

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	63.1
Cash and short-term investments	36.5
Other assets (liabilities)	0.4

Regional Allocation	% of NAV
Cash and short-term investments	36.5
United Kingdom	28.5
Switzerland	9.1
Germany	6.6
France	5.9
Sweden	5.3
United States	3.8
Belgium	2.1
Finland	1.8
Other assets (liabilities)	0.4

Sector Allocation	% of NAV
Cash and short-term investments	36.5
Consumer staples	21.5
Consumer discretionary	19.4
Financials	9.8
Industrials	5.9
Health care	4.8
Information technology	1.7
Other assets (liabilities)	0.4

Net Currency Exposure	% of NAV
Canadian dollar	47.4
Euro	27.3
British pound	19.0
Swiss franc	4.1
Swedish krona	2.2

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	36.5
Reckitt Benckiser Group PLC	6.8
Henkel AG & Co. KGaA	6.6
Admiral Group PLC	6.0
Publicis Groupe SA	5.9
Domino's Pizza Group PLC	5.3
Hennes & Mauritz AB	5.3
Aggreko PLC	4.9
Sonova Holding AG	4.8
Unilever NV	3.9
Burford Capital Ltd.	3.8
Nestlé SA	3.2
Nokian Renkaat OYJ	1.8
Compagnie Financiere Richemont SA	1.1
EVS Broadcast Equipment SA	1.1
Colruyt SA	1.0
Rotork PLC	1.0
Halma PLC	0.6

Top long positions as a percentage of total net asset value	99.6
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Total net asset value of the Fund	\$186.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

