

## ***Interim Management Report of Fund Performance***

*For the Six-Month Period Ended September 30, 2018*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.*

### **A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

### Results of Operations

#### Investment Performance

The performance of the Fund's Series A and Series LB securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series A securities returned 1.4%, and Series LB securities returned 1.3% (after deducting fees and expenses paid by the series). This compares with a return of 5.2% for the Fund's broad-based index, the MSCI AC (All Country) World (Net) Index, and a return of 2.5% for a blended index.\* All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

The global economy expanded over the period despite continued trade and geopolitical uncertainty. The U.S. Federal Reserve raised the federal funds rate twice in response to the strengthening U.S. economy and rising inflation, while the Bank of Canada increased its policy rate once. The European Central Bank kept its policy rate steady, but confirmed that it will conclude its asset purchase program at the end of 2018. Emerging markets equities fell in response to rising interest rates, a stronger U.S. dollar and global trade tensions. The Canadian equity market posted a gain over the period in response to improved economic growth and strong corporate earnings. Higher oil prices led to more favourable investor sentiment toward the energy sector. Higher interest rates helped bolster Canadian bank stocks, which also benefited from improved profit margins.

\* The blended index is composed of a 37.5% weighting in the MSCI AC (All Country) World (Net) Index (returned 5.2%), a 35% weighting in the FTSE TMX Canada Universe Bond Index (returned -0.4%), a 15% weighting in the ICE BofAML Global Broad Market (Hedged) Index (returned -0.3%) and a 12.5% weighting in the S&P/TSX Composite Index (returned 6.2%).

Within the MSCI AC (All Country) World (Net) Index, Qatar, Israel and the United States were the strongest performers in Canadian dollar terms, while Turkey, Pakistan and Brazil were the weakest. From a sector perspective, health care, energy and information technology were the strongest performers, while financials, real estate and consumer staples were the weakest.

Within the S&P/TSX Composite Index, health care, industrials and information technology were the strongest sectors, while materials, consumer discretionary and utilities were the weakest.

Performance varied across global government bond markets over the period, but in general yields rose across the curve. Shorter-term yields increased significantly, causing yield curves to flatten, particularly in Canada and the United States. Emerging market bonds underperformed as a result of the strong U.S. dollar. The Canadian bond market fell over the period as yields increased in response to strong economic growth. The Canadian dollar was volatile as the benefit of a robust economy was offset by trade concerns.

The following discussion reflects the Fund's allocation decisions and the activities and performance of its underlying mutual funds and other directly held securities. The Fund underperformed the broad-based index primarily because of its allocation to fixed income securities, which underperformed equities. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index primarily because of underweight exposure to U.S. equities.

Within the equity portion of the Fund, overweight exposure to Canada and stock selection in Taiwan also detracted from performance. On a sector basis, an underweight position and stock selection in information technology detracted, as did an underweight position in health care and stock selection in consumer discretionary. Conversely, stock selection in the United States contributed to performance, partially offsetting the negative impact of underweight exposure. On a sector basis, stock selection in industrials and financials contributed.

Within the fixed income portion of the Fund, overweight exposure to corporate bonds, selection of corporate bonds in the energy and industrial sectors, and exposure to term loans contributed to performance. Conversely, longer-term government bonds detracted from performance.

The Fund actively manages currency exposure in order to manage risks and take advantage of market opportunities. Currency management detracted from performance primarily because the Fund had overweight exposure to the euro early in the period as it depreciated relative to the Canadian dollar, and the Fund hedged some of its exposure to the U.S. dollar as it was appreciating relative to the Canadian dollar.

The Fund's long and short futures positions, held in order to manage regional, asset class and duration exposures, contributed to performance overall.



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Investments

# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

Over the period, portfolio activity and market effect resulted in increased exposure to the United States. Within the equity portion of the Fund, exposure to the financials sector decreased. Within the fixed income portion of the Fund, exposure to corporate bonds increased, while exposure to federal bonds and foreign government bonds decreased. The allocations to underlying funds Mackenzie Emerging Markets Class and Mackenzie Emerging Markets Opportunities Fund were eliminated, and allocations to Mackenzie Emerging Markets Small Cap Fund, Mackenzie Emerging Markets Large Cap Fund and Mackenzie Multi-Strategy Absolute Return Fund were added.

## Net Assets

The Fund's NAV increased by 1.3% to \$2.32 billion at September 30, 2018, from \$2.28 billion at March 31, 2018. This change was composed primarily of \$38.0 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$2.7 million in net sales, and \$10.2 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors.

## Fees and Expenses

The annualized management expense ratio ("MER") for Series A of 2.28% during the period ended September 30, 2018, was unchanged from the MER for the year ended March 31, 2018. The annualized MER for Series LB of 2.37% during the period ended September 30, 2018, was slightly higher than the MER of 2.36% for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for certain series decreased due to a decrease in the management and/or administration fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MERs for Series LW and Series LW6 increased due to an increase in fund costs.

## Recent Developments

The Mackenzie Multi-Asset Strategy team believes that positive and negative economic factors across the macroeconomic landscape are fairly balanced. Risks include the trade war between the United States and China, which could hinder the flow of global trade and disturb several supply chains. In addition, China's crackdown on shadow banking (unregulated financial products and institutions) and attempts to reduce leverage are slowing its growth, which poses risks to economies highly exposed to China.

Nevertheless, many economic indicators look healthy around the globe, particularly in the United States. The team believes the removal of uncertainty related to trade agreements between Canada, the United States and Mexico should also benefit North American growth.

In fixed income, the team believes global markets are responding to a confluence of factors that will continue to push yields higher. These include the strong performance of the U.S. economy, which has raised market

expectations for further policy rate increases. U.S. inflationary pressures are also mounting, due to the tight labour market and an economy that is operating at or near potential. Finally, central banks around the world have begun to end accommodative monetary policy, albeit at varying paces.

Effective June 1, 2018, Series PWF securities were consolidated into Series F securities, and Series PWF6 securities were consolidated into Series F6 securities.

Effective January 1, 2019, Series F6 will be renamed Series F5, Series O6 will be renamed Series O5, Series PWT6 will be renamed Series PWT5, Series T6 will be renamed Series T5 and Series LW6 will be renamed Series LW5, and the fixed-rate distributions of these series will change from 6% to 5%. On the same date, the fixed-rate distribution of Series LX will also change from 6% to 5%.

## Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

## Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

## Other Related Party Transactions

Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. Series S securities are also offered on a prospectus-exempt basis to London Life Insurance Company, The Great-West Life Assurance Company and The Canada Life Assurance Company (collectively, the "Related Insurance Companies"), all of which are companies affiliated with Mackenzie. At September 30, 2018, funds managed by Mackenzie owned 21.2% of the Fund's NAV, and the Related Insurance Companies owned 0.1% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$0.2 million in the Fund (less than 0.1% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions.



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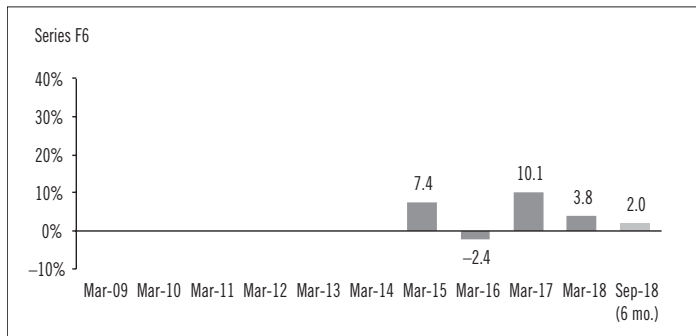
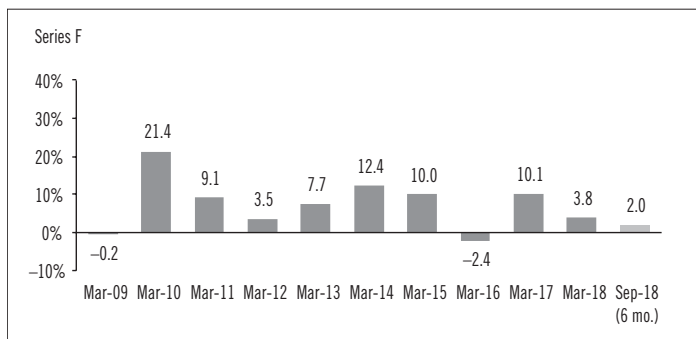
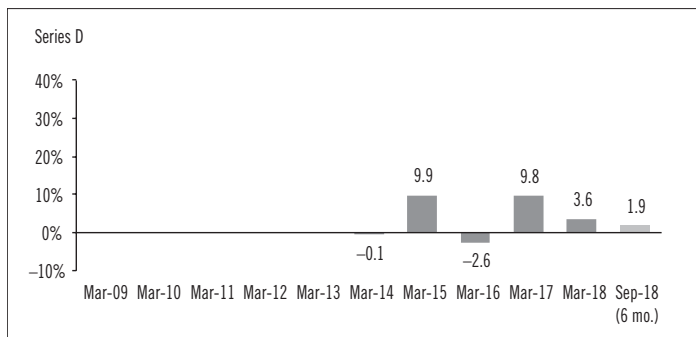
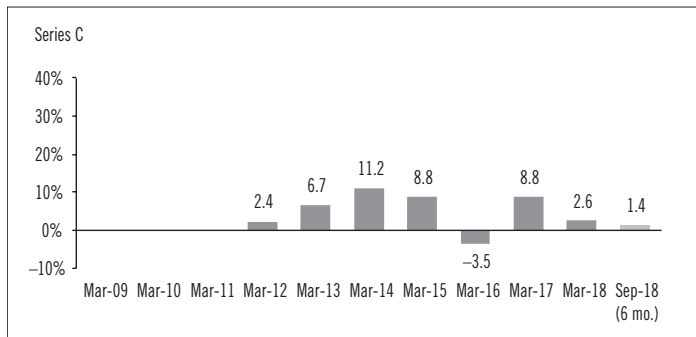
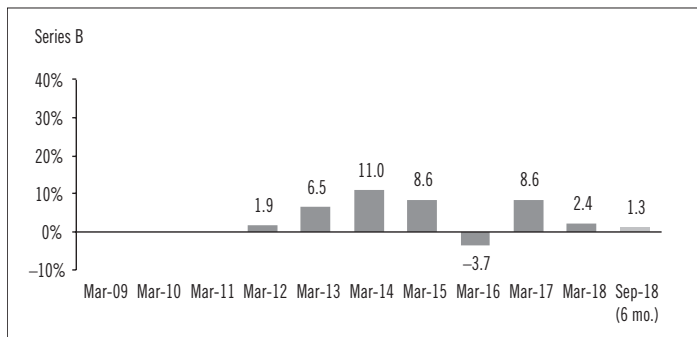
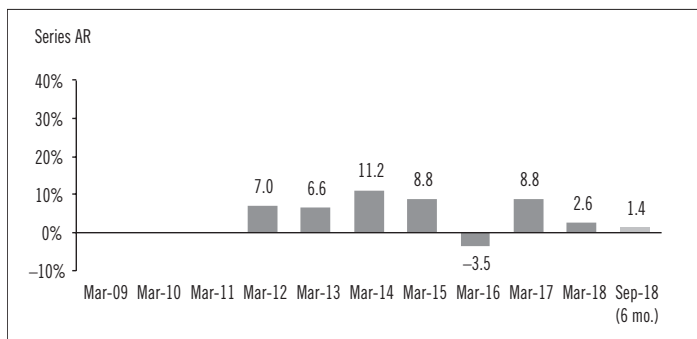
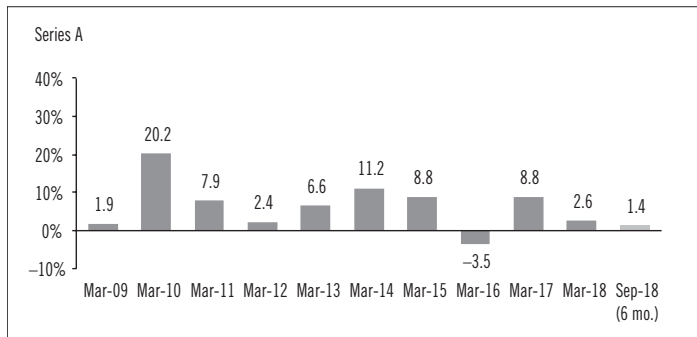
# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Past Performance

