

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2018

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at www.sedar.com. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Fund, appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF FINANCIAL POSITION

*In thousands (except per security figures)
As at*

	Sep. 30 2018	Mar. 31 2018 (Audited)		Sep. 30 2018	Mar. 31 2018 (Audited)
	\$	\$		\$	\$
ASSETS			Net assets attributable to securityholders		
Current assets			per security (note 3)		
Investments at fair value	491,427	478,702	Series A	18.34	18.09
Cash and cash equivalents	24	24	Series B	13.81	13.63
Accounts receivable for investments sold	–	–	Series C	14.02	13.83
Accounts receivable for securities issued	939	705	Series F	19.11	18.87
Taxes recoverable (note 5)	104	27	Series F6	14.80	–
Total assets	492,494	479,458	Series F8	12.80	13.18
			Series FB	11.01	10.88
			Series FB5	14.22	14.41
			Series J	15.88	15.67
			Series O	15.74	15.59
			Series O6	15.42	15.76
			Series PW	12.32	12.14
			Series PWF	–	12.48
			Series PWF8	–	12.83
			Series PWF8	10.33	10.20
			Series PWF8	14.38	14.59
			Series PWT6	14.01	14.24
			Series PWT8	12.45	12.79
			Series PWX	12.88	12.77
			Series PWX8	12.70	13.12
			Series T6	15.23	15.49
			Series T8	12.14	12.48
			Series LB	13.81	13.63
			Series LM	9.94	10.11
			Series LW	10.03	10.00
			Series LW6	14.29	14.70
			Series LX	13.83	14.07
LIABILITIES					
Current liabilities					
Accounts payable for investments purchased	3	–			
Accounts payable for securities redeemed	384	213			
Due to manager	79	46			
Total liabilities	466	259			
Net assets attributable to securityholders	492,028	479,199			
Net assets attributable to securityholders					
per series (note 3)					
Series A	57,866	77,027			
Series B	495	930			
Series C	864	1,294			
Series F	69,311	10,643			
Series F6	1,490	–			
Series F8	12,447	1,080			
Series FB	126	226			
Series FB5	1	1			
Series J	2,696	2,690			
Series O	16,319	18,034			
Series O6	20,167	20,129			
Series PW	122,001	100,773			
Series PWF	–	52,511			
Series PWF8	–	11,363			
Series PWF8	8,054	4,499			
Series PWF8	1	1			
Series PWT6	11,256	8,933			
Series PWT8	12,216	11,663			
Series PWX	17,399	18,165			
Series PWX8	88	90			
Series T6	10,634	12,586			
Series T8	4,220	4,911			
Series LB	22,527	21,808			
Series LM	10,121	11,459			
Series LW	53,996	51,365			
Series LW6	33,994	33,136			
Series LX	3,739	3,882			

The accompanying notes are an integral part of these financial statements.



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Investments

SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF COMPREHENSIVE INCOME

For the periods ended September 30 (note 1)
In thousands (except per security figures)

