17,18,19,20,23}
Mackenzie US Small-Mid Cap Growth Class^{7,8,9,10,12,15,16,17,18,19,20,23}
Mackenzie US Small-Mid Cap Growth Currency Neutral Class^{7,8,9,10,12,15,16,17,18,19,20,23}
Mackenzie Cundill Value Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Global Growth Class^{7,8,9,10,11,15,17,18,19,20,23}
Mackenzie Global Small-Mid Cap Equity Class^{5,6,9,15,18}
Mackenzie Global Small-Mid Cap Equity Fund^{7,8,9,10,15,16,17,18,19,20,23}
Mackenzie Ivy European Class^{8,9,10,15,17,18,19,20}
Mackenzie Ivy Foreign Equity Currency Neutral Class^{7,8,9,10,15,16,17,18,19,20,23}
Mackenzie Ivy International Class^{5,6,8,9,10,15,17,18,19,20}
Mackenzie Global Resource Class
Mackenzie Gold Bullion Class
Mackenzie Precious Metals Class
Symmetry Balanced Portfolio Class^{2,5,6,8,9,10,15,17,18,19,20}
Symmetry Equity Portfolio Class^{7,8,9,10,11,15,16,17,18,19,20,23}
Symmetry Growth Portfolio Class^{2,5,6,8,9,10,15,17,18,19,20}
Symmetry Moderate Growth Portfolio Class^{2,6,8,9,10,15,17,18,19,20}
Mackenzie Maximum Diversification Canada Index Class^{7,8,9,10,13,15,17,18,20,23}
Mackenzie Private Canadian Focused Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22}
Mackenzie Private Global Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22}
Mackenzie Private Income Balanced Pool Class^{1,2,3,4,5,6,14,15,21}
Mackenzie Private US Equity Pool Class^{1,2,3,4,5,6,14,15,19,20,21,22}

(the “Funds”)

FOOTNOTES: *Each “Corporate Class Fund” is a class of Mackenzie Financial Capital Corporation. (1) Does not offer Series A. (2) Does not offer Series D. (3) Does not offer Series F. (4) Does not offer Series FB. (5) Does not offer Series O. (6) Does not offer Series PWX. (7) Also offers Series AR. (8) Also offers Series F5. (9) Also offers Series F8. (10) Also offers Series FB5. (11) Also offers Series G. (12) Also offers Series I. (13) Also offers Series PWT5 and PWX5. (14) Also offers Series PWF8. (15) Also offers Series PWT8. (16) Also offers Series PWX8. (17) Also offers Series T5. (18) Also offers Series T8. (19) Also offers Series PWT5 (20) Also offers Series PWFB5. (21) Also offers Series PWF. (22) Also offers Series PWF5. (23) Also offers Series PWR

The AIF is amended to provide notice to investors of each of the Funds that the Mackenzie Funds' Independent Review Committee has approved the merger of each Fund into an equivalent continuing mutual fund trust on or about July 30, 2021, whereby, in each case, investors in a Fund will become investors of the equivalent continuing trust fund.

The AIF is also amended to provide notice to investors of the following terminating fund that the terminating fund will be merged with the continuing fund as set out below no later than September 30, 2021, whereby investors in the terminating fund will become investors of the continuing fund. The following merger was approved by the Mackenzie Funds' Independent Review Committee:

Terminating Fund	Continuing Fund
Mackenzie Global Small-Mid Cap Equity Fund	Mackenzie Global Small-Mid Cap Fund

Details can be found in Amendment No. 5 to the Simplified Prospectus in respect of the Funds dated May 20, 2021.

CERTIFICATE OF MACKENZIE GLOBAL SMALL-MID CAP EQUITY FUND AND THE MANAGER AND PROMOTER OF MACKENZIE GLOBAL SMALL-MID CAP EQUITY FUND

This Amendment No. 5 dated May 20, 2021, together with the annual information form dated September 25, 2020, as amended by Amendment No. 1 dated November 9, 2020, and as amended by Amendment No. 2 dated January 4, 2021, and as amended by Amendment No. 3 dated March 12, 2021, and as amended by Amendment No. 4 dated May 14, 2021, and the simplified prospectus dated September 25, 2020, as amended by Amendment No. 1 dated November 9, 2020 and as amended by Amendment No. 2 dated January 4, 2021, and as amended by Amendment No. 3 dated March 12, 2021, as amended by Amendment No. 4 dated May 14, 2021, as amended by Amendment No. 5 dated May 20, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 20th day of May 2021.

