

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	89.0
Equities	76.9
Long futures*	12.1
Short futures**	0.0
Bonds	11.0
Bonds	10.7
Long futures†	0.3
Short futures††	(0.0)
Exchange-traded funds/notes	1.5
Other assets (liabilities)	0.4
Cash and short-term investments‡	(1.9)
Effective Regional Allocation	% of NAV
United States	49.4
Canada	19.4
Other	10.9
Germany	3.7
United Kingdom	3.5
China	2.7
Japan	2.3
South Korea	1.9
Netherlands	1.5
Taiwan	1.3
Switzerland	1.3
France	1.0
India	0.9
Hong Kong	0.9
Malaysia	0.8
Other assets (liabilities)	0.4
Cash and short-term investments‡	(1.9)
Effective Sector Allocation	% of NAV
Financials	13.8
Information technology	12.3
Other	12.3
Industrials	10.5
Health care	8.6
Consumer discretionary	7.4
Materials	5.6
Corporate bonds	5.2
Energy	5.0
Consumer staples	4.8
Federal bonds	3.6
Real estate	3.1
Utilities	3.1
Communication services	2.7
Exchange-traded funds/notes	1.5
Foreign government bonds	1.3
Provincial bonds	0.4
Other assets (liabilities)	0.4
Term loans	0.3
Cash and short-term investments‡	(1.9)
Effective Net Currency Exposure	% of NAV
U.S. dollar	43.4
Canadian dollar	33.8
Other	7.2
Euro	6.1
Hong Kong dollar	3.0
British pound	2.7
Japanese yen	2.5
Taiwanese dollar	1.3

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Symmetry Comprehensive Equity Fund Series R	44.5
Symmetry US Equity Fund Series R	12.7
Mackenzie Canadian Money Market Fund Series R	8.3
Symmetry Canadian Equity Fund Series R	7.0
Mackenzie Emerging Markets Small Cap Fund Series R	4.4
Cash and short-term investments	3.8
Mackenzie Multi-Strategy Absolute Return Fund Series R	3.6
Vanguard Growth ETF	3.1
Symmetry Global Bond Fund Series R	3.0
Symmetry Canadian Bond Fund Series R	2.6
Mackenzie Emerging Markets Large Cap Fund Series R	1.3
Mackenzie Sovereign Bond Fund Series R	1.1
iShares MSCI EAFE Small Cap Index Fund ETF	0.7
Symmetry EAFE Equity Fund Series R	0.6
WisdomTree CBOE S&P 500 PutWrite Strategy Fund	0.5
Highland Therapeutics Inc.	0.1
Mackenzie Global Inflation-Linked Fund Series R	0.1
Mackenzie Corporate Bond Fund Series R	0.0
North Sound Pharmaceuticals Inc.	0.0
Symmetry Low Volatility Fund Series R	0.0
ECI Exploration and Mining Inc.	0.0
10-Year Commonwealth Treasury Bond Futures †	0.0
FTSE 100 Index Futures*	0.0
Russell 2000 Index Mini Futures*	(0.1)
S&P 500 E-mini Futures*	(0.1)

Top long positions as a percentage of total net asset value

97.2

* Notional principal values represent 0.4% of NAV for FTSE 100 Index Futures, 2.2% of NAV for Russell 2000 Index Mini Futures, 4.4% of NAV for S&P 500 E-mini Futures, and 5.4% of NAV for Euro STOXX 50 Futures.

** Notional principal values represent -1.4% of NAV for S&P/TSX 60 Index Futures, and -0.8% of NAV for Mini MSCI Emerging Markets Index Futures.

† Notional principal values represent 0.3% of NAV for 10-Year Commonwealth Treasury Bond Futures.

†† Notional principal values represent -0.7% of NAV for U.S. Treasury Note 10-Year Futures.

‡ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Top 25 Short Holdings

Issuer	% of NAV
S&P/TSX 60 Index Futures**	0.0
Mini MSCI Emerging Markets Index Futures**	0.0
U.S. Treasury Note 10-Year Futures††	(0.0)
Top short positions as a percentage of total net asset value	
	0.0
Total net asset value of the Fund	
	\$250.9 million

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.