	2018	2017		2018	2017
	\$	\$		\$	\$
Income			Series LB	287	(66)
Dividends	9,907	4,362	Series LM	146	8
Interest income	73	1	Series LW	705	–
Other changes in fair value of investments and other net assets			Series LW6	477	–
Net realized gain (loss)	576	682	Series LX	55	(33)
Net unrealized gain (loss)	1,590	72	Increase (decrease) in net assets attributable to securityholders from operations per security		
Total income (loss)	12,146	5,117	Series A	0.30	0.01
			Series B	0.26	–
Expenses (note 6)			Series C	0.25	0.03
Management fees	3,792	3,633	Series E	–	–
Administration fees	395	391	Series F	0.22	0.11
Independent Review Committee fees	1	1	Series F6	(0.02)	–
Other	1	1	Series F8	0.14	0.06
Expenses before amounts absorbed by Manager	4,189	4,026	Series FB	0.27	0.06
Expenses absorbed by Manager	–	–	Series FB5	0.27	0.07
Net expenses	4,189	4,026	Series J	0.25	0.03
Increase (decrease) in net assets attributable to securityholders from operations before tax	7,957	1,091	Series O	0.41	0.18
Foreign withholding taxes	–	–	Series O6	0.39	0.19
Foreign income taxes paid (recovered)	2	–	Series PW	0.16	–
Increase (decrease) in net assets attributable to securityholders from operations	7,955	1,091	Series PWF	0.20	0.07
Increase (decrease) in net assets attributable to securityholders from operations per series			Series PWF8	0.18	0.07
Series A	1,086	43	Series PWFB	0.20	(0.08)
Series B	13	(2)	Series PWFB5	0.31	0.08
Series C	19	4	Series PWT6	0.19	0.02
Series E	–	–	Series PWT8	0.18	–
Series F	556	57	Series PWX	0.32	0.15
Series F6	–	–	Series PWX8	0.33	0.16
Series F8	92	6	Series T6	0.24	0.01
Series FB	3	1	Series T8	0.20	(0.01)
Series FB5	–	–	Series LB	0.18	(0.02)
Series J	42	6	Series LM	0.14	–
Series O	450	230	Series LW	0.13	–
Series O6	506	256	Series LW6	0.20	–
Series PW	1,450	37	Series LX	0.21	(0.03)
Series PWF	753	232			
Series PWF8	159	50			
Series PWFB	138	(2)			
Series PWFB5	–	–			
Series PWT6	134	7			
Series PWT8	174	1			
Series PWX	455	250			
Series PWX8	2	2			
Series T6	180	7			
Series T8	73	(3)			

The accompanying notes are an integral part of these financial statements.



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Investments

SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	Series A		Series B		Series C		Series E		Series F	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	77,027	118,183	930	1,954	1,294	2,241	–	358	10,643	15,860
Increase (decrease) in net assets from operations	1,086	43	13	(2)	19	4	–	–	556	57
Dividends paid to securityholders:										
Ordinary	–	–	–	–	–	–	–	–	–	–
Capital gains	–	–	–	–	–	–	–	–	(82)	(55)
Return of capital	–	–	–	–	–	–	–	–	–	–
Total dividends paid to securityholders	–	–	–	–	–	–	–	–	(82)	(55)
Security transactions:										
Proceeds from securities issued	10,614	16,059	–	16	–	1	–	–	63,471	3,307
Reinvested dividends	–	40	–	–	–	1	–	1	71	87
Payments on redemption of securities	(30,861)	(54,676)	(448)	(887)	(449)	(784)	–	(359)	(5,348)	(9,805)
Total security transactions	(20,247)	(38,577)	(448)	(871)	(449)	(782)	–	(358)	58,194	(6,411)
Total increase (decrease) in net assets	(19,161)	(38,534)	(435)	(873)	(430)	(778)	–	(358)	58,668	(6,409)
End of period	57,866	79,649	495	1,081	864	1,463	–	–	69,311	9,451
Increase (decrease) in fund securities (note 7):										
Securities outstanding – beginning of period	4,258	6,701	68	147	94	166	–	24	564	867
Issued	581	910	–	1	–	–	–	–	3,340	180
Reinvested dividends	–	2	–	–	–	–	–	–	4	5
Redeemed	(1,684)	(3,097)	(32)	(67)	(32)	(58)	–	(24)	(280)	(535)
Securities outstanding – end of period	3,155	4,516	36	81	62	108	–	–	3,628	517
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	–	–	1,080	1,390	226	210	1	1	2,690	2,616
Increase (decrease) in net assets from operations	–	–	92	6	3	1	–	–	42	6
Dividends paid to securityholders:										
Ordinary	–	–	–	–	–	–	–	–	–	–
Capital gains	–	–	(8)	(6)	(2)	(1)	–	–	(5)	–
Return of capital	(16)	–	(358)	(41)	–	–	–	–	–	–
Total dividends paid to securityholders	(16)	–	(366)	(47)	(2)	(1)	–	–	(5)	–
Security transactions:										
Proceeds from securities issued	1,491	–	11,759	641	9	64	–	–	–	–
Reinvested dividends	15	–	152	19	2	1	–	–	5	4
Payments on redemption of securities	–	–	(270)	(847)	(112)	(169)	–	–	(36)	(9)
Total security transactions	1,506	–	11,641	(187)	(101)	(104)	–	–	(31)	(5)
Total increase (decrease) in net assets	1,490	–	11,367	(228)	(100)	(104)	–	–	6	1
End of period	1,490	–	12,447	1,162	126	106	1	1	2,696	2,617
Increase (decrease) in fund securities (note 7):										
Securities outstanding – beginning of period	–	–	82	100	21	20	–	–	172	172
Issued	100	–	899	48	–	6	–	–	–	–
Reinvested dividends	1	–	12	1	–	–	–	–	–	–
Redeemed	–	–	(21)	(62)	(10)	(16)	–	–	(2)	–
Securities outstanding – end of period	101	–	972	87	11	10	–	–	170	172