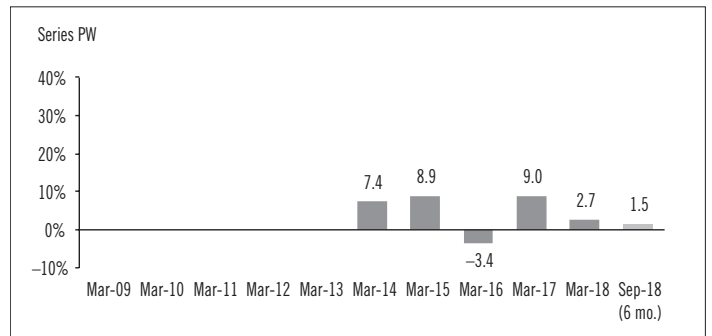
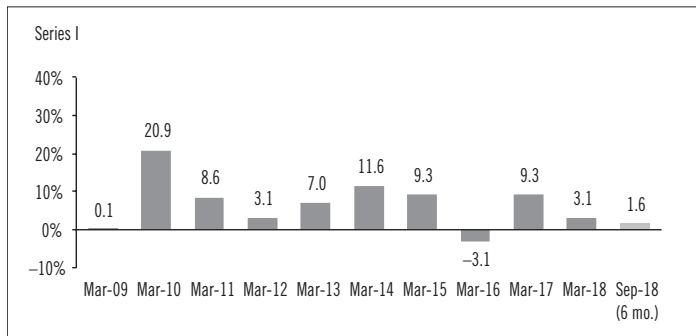
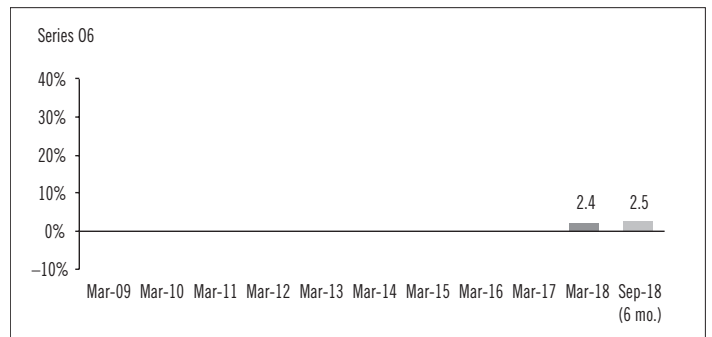
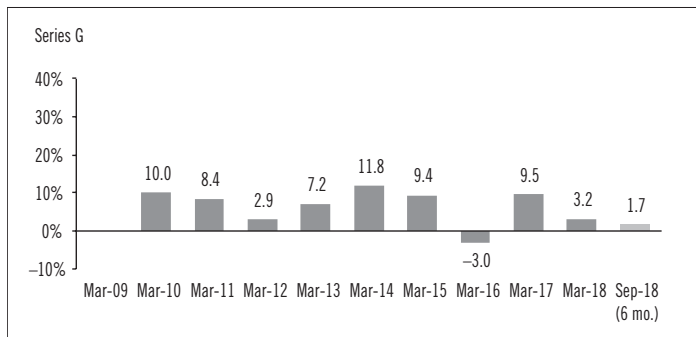
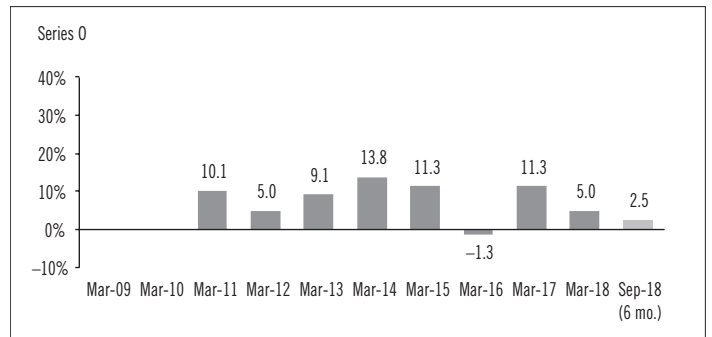
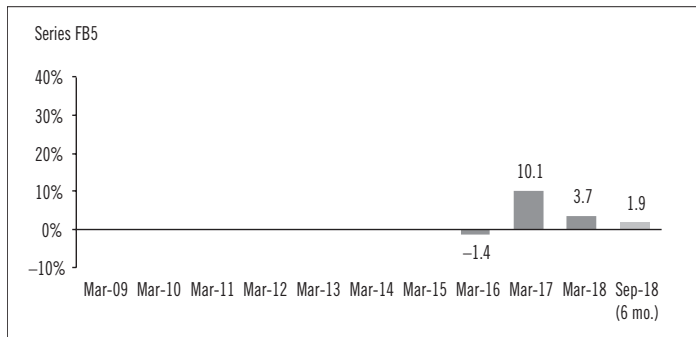
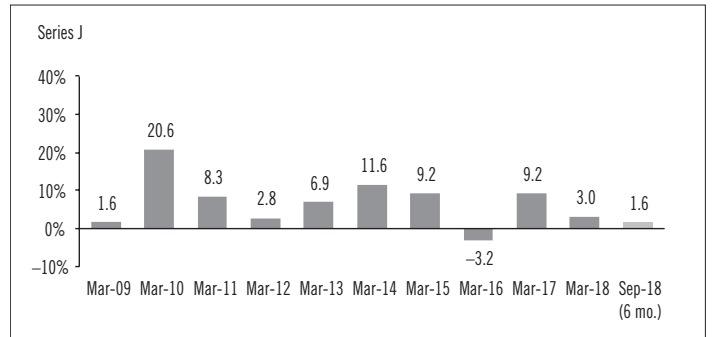
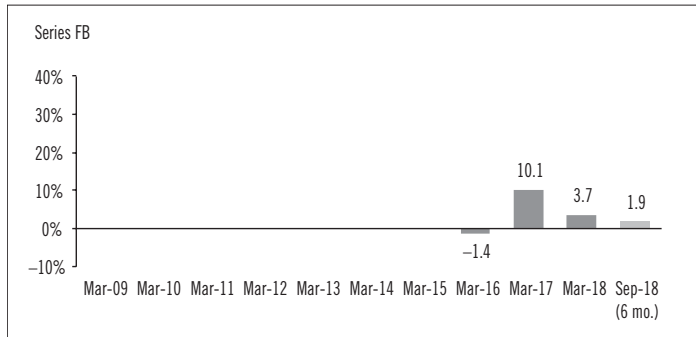
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