Mackenzie Global Small-Mid Cap Equity Fund

(the “Fund”)

“Barry McInerney”

Barry McInerney
President and Chief Executive Officer,
Mackenzie Financial Corporation

“Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial Officer,
Mackenzie Financial Corporation

ON BEHALF OF THE BOARD OF MACKENZIE FINANCIAL CORPORATION IN ITS CAPACITY AS THE MANAGER, THE PROMOTER AND THE TRUSTEE OF THE FUND

“Karen L. Gavan”

Karen L. Gavan
Director,
Mackenzie Financial Corporation

“Brian M. Flood”

Brian M. Flood
Director,
Mackenzie Financial Corporation

CERTIFICATE OF THE CAPITALCORP FUNDS AND THE MANAGER AND PROMOTER OF THE CAPITALCORP FUNDS

This Amendment No. 5 dated May 20, 2021, together with the annual information form dated September 25, 2020, as amended by Amendment No. 1 dated November 9, 2020, and as amended by Amendment No. 2 dated January 4, 2021, as amended by Amendment No. 3 dated March 12, 2021, and as amended by Amendment No. 4 dated May 14, 2021, and the simplified prospectus dated September 25, 2020, as amended by Amendment No. 1 dated November 9, 2020 and as amended by Amendment No. 2 dated January 4, 2021, and as amended by Amendment No. 3 dated March 12, 2021, as amended by Amendment No. 4 dated May 14, 2021, and as amended by Amendment No. 5 dated May 20, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated the 20th day of May 2021.

Balanced Funds

Mackenzie Canadian Growth Balanced Class
Mackenzie Ivy Canadian Balanced Class
Mackenzie Ivy Global Balanced Class

Canadian Equity Funds

Mackenzie Canadian Equity Class
Mackenzie Canadian Growth Class
Mackenzie Canadian Dividend Class
Mackenzie Canadian Small Cap Class
Mackenzie Cundill Canadian Security Class

US Equity Funds

Mackenzie US Growth Class
Mackenzie US Small-Mid Cap Growth Class
Mackenzie US Small-Mid Cap Growth Currency Neutral Class

Global Equity Funds

Mackenzie Cundill Value Class
Mackenzie Global Growth Class
Mackenzie Global Small-Mid Cap Equity Class
Mackenzie Ivy International Class
Mackenzie Ivy European Class

Mackenzie Ivy Foreign Equity Currency Neutral Class

Sector Funds

Mackenzie Global Resource Class
Mackenzie Gold Bullion Class
Mackenzie Precious Metals Class

Managed Asset Portfolios

Symmetry Balanced Portfolio Class
Symmetry Equity Portfolio Class
Symmetry Growth Portfolio Class
Symmetry Moderate Growth Portfolio Class

Maximum Diversification Fund

Mackenzie Maximum Diversification Canada Index Class

Private Wealth Pools

Mackenzie Private Canadian Focused Equity Pool Class
Mackenzie Private Global Equity Pool Class
Mackenzie Private Income Balanced Pool Class
Mackenzie Private US Equity Pool Class

(collectively, the “**Capitalcorp Funds**”)

“Barry S. McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Capital Corporation

“Terry Rountes”

Terry Rountes
Chief Financial Officer
Mackenzie Financial Capital Corporation

“Karen L. Gavan”

Karen L. Gavan
Director
Mackenzie Financial Capital Corporation

“Brian M. Flood”

Brian M. Flood
Director
Mackenzie Financial Capital Corporation

**ON BEHALF OF MACKENZIE FINANCIAL CORPORATION
IN ITS CAPACITY AS MANAGER AND PROMOTER OF THE CAPITALCORP FUNDS**

“Barry S. McInerney”

Barry S. McInerney
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“Luke Gould”

Luke Gould
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

“Karen L. Gavan”

Karen L. Gavan
Director
Mackenzie Financial Corporation

“Brian M. Flood”

Brian M. Flood
Director
Mackenzie Financial Corporation