Mackenzie Emerging Markets Fund Series A

Global Equity

Compound Annualized Returns‡ 02/29/2024

1 Month	6.5%
3 Months	6.9%
Year-to-date	5.2%
1 Year	16.5%
2 Years	3.7%
3 Years	0.2%
5 Years	5.9%
Since inception (Jun. 2018)	2.6%

Regional Allocation 01/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	1.6%
OVERALL	
China	24.8%
India	19.1%
Taiwan	17.2%
South Korea	11.9%
Brazil	7.3%
Mexico	3.0%
South Africa	2.7%
Saudi Arabia	2.4%
United Arab Emirates	2.1%
Other	7.9%

Sector Allocation 01/31/2024

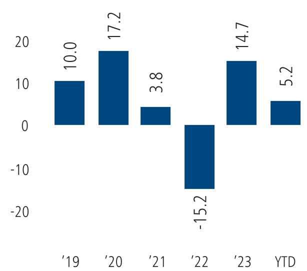
Information Technology	22.9%
Financials	20.3%
Consumer Discretionary	13.3%
Industrials	9.9%
Communication Serv.	9.6%
Materials	6.6%
Energy	4.7%
Consumer Staples	4.4%
Health Care	3.2%
Utilities	2.8%
Cash & Equivalents	1.6%
Real Estate	0.7%

Portfolio Managers

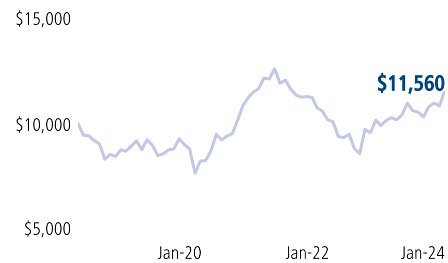
Mackenzie Global Quantitative Equity Team

Arup Datta, Nicholas Tham, Denis Suvorov, Haijie Chen

Calendar Year Returns (%) 02/29/2024



Value of $10,000 invested 02/29/2024



Major Holdings*** 01/31/2024

Major Holdings Represent 28.3% of the fund

Taiwan Semiconductor Manufacturing Co Ltd	6.9%
Tencent Holdings Ltd	4.1%
Samsung Electronics Co Ltd	3.1%
Petroleo Brasileiro SA	2.6%
MediaTek Inc	2.2%
Kia Corp	2.0%
Tata Motors Ltd	1.9%
REC Ltd	1.9%
Power Finance Corp Ltd	1.9%
Novatek Microelectronics Corp	1.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 161

Fund Risk Measures (3 year) 02/29/2024

Annual Std Dev	14.24	R-squared	0.89
Alpha	2.98	Sharpe Ratio	-0.16
Beta	0.98		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$765.2 million
NAVPS (02/29/2024):	C$10.90 US$8.03
MER (as of Sep. 2023):	A: 2.53% F: 1.06%
Management Fee:	A: 2.00% F: 0.80%
Benchmark**:	MSCI Emerging Markets Investable Market Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0789	12/22/2023
F	Annually	0.1881	12/22/2023
PW	Annually	0.1044	12/22/2023

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5501	5502	7283	5503
F	MFC	5505	—	—	—
PW	MFC	5508	—	—	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Invests broadly across emerging and frontier economies.
- Disciplined process which utilizes a quantitative investment approach to analyze 7,000 stocks in 30 countries.
- "Core" approach seeking to outperform in multiple market environments.
- Experienced investment team with a lengthy institutional track record.

Risk Tolerance

LOW		MEDIUM		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI Emerging Markets Investable Market Index is a free float adjusted, market capitalization weighted index that is designed to measure the large, mid and small cap equity market performance of emerging markets. It consists of 24 emerging market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of February 29, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*