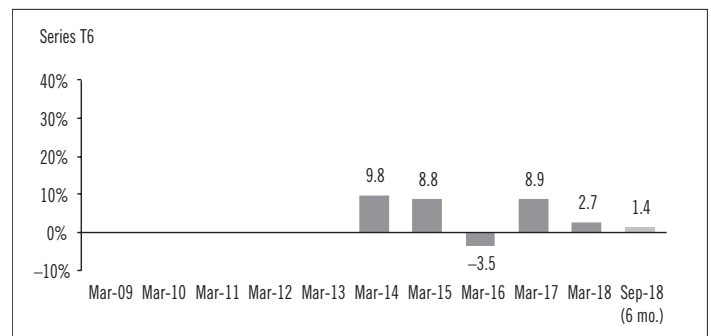
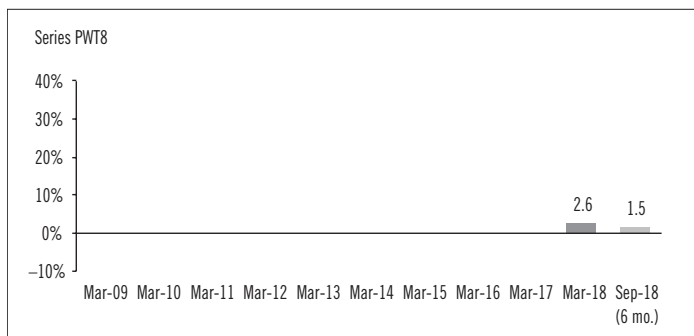
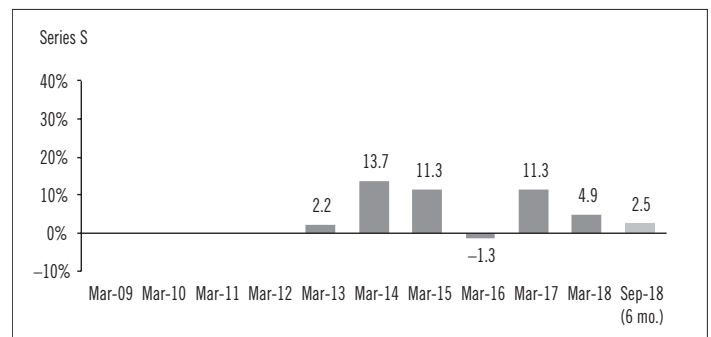
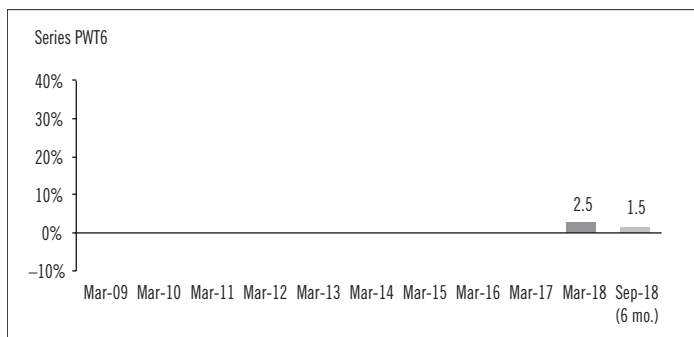
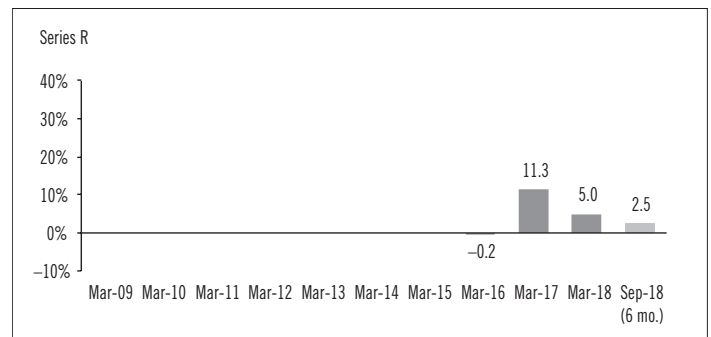
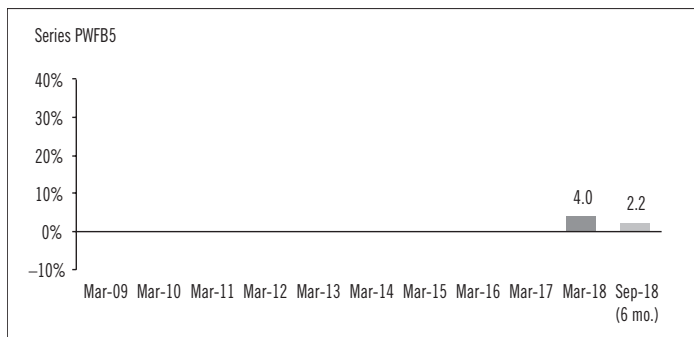
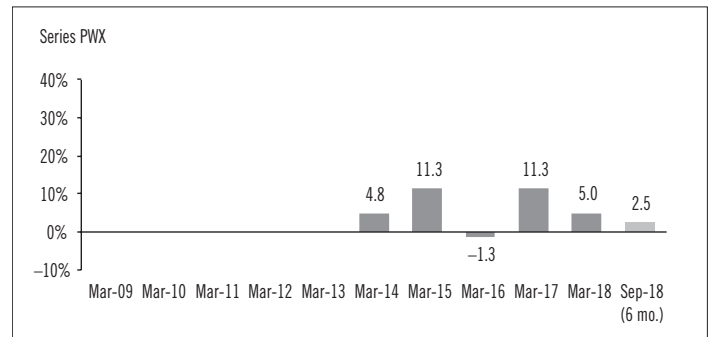
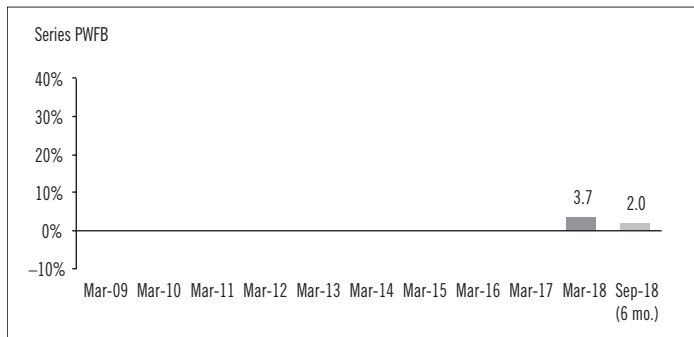
MANAGED ASSET PORTFOLIO



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

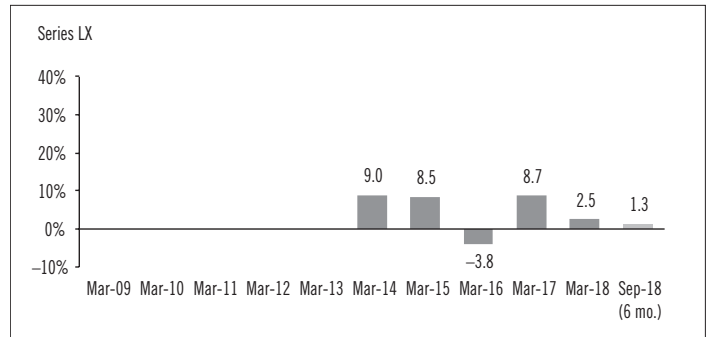
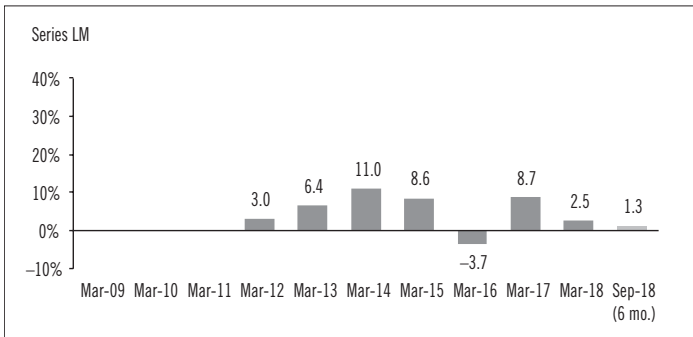
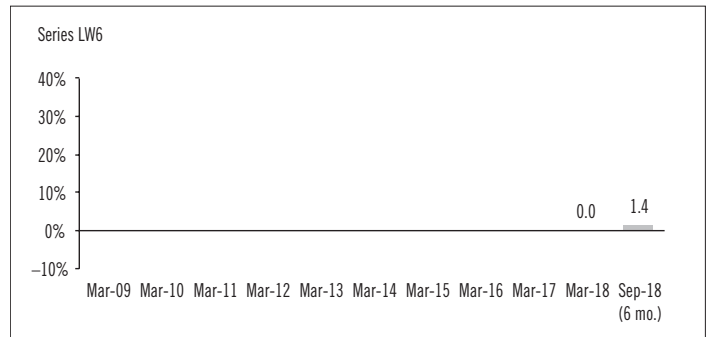
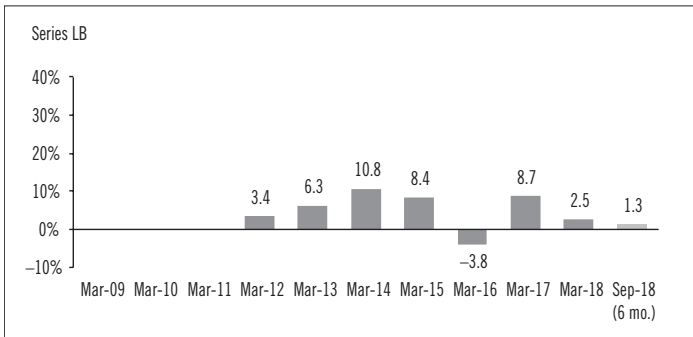
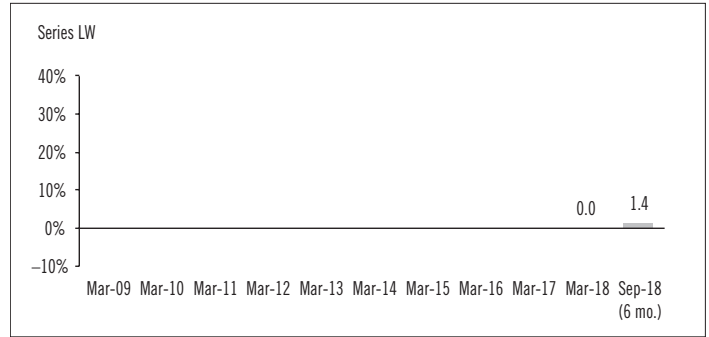
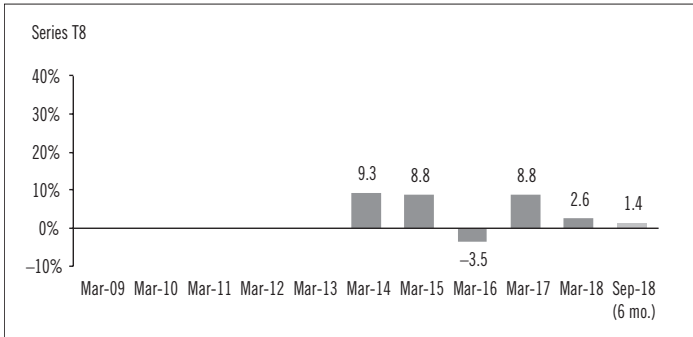
MANAGED ASSET PORTFOLIO