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	Series 0		Series 06		Series PW		Series PWF		Series PWF8	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	18,034	19,943	20,129	22,106	100,773	52,943	52,511	30,916	11,363	8,113
Increase (decrease) in net assets from operations	450	230	506	256	1,450	37	753	232	159	50
Dividends paid to securityholders:										
Ordinary	–	–	–	–	–	–	–	–	–	–
Capital gains	(288)	(320)	(324)	(358)	(8)	–	(434)	(277)	(94)	(76)
Return of capital	–	–	(622)	(664)	–	–	–	–	(153)	(402)
Total dividends paid to securityholders	(288)	(320)	(946)	(1,022)	(8)	–	(434)	(277)	(247)	(478)
Security transactions:										
Proceeds from securities issued	–	258	–	50	30,586	52,171	2,232	17,456	195	3,387
Reinvested dividends	288	390	702	797	8	39	396	334	163	292
Payments on redemption of securities	(2,165)	(1,045)	(224)	(281)	(10,808)	(10,796)	(55,458)	(3,065)	(11,633)	(1,284)
Total security transactions	(1,877)	(397)	478	566	19,786	41,414	(52,830)	14,725	(11,275)	2,395
Total increase (decrease) in net assets	(1,715)	(487)	38	(200)	21,228	41,451	(52,511)	14,680	(11,363)	1,967
End of period	16,319	19,456	20,167	21,906	122,001	94,394	–	45,596	–	10,080

	Securities		Securities		Securities		Securities		Securities	
Increase (decrease) in fund securities (note 7):										
Securities outstanding – beginning of period	1,156	1,320	1,277	1,362	8,302	4,481	4,209	2,556	886	601
Issued	–	16	–	3	2,483	4,409	178	1,440	15	254
Reinvested dividends	18	26	45	50	1	3	32	27	13	22
Redeemed	(137)	(69)	(14)	(18)	(881)	(911)	(4,419)	(252)	(914)	(98)
Securities outstanding – end of period	1,037	1,293	1,308	1,397	9,905	7,982	–	3,771	–	779

	Series PWF8		Series PWF85		Series PWT6		Series PWT8		Series PWX	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	4,499	–	1	–	8,933	–	11,663	8,025	18,165	22,079
Increase (decrease) in net assets from operations	138	(2)	–	–	134	7	174	1	455	250
Dividends paid to securityholders:										
Ordinary	–	–	–	–	–	–	–	–	–	–
Capital gains	(58)	(2)	–	–	(2)	(86)	(3)	–	(291)	(333)
Return of capital	–	–	–	–	(317)	(190)	(500)	(416)	–	–
Total dividends paid to securityholders	(58)	(2)	–	–	(319)	(276)	(503)	(416)	(291)	(333)
Security transactions:										
Proceeds from securities issued	3,507	808	–	1	4,226	7,898	1,274	4,480	–	2
Reinvested dividends	58	2	–	–	126	130	108	134	291	411
Payments on redemption of securities	(90)	(78)	–	–	(1,844)	(624)	(500)	(1,742)	(1,221)	(2,648)
Total security transactions	3,475	732	–	1	2,508	7,404	882	2,872	(930)	(2,235)
Total increase (decrease) in net assets	3,555	728	–	1	2,323	7,135	553	2,457	(766)	(2,318)
End of period	8,054	728	1	1	11,256	7,135	12,216	10,482	17,399	19,761

	Securities		Securities		Securities		Securities		Securities	
Increase (decrease) in fund securities (note 7):										
Securities outstanding – beginning of period	441	–	–	–	627	–	912	595	1,423	1,784
Issued	342	82	–	–	298	532	99	333	–	–
Reinvested dividends	6	–	–	–	9	9	9	10	23	33
Redeemed	(9)	(8)	–	–	(130)	(42)	(39)	(130)	(95)	(213)
Securities outstanding – end of period	780	74	–	–	804	499	981	808	1,351	1,604

