

MACKENZIE US LARGE CAP EQUITY INDEX ETF (CAD-HEDGED)

TRADITIONAL EQUITY INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio of the Underlying ETF*

Portfolio Allocation	% of NAV
Equities	99.6
Cash and short-term investments	0.8
Other assets (liabilities)	(0.4)

Regional Allocation	% of NAV
United States	99.4
Cash and short-term investments	0.8
Ireland	0.2
Other assets (liabilities)	(0.4)

Sector Allocation	% of NAV
Information technology	20.8
Health care	15.7
Financials	12.8
Communication services	9.9
Consumer discretionary	9.9
Industrials	9.1
Consumer staples	7.4
Energy	5.3
Utilities	3.4
Real estate	2.8
Materials	2.5
Cash and short-term investments	0.8
Other assets (liabilities)	(0.4)

Net Currency Exposure of the ETF	% of NAV
Canadian dollar	107.3
U.S. dollar	(7.3)

* The ETF is currently fully invested in Mackenzie US Large Cap Equity Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.mackenzieinvestments.com or www.sedar.com.

Top 25 Holdings of the Underlying ETF

Issuer	% of NAV
Microsoft Corp.	3.6
Apple Inc.	3.2
Alphabet Inc.	3.0
Amazon.com Inc.	2.9
Johnson & Johnson	1.6
JPMorgan Chase & Co.	1.5
Facebook Inc.	1.5
Exxon Mobil Corp.	1.4
Berkshire Hathaway Inc.	1.3
Pfizer Inc.	1.2
UnitedHealth Group Inc.	1.1
Visa Inc.	1.1
Verizon Communications Inc.	1.1
Bank of America Corp.	1.1
The Procter & Gamble Co.	1.1
Intel Corp.	1.0
Chevron Corp.	1.0
Merck & Co. Inc.	1.0
AT&T Inc.	1.0
Cisco Systems Inc.	0.9
The Home Depot Inc.	0.9
Wells Fargo & Co.	0.9
The Coca-Cola Co.	0.9
The Boeing Co.	0.8
MasterCard Inc.	0.8

Top long positions as a percentage of total net asset value	35.9
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Total net asset value of the Underlying ETF **\$127.3 million**

Total net asset value of the ETF **\$3.5 million**

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.

Index Provider Disclaimer

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