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO



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# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Summary of Investment Portfolio at September 30, 2018

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Equities	47.9
Equities	43.7
Long futures*	4.2
Short futures**	(0.0)
Bonds	46.2
Bonds	39.5
Long futures†	6.7
Short futures††	0.0
Cash and short-term investments§	2.8
Exchange-traded funds/notes	2.4
Other assets (liabilities)	0.7
<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Canada	53.3
United States	27.3
Other	4.1
United Kingdom	3.6
Cash and short-term investments§	2.8
Germany	2.4
Japan	1.6
China	1.1
France	0.8
Other assets (liabilities)	0.7
Australia	0.7
Netherlands	0.5
Switzerland	0.5
South Korea	0.3
Mexico	0.3
<b>Effective Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	23.9
Financials	10.5
Federal bonds	10.3
Other	8.8
Industrials	5.9
Foreign government bonds	5.6
Information technology	5.5
Energy	5.3
Consumer discretionary	4.1
Materials	3.6
Provincial bonds	3.2
Health care	2.9
Cash and short-term investments§	2.8
Term loans	2.4
Exchange-traded funds/notes	2.4
Consumer staples	2.1
Other assets (liabilities)	0.7
<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	76.5
U.S. dollar	28.2
Other	1.7
Japanese yen	1.5
Hong Kong dollar	1.1
British pound	(0.9)
Euro	(8.1)

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

## Top 25 Long Holdings

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Symmetry Canadian Bond Fund Series R	28.4
Symmetry Canadian Equity Fund Series R	20.2
Symmetry Comprehensive Equity Fund Series R	14.2
Symmetry Global Bond Fund Series R	7.4
Symmetry US Equity Fund Series R	6.7
Cash and short-term investments	5.8
Mackenzie Canadian Money Market Fund Series R	4.6
Mackenzie Multi-Strategy Absolute Return Fund Series R	3.0
Mackenzie Corporate Bond Fund Series R	2.8
Symmetry EAFE Equity Fund Series R	1.7
Mackenzie Sovereign Bond Fund Series R	1.5
Mackenzie Global Inflation-Linked Fund Series R	1.0
Mackenzie Maximum Diversification Canada Index ETF	0.6
Symmetry Low Volatility Fund Series R	0.4
Mackenzie Emerging Markets Large Cap Fund Series R	0.4
iShares MSCI EAFE Small Cap Index Fund ETF	0.3
Mackenzie Emerging Markets Small Cap Fund Series R	0.3
ProShares Short VIX Short-Term Futures ETF	0.2
Yen-Denominated Nikkei 225 Futures*	0.1
S&P/TSX 60 Index Futures*	0.0
Mini MSCI Emerging Markets Index Futures*	0.0
SPDR Barclays Capital High Yield Bond ETF	0.0
10-Year Commonwealth Treasury Bond Futures†	(0.0)
Russell 2000 Index Mini Futures*	(0.0)
Euro-Bund Futures†	(0.0)
<b>Top long positions as a percentage of total net asset value</b>	<b>99.6</b>

## Top 25 Short Holdings

<b>Issuer</b>	<b>% of NAV</b>
U.S. Treasury Note 10-Year Futures††	0.0
Euro STOXX 50 Futures**	0.0
S&P 500 E-mini Futures**	(0.0)
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.0)</b>

\* Notional principal values represent 0.9% of NAV for Yen-Denominated Nikkei 225 Futures, 2.9% of NAV for S&P/TSX 60 Index Futures, 0.1% of NAV for Mini MSCI Emerging Markets Index Futures and 0.2% of NAV for Russell 2000 Index Mini Futures.

\*\* Notional principal values represent -0.0% of NAV for Euro STOXX 50 Futures and -0.4% of NAV for S&P 500 E-mini Futures.

† Notional principal values represent 0.3% of NAV for 10-Year Commonwealth Treasury Bond Futures, 1.0% of NAV for Euro-Bund Futures, 1.0% of NAV for Long Gilt Futures and 4.5% of NAV for Canadian 10-Year Bond Futures.

†† Notional principal values represent -1.2% of NAV for U.S. Treasury Note 10-Year Futures.

§ A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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Investments



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

### THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	15.21	15.23	14.27	15.08	14.83	13.59
<b>Increase (decrease) from operations:</b>						
Total revenue	0.23	0.42	0.34	0.45	0.35	0.37
Total expenses	(0.18)	(0.35)	(0.34)	(0.34)	(0.34)	(0.32)
Realized gains (losses) for the period	0.08	0.54	0.53	0.07	1.11	0.36
Unrealized gains (losses) for the period	0.11	(0.22)	0.72	(0.70)	0.19	1.14
<b>Total increase (decrease) from operations²</b>	<b>0.24</b>	<b>0.39</b>	<b>1.25</b>	<b>(0.52)</b>	<b>1.31</b>	<b>1.55</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.14)	(0.01)	(0.01)
From dividends	–	–	–	(0.06)	(0.05)	(0.06)
From capital gains	–	(0.38)	(0.25)	(0.09)	(0.94)	(0.20)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	<b>(0.42)</b>	<b>(0.29)</b>	<b>(0.29)</b>	<b>(1.00)</b>	<b>(0.27)</b>
<b>Net assets, end of period</b>	<b>15.42</b>	<b>15.21</b>	<b>15.23</b>	<b>14.27</b>	<b>15.08</b>	<b>14.83</b>

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	12.48	12.50	11.67	12.29	11.90	10.85
<b>Increase (decrease) from operations:</b>						
Total revenue	0.19	0.34	0.27	0.36	0.28	0.29
Total expenses	(0.14)	(0.29)	(0.28)	(0.27)	(0.27)	(0.26)
Realized gains (losses) for the period	0.03	0.44	0.45	0.08	0.95	0.42
Unrealized gains (losses) for the period	0.09	(0.18)	0.59	(0.56)	0.15	0.88
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	<b>0.31</b>	<b>1.03</b>	<b>(0.39)</b>	<b>1.11</b>	<b>1.33</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.02)	(0.09)	–	(0.01)
From dividends	–	–	–	(0.04)	(0.03)	(0.04)
From capital gains	–	(0.31)	(0.18)	(0.06)	(0.60)	(0.11)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	<b>(0.35)</b>	<b>(0.20)</b>	<b>(0.19)</b>	<b>(0.63)</b>	<b>(0.16)</b>
<b>Net assets, end of period</b>	<b>12.65</b>	<b>12.48</b>	<b>12.50</b>	<b>11.67</b>	<b>12.29</b>	<b>11.90</b>

Series B	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	11.17	11.20	10.51	11.09	11.08	10.21
<b>Increase (decrease) from operations:</b>						
Total revenue	0.17	0.31	0.25	0.34	0.26	0.29
Total expenses	(0.14)	(0.28)	(0.27)	(0.27)	(0.27)	(0.26)
Realized gains (losses) for the period	0.06	0.41	0.39	0.05	0.76	0.20
Unrealized gains (losses) for the period	0.08	(0.16)	0.53	(0.52)	0.14	0.87
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	<b>0.28</b>	<b>0.90</b>	<b>(0.40)</b>	<b>0.89</b>	<b>1.10</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	(0.09)	–	(0.01)
From dividends	–	–	–	(0.03)	(0.05)	(0.06)
From capital gains	–	(0.27)	(0.19)	(0.06)	(0.85)	(0.17)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	<b>(0.30)</b>	<b>(0.21)</b>	<b>(0.18)</b>	<b>(0.90)</b>	<b>(0.24)</b>
<b>Net assets, end of period</b>	<b>11.32</b>	<b>11.17</b>	<b>11.20</b>	<b>10.51</b>	<b>11.09</b>	<b>11.08</b>

Series C	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	11.29	11.30	10.61	11.19	11.15	10.27
<b>Increase (decrease) from operations:</b>						
Total revenue	0.17	0.31	0.25	0.34	0.26	0.29
Total expenses	(0.13)	(0.26)	(0.25)	(0.25)	(0.25)	(0.24)
Realized gains (losses) for the period	0.05	0.42	0.39	0.04	0.79	0.20
Unrealized gains (losses) for the period	0.08	(0.17)	0.54	(0.53)	0.14	0.88
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	<b>0.30</b>	<b>0.93</b>	<b>(0.40)</b>	<b>0.94</b>	<b>1.13</b>
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.09)	–	(0.01)
From dividends	–	–	–	(0.04)	(0.05)	(0.06)
From capital gains	–	(0.29)	(0.21)	(0.06)	(0.85)	(0.20)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	<b>(0.32)</b>	<b>(0.24)</b>	<b>(0.19)</b>	<b>(0.90)</b>	<b>(0.27)</b>
<b>Net assets, end of period</b>	<b>11.44</b>	<b>11.29</b>	<b>11.30</b>	<b>10.61</b>	<b>11.19</b>	<b>11.15</b>