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

For the periods ended September 30 (note 1)
In thousands

	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
	Series PWX8		Series T6		Series T8		Series LB		Series LM	
	\$		\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	90	95	12,586	18,720	4,911	7,486	21,808	49,637	11,459	44,130
Increase (decrease) in net assets from operations	2	2	180	7	73	(3)	287	(66)	146	8
Dividends paid to securityholders:										
Ordinary	–	–	–	–	–	–	–	–	–	–
Capital gains	(1)	(2)	–	–	–	–	–	–	–	–
Return of capital	(4)	(4)	(354)	(397)	(189)	(234)	–	–	(329)	(1,239)
Total dividends paid to securityholders	(5)	(6)	(354)	(397)	(189)	(234)	–	–	(329)	(1,239)
Security transactions:										
Proceeds from securities issued	–	–	2,313	2,591	519	1,909	5,228	21,003	6	19
Reinvested dividends	1	2	129	157	42	60	–	–	313	1,151
Payments on redemption of securities	–	(1)	(4,220)	(7,996)	(1,136)	(3,874)	(4,796)	(6,704)	(1,474)	(5,651)
Total security transactions	1	1	(1,778)	(5,248)	(575)	(1,905)	432	14,299	(1,155)	(4,481)
Total increase (decrease) in net assets	(2)	(3)	(1,952)	(5,638)	(691)	(2,142)	719	14,233	(1,338)	(5,712)
End of period	88	92	10,634	13,082	4,220	5,344	22,527	63,870	10,121	38,418

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities		Securities		Securities	
Securities outstanding – beginning of period	7	7	813	1,168	393	567	1,600	3,734	1,133	4,213
Issued	–	–	150	164	43	145	379	1,574	1	2
Reinvested dividends	–	–	8	10	3	5	–	–	31	111
Redeemed	–	–	(273)	(501)	(91)	(295)	(348)	(503)	(146)	(546)
Securities outstanding – end of period	7	7	698	841	348	422	1,631	4,805	1,019	3,780

	Series LW		Series LW6		Series LX		Total	
	\$		\$		\$		\$	
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS								
Beginning of period	51,365	–	33,136	–	3,882	14,034	479,199	441,040
Increase (decrease) in net assets from operations	705	–	477	–	55	(33)	7,955	1,091
Dividends paid to securityholders:								
Ordinary	–	–	–	–	–	–	–	–
Capital gains	(544)	–	(373)	–	–	–	(2,517)	(1,516)
Return of capital	–	–	(1,064)	–	(115)	(489)	(4,021)	(4,076)
Total dividends paid to securityholders	(544)	–	(1,437)	–	(115)	(489)	(6,538)	(5,592)
Security transactions:								
Proceeds from securities issued	8,507	–	4,234	–	1,920	5,007	152,091	137,128
Reinvested dividends	532	–	1,124	–	91	267	4,617	4,319
Payments on redemption of securities	(6,569)	–	(3,540)	–	(2,094)	(1,327)	(145,296)	(114,652)
Total security transactions	2,470	–	1,818	–	(83)	3,947	11,412	26,795
Total increase (decrease) in net assets	2,631	–	858	–	(143)	3,425	12,829	22,294
End of period	53,996	–	33,994	–	3,739	17,459	492,028	463,334

Increase (decrease) in fund securities (note 7):	Securities		Securities		Securities	
Securities outstanding – beginning of period	5,139	–	2,255	–	276	963
Issued	847	–	290	–	137	344
Reinvested dividends	53	–	77	–	6	19
Redeemed	(654)	–	(243)	–	(149)	(92)
Securities outstanding – end of period	5,385	–	2,379	–	270	1,234

The accompanying notes are an integral part of these financial statements.

SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

STATEMENTS OF CASH FLOWS

For the periods ended September 30 (note 1)
In thousands

	2018	2017
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	7,955	1,091
Adjustments for:		
Net realized loss (gain) on investments	(576)	(682)
Change in net unrealized loss (gain) on investments	(1,590)	(72)
Purchase of investments	(20,555)	(31,595)
Proceeds from sale and maturity of investments	9,999	10,464
Change in taxes recoverable	(77)	–
Change in due to manager	33	–
Net cash from operating activities	(4,811)	(20,794)
Cash flows from financing activities		
Proceeds from securities issued	117,176	71,150
Payments on redemption of securities	(110,444)	(48,609)
Dividends paid net of reinvestments	(1,921)	(1,747)
Net cash from financing activities	4,811	20,794
Net increase (decrease) in cash and cash equivalents	–	–
Cash and cash equivalents at beginning of period	24	24
Effect of exchange rate fluctuations on cash and cash equivalents	–	–
Cash and cash equivalents at end of period	24	24
Cash	24	24
Cash equivalents	–	–
Cash and cash equivalents at end of period	24	24
Supplementary disclosures on cash flow from operating activities:		
Dividends received	9,907	4,362
Foreign taxes paid	2	–
Interest received	73	1
Interest paid	–	–

The accompanying notes are an integral part of these financial statements.



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SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SCHEDULE OF INVESTMENTS

As at September 30, 2018

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000s)	Fair Value (\$ 000s)
MUTUAL FUNDS					
Symmetry Balanced Portfolio Series R	Canada	Mutual Funds	45,664,465	464,131	491,427
Total mutual funds				464,131	491,427
Transaction costs				—	—
Total investments				464,131	491,427
Cash and cash equivalents					24
Other assets less liabilities					577
Total net assets					492,028



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SYMMETRY BALANCED PORTFOLIO CLASS

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2018

MANAGED ASSET PORTFOLIO

SUMMARY OF INVESTMENT PORTFOLIO OF THE UNDERLYING FUND*

September 30, 2018		March 31, 2018	
Effective Portfolio Allocation	% of NAV	Effective Portfolio Allocation	% of NAV
Equities	47.9	Equities	55.3
<i>Equities</i>	43.7	<i>Equities</i>	45.7
<i>Long futures</i>	4.2	<i>Long futures</i>	9.6
<i>Short futures</i>	(0.0)	<i>Short futures</i>	0.0
Bonds	46.2	Bonds	40.6
<i>Bonds</i>	39.5	<i>Bonds</i>	40.6
<i>Long futures</i>	6.7	<i>Long futures</i>	0.0
<i>Short futures</i>	0.0	<i>Short futures</i>	(0.0)
Cash and short-term investments**	2.8	Cash and short-term investments**	2.5
Exchange-traded funds/notes	2.4	Other assets (liabilities)	0.8
Other assets (liabilities)	0.7	Exchange-traded funds/notes	0.8
Effective Regional Allocation	% of NAV	Effective Regional Allocation	% of NAV
Canada	53.3	Canada	53.3
United States	27.3	United States	25.4
Other	4.1	Other	4.1
United Kingdom	3.6	Japan	3.4
Cash and short-term investments**	2.8	United Kingdom	3.3
Germany	2.4	Cash and short-term investments**	2.5
Japan	1.6	Germany	2.0
China	1.1	China	1.3
France	0.8	France	0.9
Other assets (liabilities)	0.7	Other assets (liabilities)	0.8
Australia	0.7	Switzerland	0.7
Netherlands	0.5	Netherlands	0.7
Switzerland	0.5	South Korea	0.6
South Korea	0.3	Australia	0.6
Mexico	0.3	Hong Kong	0.4
Effective Sector Allocation	% of NAV	Effective Sector Allocation	% of NAV
Corporate bonds	23.9	Corporate bonds	22.8
Financials	10.5	Financials	11.7
Federal bonds	10.3	Other	11.3
Other	8.8	Federal bonds	7.5
Industrials	5.9	Industrials	5.8
Foreign government bonds	5.6	Information technology	5.5
Information technology	5.5	Consumer discretionary	4.8
Energy	5.3	Energy	4.7
Consumer discretionary	4.1	Foreign government bonds	4.4
Materials	3.6	Materials	4.2
Provincial bonds	3.2	Provincial bonds	2.9
Health care	2.9	Consumer staples	2.9
Cash and short-term investments**	2.8	Cash and short-term investments**	2.5
Term loans	2.4	Health care	2.5
Exchange-traded funds/notes	2.4	Term loans	2.2
Consumer staples	2.1	Utilities	1.4
Other assets (liabilities)	0.7	Real estate	1.1
		Telecommunication services	1.0
		Other assets (liabilities)	0.8
Effective Net Currency Exposure	% of NAV	Effective Net Currency Exposure	% of NAV
Canadian dollar	76.5	Canadian dollar	68.2
U.S. dollar	28.2	Euro	10.9
Other	1.7	U.S. dollar	6.6
Japanese yen	1.5	British pound	5.9
Hong Kong dollar	1.1	Japanese yen	4.4
British pound	(0.9)	Other	4.0
Euro	(8.1)		

