

# Mackenzie Bluewater North American Balanced Fund Series A

## Balanced

### Compound Annualized Returns† 02/29/2024

1 Month	1.8%
3 Months	4.7%
Year-to-date	2.2%
1 Year	8.4%
2 Years	2.6%
Since inception (Jan. 2022)	2.8%

### Regional Allocation 01/31/2024

#### CASH & EQUIVALENTS

Cash & Equivalents	7.4%
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#### EQUITIES

United States	29.3%
Canada	12.2%
Ireland	3.8%
France	1.7%
Other	1.3%

#### FIXED INCOME

Canada	22.6%
United States	9.9%
New Zealand	2.4%
Brazil	2.3%
Other	7.1%

### Sector Allocation 01/31/2024

Fixed Income	44.2%	Consumer Discretionary	3.4%
Information	13.7%	Consumer Staples	3.0%
Technology		Materials	1.8%
Industrials	11.7%	Communication Serv.	1.3%
Financials	9.2%	Energy	0.1%
Cash & Equivalents	7.4%	Utilities	0.1%
Health Care	4.1%		

### Credit Allocation\*\*\* 01/31/2024

AAA	6.7%	B	1.2%
AA	7.9%	CCC & Below	0.3%
A	7.0%	NR	4.1%
BBB	11.5%	Cash & Equivalents	7.4%
BB	5.2%	Equities	48.8%

### Portfolio Managers

#### Mackenzie Bluewater Team

Dina DeGeer, David Arpin, Shah Khan, Tyler Hewlett, Dave Taylor

#### Mackenzie Fixed Income Team

Konstantin Boehmer

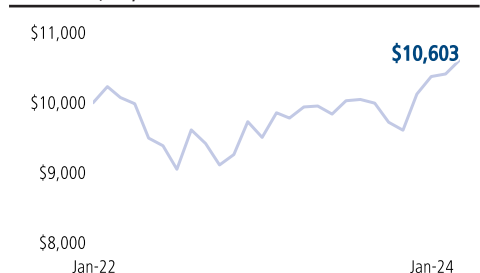
#### Mackenzie Multi-Asset Strategies Team

Nelson Arruda

### Calendar Year Returns (%) 02/29/2024



### Value of \$10,000 invested 02/29/2024



### Major Holdings\*\* 01/31/2024

Major Holdings Represent 17.4% of the fund

#### EQUITY

Microsoft Corp	2.3%
Roper Technologies Inc	2.1%
Aon PLC	2.0%
Accenture PLC	2.0%
Linde PLC	1.8%

#### FIXED INCOME

United States Treasury 3.50% 02-15-2033	1.9%
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.8%
Government of Canada 3.50% 03-01-2028	1.4%
Government of New Zealand 3.50% 04-14-2033	1.3%
Government of New Zealand 4.25% 05-15-2034	0.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 52

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 636

### Fund Risk Measures 02/29/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$21.6 million

NAVPS (02/29/2024): C\$10.55

MER (as of Sep. 2023): A: 2.35% F: 0.96%

Management Fee: A: 1.85% F: 0.70%

Benchmark 37.5% S&P 500 + 12.5% S&P/TSX  
: Composite + 50% FTSE Univ

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0067	12/22/2023
F	Annually	0.0928	12/22/2023
T5	Monthly	0.0585	2/16/2024
PW	Annually	0.0221	12/22/2023

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	9426	9427	9429	9428
F	MFC	9431	—	—	—
T5	MFC	9444	9445	9447	9446
PW	MFC	9437	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- A low-to-medium risk North American balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and a competitive return.
- Invest in niche market leaders which are not typical household names, complemented with a core plus\* investment approach to fixed income selection.
- Managed by the award-winning Mackenzie Bluewater Team and Mackenzie Fixed Income Team.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of February 29, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.