- (1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- (2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- (3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>10.48</b>	10.44	9.75	10.24	9.99	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.28	0.23	0.30	0.25	0.01
Total expenses	(0.07)	(0.14)	(0.14)	(0.14)	(0.15)	–
Realized gains (losses) for the period	0.00	0.32	0.30	0.11	0.41	(0.04)
Unrealized gains (losses) for the period	0.08	(0.15)	0.49	(0.46)	0.13	0.02
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	0.31	0.88	(0.19)	0.64	(0.01)
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.12)	–	–
From dividends	–	–	–	(0.04)	(0.04)	–
From capital gains	–	(0.31)	(0.23)	(0.07)	(0.66)	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.34)	(0.26)	(0.23)	(0.70)	–
<b>Net assets, end of period</b>	<b>10.67</b>	10.48	10.44	9.75	10.24	9.99

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>15.54</b>	15.48	14.51	15.23	14.79	13.48
<b>Increase (decrease) from operations:</b>						
Total revenue	0.24	0.42	0.34	0.45	0.34	0.37
Total expenses	(0.08)	(0.18)	(0.17)	(0.17)	(0.17)	(0.17)
Realized gains (losses) for the period	(0.02)	0.57	0.55	0.04	1.15	0.41
Unrealized gains (losses) for the period	0.11	(0.23)	0.74	(0.70)	0.19	1.12
<b>Total increase (decrease) from operations²</b>	<b>0.25</b>	0.58	1.46	(0.38)	1.51	1.73
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.05)	(0.06)	(0.18)	–	(0.01)
From dividends	–	–	–	(0.07)	(0.05)	(0.08)
From capital gains	–	(0.48)	(0.42)	(0.11)	(0.95)	(0.26)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.53)	(0.48)	(0.36)	(1.00)	(0.35)
<b>Net assets, end of period</b>	<b>15.86</b>	15.54	15.48	14.51	15.23	14.79

Series F6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.99</b>	13.64	13.41	14.95	15.00	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.20	0.36	0.31	0.43	0.13	n/a
Total expenses	(0.06)	(0.15)	(0.16)	(0.16)	(0.07)	n/a
Realized gains (losses) for the period	(0.07)	0.57	0.43	0.07	1.23	n/a
Unrealized gains (losses) for the period	0.09	(0.19)	0.66	(0.66)	0.07	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.16</b>	0.59	1.24	(0.32)	1.36	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.04)	(0.17)	–	n/a
From dividends	(0.12)	(0.12)	(0.07)	(0.07)	(0.04)	n/a
From capital gains	–	(0.33)	(0.22)	(0.10)	(0.69)	n/a
Return of capital	(0.28)	(0.69)	(0.75)	(0.86)	(0.37)	n/a
<b>Total annual distributions³</b>	<b>(0.40)</b>	(1.17)	(1.08)	(1.20)	(1.10)	n/a
<b>Net assets, end of period</b>	<b>12.85</b>	12.99	13.64	13.41	14.95	n/a

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>10.48</b>	10.44	9.62	10.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.28	0.22	0.11	n/a	n/a
Total expenses	(0.06)	(0.13)	(0.12)	(0.05)	n/a	n/a
Realized gains (losses) for the period	0.15	0.14	0.39	(0.03)	n/a	n/a
Unrealized gains (losses) for the period	0.08	(0.15)	0.48	(0.17)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.33</b>	0.14	0.97	(0.14)	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	(0.12)	n/a	n/a
From dividends	–	–	–	(0.05)	n/a	n/a
From capital gains	–	(0.32)	(0.13)	(0.07)	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.35)	(0.15)	(0.24)	n/a	n/a
<b>Net assets, end of period</b>	<b>10.68</b>	10.48	10.44	9.62	n/a	n/a



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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series FB5</b>						
<b>Net assets, beginning of period</b>	<b>13.94</b>	14.51	14.13	15.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.21</b>	0.39	0.33	0.16	n/a	n/a
Total expenses	<b>(0.08)</b>	(0.17)	(0.16)	(0.07)	n/a	n/a
Realized gains (losses) for the period	<b>0.03</b>	0.51	0.47	(0.05)	n/a	n/a
Unrealized gains (losses) for the period	<b>0.10</b>	(0.21)	0.70	(0.25)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.26</b>	0.52	1.34	(0.21)	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.17)	n/a	n/a
From dividends	<b>(0.12)</b>	(0.12)	(0.12)	(0.07)	n/a	n/a
From capital gains	–	(0.35)	(0.25)	(0.11)	n/a	n/a
Return of capital	<b>(0.23)</b>	(0.59)	(0.60)	(0.31)	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.35)</b>	(1.10)	(1.01)	(0.66)	n/a	n/a
<b>Net assets, end of period</b>	<b>13.85</b>	13.94	14.51	14.13	n/a	n/a
<b>Series G</b>						
<b>Net assets, beginning of period</b>	<b>13.54</b>	13.52	12.68	13.34	13.25	12.18
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.21</b>	0.37	0.30	0.40	0.31	0.34
Total expenses	<b>(0.12)</b>	(0.23)	(0.22)	(0.22)	(0.23)	(0.22)
Realized gains (losses) for the period	<b>0.03</b>	0.49	0.47	0.02	0.96	0.28
Unrealized gains (losses) for the period	<b>0.10</b>	(0.20)	0.64	(0.61)	0.17	1.03
<b>Total increase (decrease) from operations²</b>	<b>0.22</b>	0.43	1.19	(0.41)	1.21	1.43
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.04)	(0.14)	–	(0.01)
From dividends	–	–	–	(0.05)	(0.06)	(0.09)
From capital gains	–	(0.38)	(0.31)	(0.08)	(1.04)	(0.26)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.42)	(0.35)	(0.27)	(1.10)	(0.36)
<b>Net assets, end of period</b>	<b>13.77</b>	13.54	13.52	12.68	13.34	13.25

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series I</b>						
<b>Net assets, beginning of period</b>	<b>14.78</b>	14.77	13.86	14.59	14.45	13.31
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.23</b>	0.40	0.33	0.44	0.34	0.37
Total expenses	<b>(0.14)</b>	(0.27)	(0.26)	(0.26)	(0.27)	(0.26)
Realized gains (losses) for the period	<b>0.04</b>	0.55	0.51	0.05	1.05	0.28
Unrealized gains (losses) for the period	<b>0.11</b>	(0.22)	0.70	(0.68)	0.18	1.13
<b>Total increase (decrease) from operations²</b>	<b>0.24</b>	0.46	1.28	(0.45)	1.30	1.52
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.05)	(0.14)	(0.01)	(0.01)
From dividends	–	–	–	(0.06)	(0.06)	(0.10)
From capital gains	–	(0.41)	(0.32)	(0.09)	(1.08)	(0.28)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.45)	(0.37)	(0.29)	(1.15)	(0.39)
<b>Net assets, end of period</b>	<b>15.02</b>	14.78	14.77	13.86	14.59	14.45
<b>Series J</b>						
<b>Net assets, beginning of period</b>	<b>14.93</b>	14.92	14.01	14.76	14.72	13.45
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.23</b>	0.41	0.33	0.45	0.35	0.37
Total expenses	<b>(0.15)</b>	(0.29)	(0.28)	(0.28)	(0.29)	(0.27)
Realized gains (losses) for the period	<b>0.07</b>	0.57	0.52	0.05	1.03	0.43
Unrealized gains (losses) for the period	<b>0.11</b>	(0.22)	0.71	(0.70)	0.19	1.12
<b>Total increase (decrease) from operations²</b>	<b>0.26</b>	0.47	1.28	(0.48)	1.28	1.65
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.05)	(0.14)	–	(0.02)
From dividends	–	–	–	(0.06)	(0.07)	(0.06)
From capital gains	–	(0.40)	(0.32)	(0.09)	(1.18)	(0.20)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.44)	(0.37)	(0.29)	(1.25)	(0.28)
<b>Net assets, end of period</b>	<b>15.16</b>	14.93	14.92	14.01	14.76	14.72