* The Fund is currently invested in Symmetry Balanced Portfolio (the "Underlying Fund").

** A portion of the Underlying Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Underlying Fund calculated by combining its direct and indirect investments.



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NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2018 and 2017, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2018, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Refer to Note 9 for the formation date of the Fund and the inception date of each series.

The Fund is comprised of one or more classes of shares (referred to as "security" or "securities") of Mackenzie Financial Capital Corporation ("Capitalcorp"), a mutual fund corporation incorporated under the laws of the Province of Ontario, and is authorized to issue up to 1,000 classes of securities of multiple series. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. Reference is made to the Fund's Simplified Prospectus for additional information on the Fund's structure.

The foregoing financial statements and accompanying notes to the financial statements presented herein are for the Fund. Separate financial statements of each of the other funds of Capitalcorp have also been prepared.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Financial Corporation, which itself is a subsidiary of Power Corporation of Canada. The Great-West Life Assurance Company, London Life Insurance Company and The Canada Life Assurance Company (collectively, the "Related Insurance Companies") are wholly owned by Great-West Lifeco Inc., which is also a subsidiary of Power Financial Corporation. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with International Financial Reporting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2018. A summary of the Fund's significant accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial assets and liabilities that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 13, 2018. Standards issued but not yet effective for the current accounting year, as applicable, are described in Note 3.

3. Significant Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, open-ended investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. As such, investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The Fund's redeemable securities contain multiple dissimilar contractual obligations and therefore meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after year-end.

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NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(a) Financial instruments (cont'd)

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds and exchange-traded funds, if any, at FVTPL. Mackenzie has concluded that unlisted open-ended investment funds and exchange-traded funds in which the Fund invests, do not meet either the definition of a structured entity or the definition of an associate.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or close price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

The cost of investments is determined on a weighted average cost basis.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable. Refer to "Exemptions from National Instrument 81-102" in the Annual Information Form of the Fund for further details, including the complete conditions of these exemptions, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The value of futures contracts or swaps fluctuates daily, and cash settlements made daily, where applicable, by the Fund are equal to the unrealized gains or losses on a "mark to market" basis. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on futures contracts or swaps. Any change in the variation margin requirement is settled daily.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2018.



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3. Significant Accounting Policies (cont'd)

(c) Income recognition

Interest income from interest bearing investments is recognized using the effective interest method. Dividends are accrued as of the ex-dividend date. Realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on an average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, advisers, brokers and dealers. Commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of third-party services that were paid for by brokers during the periods is disclosed in Note 9. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Securities lending transactions are administered by Canadian Imperial Bank of Commerce (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income – Securities lending income and recognized when earned.

Note 9 summarizes the details of securities loaned and collateral received, as well as a reconciliation of securities lending income, if applicable.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 9 summarizes the details of such offsetting, if applicable.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Foreign currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities. Refer to Note 9 for the Fund's NAV per security.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

NOTES TO FINANCIAL STATEMENTS

3. Significant Accounting Policies (cont'd)

(k) Mergers

The Fund applies the acquisition method of accounting for Fund mergers. Under this method, one of the Funds in each merger is identified as the acquiring Fund, and is referred to as the Continuing Fund, and the other Fund involved in the merger is referred to as the Terminated Fund. This identification is based on the comparison of the relative net asset values of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as: investment advisors; investment objectives and practices; type of portfolio securities; and management fees and expenses.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments and application of the fair value option

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Structured entities and associates

In determining whether an unlisted open-ended investment fund or an exchange-traded fund in which the Fund invests, but that it does not consolidate, meets the definitions of either a structured entity or of an associate, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity or of an associate. Mackenzie has assessed the characteristics of these underlying funds and has concluded that they do not meet the definition of either a structured entity or of an associate because the Fund does not have contracts or financing arrangements with these underlying funds and the Fund does not have an ability to influence the activities of these underlying funds or the returns it receives from investing in these underlying funds.