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series 0</b>						
<b>Net assets, beginning of period</b>	<b>20.02</b>	19.84	18.65	19.47	19.03	17.26
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.31</b>	0.54	0.44	0.58	0.44	0.47
Total expenses	–	–	(0.01)	–	–	–
Realized gains (losses) for the period	<b>0.05</b>	0.71	0.70	0.13	1.46	0.49
Unrealized gains (losses) for the period	<b>0.15</b>	(0.29)	0.95	(0.89)	0.24	1.44
<b>Total increase (decrease) from operations²</b>	<b>0.51</b>	0.96	2.08	(0.18)	2.14	2.40
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.07)	(0.12)	(0.29)	–	(0.02)
From dividends	–	–	–	(0.11)	(0.09)	(0.13)
From capital gains	–	(0.73)	(0.77)	(0.18)	(1.53)	(0.43)
Return of capital	–	–	–	(0.01)	–	–
<b>Total annual distributions³</b>	–	(0.80)	(0.89)	(0.59)	(1.62)	(0.58)
<b>Net assets, end of period</b>	<b>20.53</b>	20.02	19.84	18.65	19.47	19.03
<b>Series 06</b>						
<b>Net assets, beginning of period</b>	<b>14.48</b>	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.22</b>	0.18	n/a	n/a	n/a	n/a
Total expenses	–	–	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.04</b>	0.15	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.10</b>	(0.10)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.36</b>	0.23	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.05)	n/a	n/a	n/a	n/a
From dividends	<b>(0.28)</b>	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	(0.38)	n/a	n/a	n/a	n/a
Return of capital	<b>(0.16)</b>	(0.40)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.44)</b>	(0.87)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>14.41</b>	14.48	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series PW</b>						
<b>Net assets, beginning of period</b>	<b>11.35</b>	11.36	10.63	11.19	10.73	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.17</b>	0.31	0.25	0.33	0.25	0.10
Total expenses	<b>(0.12)</b>	(0.25)	(0.24)	(0.23)	(0.23)	(0.10)
Realized gains (losses) for the period	<b>(0.00)</b>	0.41	0.41	0.04	0.91	0.31
Unrealized gains (losses) for the period	<b>0.08</b>	(0.17)	0.54	(0.51)	0.13	0.32
<b>Total increase (decrease) from operations²</b>	<b>0.13</b>	0.30	0.96	(0.37)	1.06	0.63
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.08)	–	–
From dividends	–	–	–	(0.04)	(0.03)	–
From capital gains	–	(0.29)	(0.19)	(0.06)	(0.44)	(0.01)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.32)	(0.22)	(0.18)	(0.47)	(0.01)
<b>Net assets, end of period</b>	<b>11.51</b>	11.35	11.36	10.63	11.19	10.73
<b>Series PWF</b>						
<b>Net assets, beginning of period</b>	n/a	11.49	10.78	11.29	10.55	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	0.31	0.25	0.34	0.24	0.08
Total expenses	n/a	(0.12)	(0.12)	(0.11)	(0.11)	(0.04)
Realized gains (losses) for the period	n/a	0.39	0.41	0.07	1.11	0.24
Unrealized gains (losses) for the period	n/a	(0.17)	0.55	(0.52)	0.13	0.26
<b>Total increase (decrease) from operations²</b>	n/a	0.41	1.09	(0.22)	1.37	0.54
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	(0.03)	(0.04)	(0.15)	–	–
From dividends	n/a	–	–	(0.05)	(0.01)	(0.01)
From capital gains	n/a	(0.36)	(0.33)	(0.08)	(0.30)	(0.01)
Return of capital	n/a	–	–	–	–	–
<b>Total annual distributions³</b>	n/a	(0.39)	(0.37)	(0.28)	(0.31)	(0.02)
<b>Net assets, end of period</b>	n/a	11.54	11.49	10.78	11.29	10.55



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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWF6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	n/a	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	0.39	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.14)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	(0.47)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(0.21)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	n/a	(0.43)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	(0.04)	n/a	n/a	n/a	n/a
From dividends	n/a	(0.13)	n/a	n/a	n/a	n/a
From capital gains	n/a	(0.36)	n/a	n/a	n/a	n/a
Return of capital	n/a	(0.76)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	n/a	(1.29)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	n/a	14.24	n/a	n/a	n/a	n/a

Series PWF6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	10.03	10.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.15	0.27	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.10)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	(0.01)	0.36	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.07	(0.14)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.16	0.39	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	(0.30)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	(0.33)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.24	10.03	n/a	n/a	n/a	n/a

Series PWF5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	14.43	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.22	0.40	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.04	0.50	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.10	(0.21)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.31	0.58	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	(0.01)	(0.04)	n/a	n/a	n/a	n/a
From dividends	(0.19)	(0.16)	n/a	n/a	n/a	n/a
From capital gains	–	(0.37)	n/a	n/a	n/a	n/a
Return of capital	(0.17)	(0.58)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.37)	(1.15)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	14.38	14.43	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	14.10	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.21	0.39	n/a	n/a	n/a	n/a
Total expenses	(0.15)	(0.31)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	–	0.28	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.10	(0.21)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.16	0.15	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	(0.06)	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	(0.35)	n/a	n/a	n/a	n/a
Return of capital	(0.37)	(0.85)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.43)	(1.27)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	13.88	14.10	n/a	n/a	n/a	n/a



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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.94</b>	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.21	0.39	n/a	n/a	n/a	n/a
Total expenses	(0.14)	(0.31)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.01	0.37	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.10	(0.21)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.18</b>	0.24	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	(0.06)	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	(0.22)	n/a	n/a	n/a	n/a
Return of capital	(0.51)	(1.14)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.57)</b>	(1.43)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.57</b>	13.94	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>11.60</b>	11.50	10.79	11.27	10.48	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.18	0.32	0.26	0.34	0.24	0.06
Total expenses	–	–	–	–	–	–
Realized gains (losses) for the period	0.02	0.41	0.42	0.06	1.10	0.18
Unrealized gains (losses) for the period	0.08	(0.17)	0.55	(0.52)	0.13	0.18
<b>Total increase (decrease) from operations²</b>	<b>0.28</b>	0.56	1.23	(0.12)	1.47	0.42
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.06)	(0.17)	–	–
From dividends	–	–	–	(0.07)	(0.02)	–
From capital gains	–	(0.42)	(0.44)	(0.10)	(0.36)	–
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.46)	(0.50)	(0.34)	(0.38)	–
<b>Net assets, end of period</b>	<b>11.90</b>	11.60	11.50	10.79	11.27	10.48

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>10.71</b>	10.65	9.92	10.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.29	0.23	0.11	n/a	n/a
Total expenses	–	–	–	–	n/a	n/a
Realized gains (losses) for the period	0.03	0.39	0.38	0.05	n/a	n/a
Unrealized gains (losses) for the period	0.08	(0.16)	0.50	(0.18)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.27</b>	0.52	1.11	(0.02)	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.03)	(0.03)	n/a	n/a
From dividends	(0.22)	(0.16)	(0.15)	(0.01)	n/a	n/a
From capital gains	–	(0.28)	(0.19)	(0.02)	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.22)</b>	(0.46)	(0.37)	(0.06)	n/a	n/a
<b>Net assets, end of period</b>	<b>10.76</b>	10.71	10.65	9.92	n/a	n/a

Series S	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.04</b>	11.96	11.13	11.63	11.34	10.22
<b>Increase (decrease) from operations:</b>						
Total revenue	0.18	0.32	0.27	0.35	0.26	0.27
Total expenses	–	(0.01)	(0.01)	(0.01)	–	–
Realized gains (losses) for the period	0.03	0.57	0.50	0.07	0.93	0.48
Unrealized gains (losses) for the period	0.09	(0.17)	0.57	(0.54)	0.14	0.83
<b>Total increase (decrease) from operations²</b>	<b>0.30</b>	0.71	1.33	(0.13)	1.33	1.58
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.17)	–	(0.01)
From dividends	(0.24)	(0.17)	(0.17)	(0.07)	(0.05)	(0.06)
From capital gains	–	(0.31)	(0.21)	(0.11)	(0.89)	(0.20)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>(0.24)</b>	(0.51)	(0.41)	(0.35)	(0.94)	(0.27)
<b>Net assets, end of period</b>	<b>12.09</b>	12.04	11.96	11.13	11.63	11.34



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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series T6</b>						
<b>Net assets, beginning of period</b>	<b>12.94</b>	13.74	13.66	15.30	15.50	15.00
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.20</b>	0.36	0.31	0.44	0.34	0.32
Total expenses	<b>(0.15)</b>	(0.30)	(0.31)	(0.33)	(0.35)	(0.31)
Realized gains (losses) for the period	<b>0.08</b>	0.45	0.51	0.09	1.44	0.65
Unrealized gains (losses) for the period	<b>0.09</b>	(0.19)	0.67	(0.68)	0.18	0.97
<b>Total increase (decrease) from operations²</b>	<b>0.22</b>	0.32	1.18	(0.48)	1.61	1.63
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.12)	–	–
From dividends	<b>(0.05)</b>	(0.03)	(0.03)	(0.05)	(0.03)	(0.02)
From capital gains	–	(0.32)	(0.21)	(0.08)	(0.56)	(0.06)
Return of capital	<b>(0.35)</b>	(0.78)	(0.81)	(0.88)	(0.91)	(0.83)
<b>Total annual distributions³</b>	<b>(0.40)</b>	(1.16)	(1.08)	(1.13)	(1.50)	(0.91)
<b>Net assets, end of period</b>	<b>12.72</b>	12.94	13.74	13.66	15.30	15.50
<b>Series T8</b>						
<b>Net assets, beginning of period</b>	<b>11.23</b>	12.28	12.46	14.24	15.14	15.00
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.17</b>	0.32	0.28	0.41	0.34	0.31
Total expenses	<b>(0.13)</b>	(0.27)	(0.29)	(0.30)	(0.34)	(0.31)
Realized gains (losses) for the period	<b>0.05</b>	0.44	0.45	0.06	1.12	0.79
Unrealized gains (losses) for the period	<b>0.08</b>	(0.17)	0.61	(0.63)	0.18	0.96
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	0.32	1.05	(0.46)	1.30	1.75
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	(0.11)	(0.01)	–
From dividends	<b>(0.04)</b>	(0.03)	(0.02)	(0.04)	(0.05)	(0.02)
From capital gains	–	(0.37)	(0.18)	(0.07)	(0.89)	(0.06)
Return of capital	<b>(0.42)</b>	(0.94)	(1.01)	(1.09)	(1.17)	(1.10)
<b>Total annual distributions³</b>	<b>(0.46)</b>	(1.37)	(1.23)	(1.31)	(2.12)	(1.18)
<b>Net assets, end of period</b>	<b>10.92</b>	11.23	12.28	12.46	14.24	15.14