5. Income Taxes

Capitalcorp qualifies as a mutual fund corporation under the provisions of the Income Tax Act (Canada). The taxation year-end for Capitalcorp is March 31.

Capitalcorp is a single legal entity for tax purposes and is not taxed on a fund-by-fund basis. As such, non-capital and capital losses of Capitalcorp may be applied against the income and/or capital gains attributable to Capitalcorp as a whole irrespective of the Fund from which the income, gains and/or losses arose. Therefore, where a Fund has positive net taxable income, the current tax liability has been offset with the utilization of unused tax losses of Capitalcorp to the extent possible.

Taxable Canadian dividends received and capital gains realized by Capitalcorp are subject to tax in a similar manner as any other corporation. Any taxes paid in respect of Canadian dividends or capital gains are refundable upon the payment of Canadian dividends or capital gains dividends, respectively, to securityholders based on a formula which includes proceeds paid on securities of Capitalcorp redeemed by securityholders. As a result, no tax provision is made in respect of Canadian dividends or capital gains. Any refundable tax allocated to the Fund is included in the Statement of Financial Position – Taxes recoverable. Payment of Canadian dividends, if any, will be made by Capitalcorp's taxation year-end and capital gains dividends, if any, will be paid within 60 days of Capitalcorp's taxation year-end. Dividends are declared separately for each series of each Fund.

NOTES TO FINANCIAL STATEMENTS

5. Income Taxes (cont'd)

Income from other sources, such as interest and foreign income ("Ordinary Income"), is taxed at standard corporate rates. To the extent that Capitalcorp has positive Ordinary Income net of expenses ("Net Ordinary Income") Capitalcorp will be required to pay corporate income tax as a whole. The Fund is allocated a portion of this expense based on its series' contribution to Capitalcorp's overall tax liability. Any income tax expense allocated to the Fund is included in the Statement of Comprehensive Income – Income taxes. Due to deductible expenses and tax credits available to Capitalcorp, no taxes are currently payable in respect of Ordinary Income.

Capitalcorp follows the asset and liability method of accounting for income taxes whereby deferred income tax assets and liabilities reflect the expected future tax consequences of temporary differences between the carrying amounts of assets and liabilities and their tax bases. Deferred income tax assets and liabilities are measured based on the enacted or substantively enacted tax rates which are expected to be in effect when the underlying items of Net Ordinary Income are expected to be realized.

Temporary differences between the carrying value of assets and liabilities for accounting and tax purposes give rise to deferred income tax assets and liabilities. Where the fair value of the portfolio investments exceeds their cost, a deferred tax liability arises. This deferred tax liability for refundable taxes payable is offset with the refund expected upon payment of capital gains dividends. Where the cost of the portfolio investments exceeds their market value, a deferred tax asset is generated. A full valuation allowance is taken to offset this asset given the uncertainty that such deferred assets will ultimately be realized. Unused capital and non-capital losses, as disclosed below, also represent deferred tax assets for which a full valuation allowance has been established.

As at the last taxation year-end, there were no capital and non-capital losses available to carry forward for tax purposes.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 9 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2018 and 2017 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 9.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7 *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2018, grouped by asset type, with geographic and sector information.

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

i. Risk exposure and management (cont'd)

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they come due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In accordance with securities regulations, the Fund must maintain at least 90% of its assets in liquid investments (i.e., investments that can be readily sold). In addition, the Fund retains sufficient cash and short-term investment positions to maintain adequate liquidity. The Fund also has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

iii. Currency risk

Currency risk arises when the fair value of financial instruments that are denominated in a currency other than the Canadian dollar, which is the Fund's reporting currency, fluctuates due to changes in exchange rates. Note 9 summarizes the Fund's exposure, if applicable and significant, to currency risk.

iv. Interest rate risk

Interest rate risk arises when the fair value of interest-bearing financial instruments fluctuates due to changes in the prevailing levels of market interest rates. Cash and cash equivalents do not expose the Fund to significant amounts of interest rate risk. Note 9 summarizes the Fund's exposure, if applicable and significant, to interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract. Note 9 summarizes the Fund's exposure, if applicable and significant, to other price risk.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 9 summarizes the Fund's exposure, if applicable and significant, to credit risk.