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series LB</b>						
<b>Net assets, beginning of period</b>	<b>11.91</b>	11.93	11.13	11.73	11.45	10.45
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.18</b>	0.33	0.26	0.34	0.27	0.28
Total expenses	<b>(0.14)</b>	(0.29)	(0.28)	(0.29)	(0.30)	(0.29)
Realized gains (losses) for the period	<b>0.03</b>	0.49	0.45	0.17	0.88	0.39
Unrealized gains (losses) for the period	<b>0.09</b>	(0.17)	0.56	(0.53)	0.14	0.85
<b>Total increase (decrease) from operations²</b>	<b>0.16</b>	0.36	0.99	(0.31)	0.99	1.23
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.03)	(0.08)	–	–
From dividends	–	–	–	(0.03)	(0.04)	(0.03)
From capital gains	–	(0.29)	(0.15)	(0.05)	(0.61)	(0.10)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.32)	(0.18)	(0.16)	(0.65)	(0.13)
<b>Net assets, end of period</b>	<b>12.06</b>	11.91	11.93	11.13	11.73	11.45
<b>Series LM</b>						
<b>Net assets, beginning of period</b>	<b>8.73</b>	9.28	9.24	10.35	10.63	10.26
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.13</b>	0.25	0.21	0.30	0.24	0.26
Total expenses	<b>(0.10)</b>	(0.22)	(0.22)	(0.24)	(0.26)	(0.25)
Realized gains (losses) for the period	<b>0.03</b>	0.39	0.33	0.04	0.83	0.40
Unrealized gains (losses) for the period	<b>0.06</b>	(0.13)	0.46	(0.47)	0.13	0.80
<b>Total increase (decrease) from operations²</b>	<b>0.12</b>	0.29	0.78	(0.37)	0.94	1.21
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.02)	(0.08)	–	–
From dividends	<b>(0.03)</b>	(0.02)	(0.02)	(0.03)	(0.03)	(0.03)
From capital gains	–	(0.21)	(0.14)	(0.05)	(0.49)	(0.08)
Return of capital	<b>(0.24)</b>	(0.53)	(0.55)	(0.59)	(0.62)	(0.61)
<b>Total annual distributions³</b>	<b>(0.27)</b>	(0.78)	(0.73)	(0.75)	(1.14)	(0.72)
<b>Net assets, end of period</b>	<b>8.58</b>	8.73	9.28	9.24	10.35	10.63



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MANAGED ASSET PORTFOLIO

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>9.74</b>	10.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.15</b>	0.08	n/a	n/a	n/a	n/a
Total expenses	<b>(0.11)</b>	(0.07)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.03</b>	(0.03)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.07</b>	(0.04)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.14</b>	(0.06)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	(0.23)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.26)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>9.88</b>	9.74	n/a	n/a	n/a	n/a

Series LW6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>14.32</b>	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.22</b>	0.12	n/a	n/a	n/a	n/a
Total expenses	<b>(0.16)</b>	(0.10)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.04</b>	(0.04)	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.10</b>	(0.07)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.20</b>	(0.09)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	n/a	n/a	n/a	n/a
From dividends	<b>(0.06)</b>	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	(0.35)	n/a	n/a	n/a	n/a
Return of capital	<b>(0.38)</b>	(0.28)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.44)</b>	(0.68)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>14.08</b>	14.32	n/a	n/a	n/a	n/a

Series LX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.67</b>	13.47	13.37	14.98	15.38	15.00
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.19</b>	0.36	0.30	0.43	0.35	0.32
Total expenses	<b>(0.15)</b>	(0.31)	(0.32)	(0.36)	(0.40)	(0.35)
Realized gains (losses) for the period	<b>0.04</b>	0.56	0.52	0.16	1.18	0.64
Unrealized gains (losses) for the period	<b>0.09</b>	(0.19)	0.65	(0.66)	0.19	0.97
<b>Total increase (decrease) from operations²</b>	<b>0.17</b>	0.42	1.15	(0.43)	1.32	1.58
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.02)	(0.11)	–	–
From dividends	<b>(0.04)</b>	(0.03)	(0.01)	(0.04)	(0.04)	(0.02)
From capital gains	–	(0.31)	(0.18)	(0.06)	(0.68)	(0.06)
Return of capital	<b>(0.35)</b>	(0.77)	(0.82)	(0.86)	(0.90)	(0.84)
<b>Total annual distributions³</b>	<b>(0.39)</b>	(1.14)	(1.03)	(1.07)	(1.62)	(0.92)
<b>Net assets, end of period</b>	<b>12.45</b>	12.67	13.47	13.37	14.98	15.38



**MACKENZIE**  
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# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## RATIOS AND SUPPLEMENTAL DATA

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series A	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	519,085	614,137	735,399	670,659	621,126	485,899
Securities outstanding (000) <sup>1</sup>	33,667	40,377	48,283	46,998	41,186	32,774
Management expense ratio (%) <sup>2</sup>	2.28	2.28	2.27	2.28	2.28	2.28
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.29	2.28	2.27	2.28	2.28	2.28
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	15.42	15.21	15.23	14.27	15.08	14.83

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series AR	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	92,522	82,709	61,682	37,998	22,490	10,248
Securities outstanding (000) <sup>1</sup>	7,312	6,627	4,936	3,256	1,830	861
Management expense ratio (%) <sup>2</sup>	2.27	2.26	2.26	2.26	2.26	2.26
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.28	2.26	2.26	2.26	2.26	2.26
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	12.65	12.48	12.50	11.67	12.29	11.90

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series B	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	9,669	12,436	17,051	19,541	24,813	33,347
Securities outstanding (000) <sup>1</sup>	854	1,113	1,523	1,860	2,238	3,009
Management expense ratio (%) <sup>2</sup>	2.41	2.44	2.44	2.45	2.45	2.44
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.41	2.44	2.44	2.45	2.45	2.44
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	11.32	11.17	11.20	10.51	11.09	11.08

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series C	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	14,084	15,981	21,974	24,360	29,124	31,563
Securities outstanding (000) <sup>1</sup>	1,231	1,416	1,944	2,296	2,604	2,832
Management expense ratio (%) <sup>2</sup>	2.26	2.25	2.25	2.25	2.25	2.25
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.26	2.25	2.25	2.25	2.25	2.25
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	11.44	11.29	11.30	10.61	11.19	11.15

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series D	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	407	242	141	44	1	1
Securities outstanding (000) <sup>1</sup>	38	23	14	4	-	-
Management expense ratio (%) <sup>2</sup>	1.34	1.33	1.34	1.42	1.43	1.44
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.34	1.33	1.34	1.42	1.43	1.44
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	10.67	10.48	10.44	9.75	10.24	9.99

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series F	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	55,634	26,146	21,929	15,141	9,933	4,553
Securities outstanding (000) <sup>1</sup>	3,508	1,682	1,416	1,043	652	308
Management expense ratio (%) <sup>2</sup>	0.99	1.12	1.12	1.13	1.14	1.17
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.00	1.12	1.12	1.13	1.14	1.17
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	15.86	15.54	15.48	14.51	15.23	14.79

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series F6	2018	2018	2017	2016	2015	2014
Total net asset value (\$000) <sup>1</sup>	2,902	545	582	216	125	n/a
Securities outstanding (000) <sup>1</sup>	226	42	43	16	8	n/a
Management expense ratio (%) <sup>2</sup>	0.97	1.10	1.11	1.12	1.11	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.98	1.10	1.11	1.12	1.11	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	n/a
Net asset value per security (\$)	12.85	12.98	13.64	13.41	14.95	n/a

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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MANAGED ASSET PORTFOLIO

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	681	1,159	207	1	n/a	n/a
Securities outstanding (000) <sup>1</sup>	64	111	20	–	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.19	1.19	1.19	1.16	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.20	1.19	1.19	1.16	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	n/a	n/a
Net asset value per security (\$)	10.68	10.48	10.44	9.62	n/a	n/a

Series FB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	12	14	13	1	n/a	n/a
Securities outstanding (000) <sup>1</sup>	1	1	1	–	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.22	1.20	1.19	1.15	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.22	1.20	1.19	1.15	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	n/a	n/a
Net asset value per security (\$)	13.85	13.94	14.51	14.13	n/a	n/a

Series G	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	2,571	2,444	2,002	1,536	1,187	1,169
Securities outstanding (000) <sup>1</sup>	187	180	148	121	89	88
Management expense ratio (%) <sup>2</sup>	1.69	1.68	1.68	1.69	1.68	1.70
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.70	1.68	1.68	1.69	1.68	1.70
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	13.77	13.54	13.52	12.68	13.34	13.25

Series I	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	134	136	139	135	146	140
Securities outstanding (000) <sup>1</sup>	9	9	9	10	10	10
Management expense ratio (%) <sup>2</sup>	1.82	1.81	1.81	1.81	1.85	1.89
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.82	1.81	1.81	1.81	1.85	1.89
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	15.02	14.78	14.77	13.86	14.59	14.45

Series J	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1,321	1,668	2,112	2,725	3,281	3,658
Securities outstanding (000) <sup>1</sup>	87	112	142	195	222	249
Management expense ratio (%) <sup>2</sup>	1.93	1.92	1.92	1.93	1.92	1.93
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.94	1.92	1.92	1.93	1.92	1.93
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	15.16	14.93	14.92	14.01	14.76	14.72

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	13,304	12,903	9,206	8,606	5,145	3,231
Securities outstanding (000) <sup>1</sup>	648	644	464	462	264	170
Management expense ratio (%) <sup>2</sup>	0.01	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.02	–	–	–	–	–
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	20.53	20.02	19.84	18.65	19.47	19.03

Series O6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	80	78	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	6	5	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.01	–	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.02	–	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.41	14.48	n/a	n/a	n/a	n/a

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	390,739	281,619	114,065	91,074	61,303	18,188
Securities outstanding (000) <sup>1</sup>	33,937	24,819	10,044	8,566	5,476	1,696
Management expense ratio (%) <sup>2</sup>	2.09	2.16	2.16	2.16	2.15	2.15
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.10	2.16	2.16	2.16	2.15	2.15
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	11.51	11.35	11.36	10.63	11.19	10.73



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## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	n/a	26,567	13,059	11,035	6,398	677
Securities outstanding (000) <sup>1</sup>	n/a	2,303	1,137	1,024	567	64
Management expense ratio (%) <sup>2</sup>	n/a	1.06	1.06	1.03	1.03	1.04
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	1.06	1.06	1.03	1.03	1.04
Trading expense ratio (%) <sup>3</sup>	n/a	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	n/a	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	n/a	11.54	11.49	10.78	11.29	10.55

Series PWF6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	n/a	1,654	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	n/a	116	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	n/a	1.05	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	1.05	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	n/a	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	n/a	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	14.24	n/a	n/a	n/a	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	5,758	1,861	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	562	185	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.95	1.02	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.96	1.02	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.24	10.03	n/a	n/a	n/a	n/a

Series PWF5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1	1	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	–	–	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.99	1.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.00	1.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.38	14.43	n/a	n/a	n/a	n/a

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	2,985	2,200	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	215	156	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.09	2.18	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.10	2.18	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.88	14.10	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	935	817	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	69	59	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.09	2.17	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.09	2.17	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.57	13.94	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	22,176	24,966	23,191	16,828	10,480	1,672
Securities outstanding (000) <sup>1</sup>	1,864	2,152	2,017	1,559	930	160
Management expense ratio (%) <sup>2</sup>	0.01	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.02	–	–	–	–	–
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	11.90	11.60	11.50	10.79	11.27	10.48

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	491,427	478,739	441,320	366,097	n/a	n/a
Securities outstanding (000) <sup>1</sup>	45,664	44,683	41,420	36,895	n/a	n/a
Management expense ratio (%) <sup>2</sup>	0.01	–	–	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.02	–	–	–	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	n/a	n/a
Net asset value per security (\$)	10.76	10.71	10.65	9.92	n/a	n/a



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## RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series S	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1,178	1,004	32	135	95	37
Securities outstanding (000) <sup>1</sup>	97	83	3	12	8	3
Management expense ratio (%) <sup>2</sup>	0.04	0.03	0.03	0.03	0.03	0.03
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.04	0.03	0.03	0.03	0.03	0.03
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	12.09	12.04	11.96	11.13	11.63	11.34

Series T6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	2,408	3,647	4,237	4,690	3,556	1,361
Securities outstanding (000) <sup>1</sup>	189	282	308	343	232	88
Management expense ratio (%) <sup>2</sup>	2.26	2.24	2.24	2.24	2.26	2.31
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.27	2.24	2.24	2.24	2.26	2.34
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	12.72	12.94	13.74	13.66	15.30	15.50

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	784	898	1,430	1,148	843	356
Securities outstanding (000) <sup>1</sup>	72	80	116	92	59	24
Management expense ratio (%) <sup>2</sup>	2.28	2.29	2.29	2.27	2.30	2.34
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.29	2.29	2.29	2.27	2.30	2.39
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	10.92	11.23	12.28	12.46	14.24	15.14

Series LB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	321,048	320,802	367,315	148,008	68,761	42,973
Securities outstanding (000) <sup>1</sup>	26,612	26,945	30,802	13,294	5,862	3,755
Management expense ratio (%) <sup>2</sup>	2.37	2.36	2.36	2.50	2.61	2.61
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.37	2.36	2.36	2.50	2.61	2.61
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	12.06	11.91	11.93	11.13	11.73	11.45

Series LM	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	82,107	92,054	210,504	273,152	262,241	121,624
Securities outstanding (000) <sup>1</sup>	9,574	10,548	22,684	29,577	25,336	11,442
Management expense ratio (%) <sup>2</sup>	2.37	2.36	2.36	2.41	2.44	2.44
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.37	2.36	2.36	2.41	2.44	2.44
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	8.58	8.73	9.28	9.24	10.35	10.63

Series LW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	202,957	195,464	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	20,546	20,061	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.27	2.20	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.28	2.20	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	9.88	9.74	n/a	n/a	n/a	n/a

Series LW6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	66,732	69,904	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	4,741	4,882	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.28	2.20	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.28	2.20	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.08	14.32	n/a	n/a	n/a	n/a

Series LX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	11,413	11,749	17,174	9,032	5,411	2,005
Securities outstanding (000) <sup>1</sup>	917	927	1,275	676	361	130
Management expense ratio (%) <sup>2</sup>	2.37	2.36	2.36	2.51	2.61	2.62
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.37	2.36	2.36	2.51	2.61	2.62
Trading expense ratio (%) <sup>3</sup>	0.08	0.09	0.12	0.09	0.07	0.08
Portfolio turnover rate (%) <sup>4</sup>	13.81	45.53	46.05	61.78	66.16	5.45
Net asset value per security (\$)	12.45	12.67	13.47	13.37	14.98	15.38



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# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to Mackenzie. Under this arrangement, LBC was entitled to approximately 23% of the total management fees that Mackenzie received from the LBC series of all Mackenzie funds during the period. Mackenzie is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 45% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series. The higher proportion of distribution-related payments is primarily attributable to sales commissions related to gross sales of redemption charge securities of the Fund.



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# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation November 19, 2008

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F6 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 securities also want to receive a regular monthly cash flow of 6% per year.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series S securities are offered to the Related Insurance Companies and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B and Series C securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series I and Series J securities are no longer available for sale.

Series PWF and Series PWF6 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF6 securities were consolidated into Series F and Series F6 securities, respectively.



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# SYMMETRY BALANCED PORTFOLIO

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MANAGED ASSET PORTFOLIO

## Fund Formation and Series Information (cont'd)

**Series Distributed by LBC Financial Services Inc.** (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; [www.laurentianbank.ca/mackenzie](http://www.laurentianbank.ca/mackenzie))

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a regular monthly cash flow of 6% per year.

Series LW and Series LW6 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW6 securities also want to receive a regular monthly cash flow of 6% per year.

Series LM securities are no longer available for sale, except that pre-authorized contribution plans that were in place as at November 25, 2015, may continue.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.



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# SYMMETRY BALANCED PORTFOLIO

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MANAGED ASSET PORTFOLIO

## Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	November 24, 2008	1.85%	0.20%	15.42	15.21
Series AR	November 18, 2011	1.85%	0.20%	12.65	12.48
Series B	May 6, 2011	1.85% <sup>(7)</sup>	0.20% <sup>(8)</sup>	11.32	11.17
Series C	May 13, 2011	1.76%	0.27%	11.44	11.29
Series D	March 19, 2014	1.10%	0.16%	10.67	10.48
Series F	December 22, 2008	0.70% <sup>(3)</sup>	0.15% <sup>(6)</sup>	15.86	15.54
Series F6	October 28, 2014	0.70% <sup>(3)</sup>	0.15% <sup>(6)</sup>	12.85	12.98
Series FB	October 26, 2015	0.85%	0.20%	10.68	10.48
Series FB5	October 26, 2015	0.85%	0.20%	13.85	13.94
Series G	July 29, 2009	1.35%	0.20%	13.77	13.54
Series I	January 27, 2009	1.40%	0.20%	15.02	14.78
Series J	February 18, 2009	1.50%	0.20%	15.16	14.93
Series O	April 1, 2010	— <sup>(1)</sup>	— *	20.53	20.02
Series O6	October 16, 2017	— <sup>(1)</sup>	— *	14.41	14.48
Series PW	October 11, 2013	1.70% <sup>(4)</sup>	0.15%	11.51	11.35
Series PWF	None issued <sup>(9)</sup>	0.80%	0.15%	—	11.54
Series PWF6	None issued <sup>(10)</sup>	0.80%	0.15%	—	14.24
Series PWFB	April 3, 2017	0.70% <sup>(5)</sup>	0.15%	10.24	10.03
Series PWFB5	April 3, 2017	0.70% <sup>(5)</sup>	0.15%	14.38	14.43
Series PWT6	April 3, 2017	1.70% <sup>(4)</sup>	0.15%	13.88	14.10
Series PWT8	April 3, 2017	1.70% <sup>(4)</sup>	0.15%	13.57	13.94
Series PWX	December 19, 2013	— <sup>(2)</sup>	— <sup>(2)</sup>	11.90	11.60
Series R	October 21, 2015	—*	— *	10.76	10.71
Series S	January 31, 2013	— <sup>(1)</sup>	0.025%	12.09	12.04
Series T6	May 13, 2013	1.85%	0.20%	12.72	12.94
Series T8	May 14, 2013	1.85%	0.20%	10.92	11.23
Series LB	January 18, 2012	1.85%	0.20%	12.06	11.91
Series LM	January 30, 2012	1.85%	0.20%	8.58	8.73
Series LW	December 1, 2017	1.80%	0.15%	9.88	9.74
Series LW6	December 1, 2017	1.80%	0.15%	14.08	14.32
Series LX	May 14, 2013	1.85%	0.20%	12.45	12.67

\* Not applicable.



# SYMMETRY BALANCED PORTFOLIO

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

MANAGED ASSET PORTFOLIO

## Fund Formation and Series Information (cont'd)

- (1) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (3) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.
- (4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.80%.
- (5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.
- (6) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.
- (7) Prior to August 17, 2018, the management fee for Series B was charged to the Fund at a rate of 1.93%.
- (8) Prior to August 17, 2018, the administration fee for Series B was charged to the Fund at a rate of 0.27%.
- (9) The series' original start date was November 13, 2013. All securities in the series were consolidated into Series F on June 1, 2018.
- (10) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F6 on June 1, 2018.



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