All transactions in listed securities are executed with approved brokers. To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position.

The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 9 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

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9. Fund Specific Information (in '000s, except for (a))

(a) Fund Formation and Series Information

Date of Formation November 19, 2008

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series F, Series F6 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 and Series F8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series B and Series C securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series E, Series J, Series O, Series O6, Series PWX and Series PWX8 securities are no longer available for sale.

Series PWF and Series PWF8 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF8 securities were consolidated into Series F and Series F8 securities, respectively.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a regular monthly cash flow of 6% per year.

Series LW and Series LW6 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW6 securities also want to receive a regular monthly cash flow of 6% per year.

Series LM securities are no longer available for sale, except that pre-authorized contribution plans that were in place as at November 25, 2015, may continue.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.

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9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	November 24, 2008	1.85%	0.20%	18.34	18.09
Series B	May 6, 2011	1.85% ⁽⁸⁾	0.20% ⁽⁹⁾	13.81	13.63
Series C	May 13, 2011	1.76%	0.27%	14.02	13.83
Series E	None issued ⁽³⁾	0.75%	0.20%	—	—
Series F	January 13, 2009	0.70% ⁽⁴⁾	0.15% ⁽⁷⁾	19.11	18.87
Series F6	June 1, 2018	0.70%	0.15%	14.80	—
Series F8	June 4, 2009	0.70% ⁽⁴⁾	0.15% ⁽⁷⁾	12.80	13.18
Series FB	October 26, 2015	0.85%	0.20%	11.01	10.88
Series FB5	October 26, 2015	0.85%	0.20%	14.22	14.41
Series J	February 10, 2010	1.50%	0.20%	15.88	15.67
Series O	March 3, 2011	— ⁽¹⁾	—*	15.74	15.59
Series O6	April 5, 2012	— ⁽¹⁾	—*	15.42	15.76
Series PW	October 24, 2013	1.70% ⁽⁵⁾	0.15%	12.32	12.14
Series PWF	None issued ⁽¹⁰⁾	0.80%	0.15%	—	12.48
Series PWF8	None issued ⁽¹¹⁾	0.80%	0.15%	—	12.83
Series PWFB	April 3, 2017	0.70% ⁽⁶⁾	0.15%	10.33	10.20
Series PWFB5	April 3, 2017	0.70% ⁽⁶⁾	0.15%	14.38	14.59
Series PWT6	April 3, 2017	1.70% ⁽⁵⁾	0.15%	14.01	14.24
Series PWT8	October 17, 2013	1.70% ⁽⁵⁾	0.15%	12.45	12.79
Series PWX	November 20, 2013	— ⁽²⁾	— ⁽²⁾	12.88	12.77
Series PWX8	March 17, 2014	— ⁽²⁾	— ⁽²⁾	12.70	13.12
Series T6	January 26, 2009	1.85%	0.20%	15.23	15.49
Series T8	December 5, 2008	1.85%	0.20%	12.14	12.48
Series LB	February 9, 2012	1.85%	0.20%	13.81	13.63
Series LM	January 30, 2012	1.85%	0.20%	9.94	10.11
Series LW	December 1, 2017	1.80%	0.15%	10.03	10.00
Series LW6	December 1, 2017	1.80%	0.15%	14.29	14.70
Series LX	February 6, 2012	1.85%	0.20%	13.83	14.07

* Not applicable.

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) The series' original start date was September 9, 2011. All securities in the series were redeemed on April 13, 2017.

(4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.85%.

(5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.80%.

(6) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.80%.

(7) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.16%.

(8) Prior to August 17, 2018, the management fee for Series B was charged to the Fund at a rate of 1.93%.

(9) Prior to August 17, 2018, the administration fee for Series B was charged to the Fund at a rate of 0.27%.

(10) The series' original start date was November 20, 2013. All securities in the series were consolidated into Series F on June 1, 2018.

(11) The series' original start date was February 28, 2014. All securities in the series were consolidated into Series F8 on June 1, 2018.



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SYMMETRY BALANCED PORTFOLIO CLASS

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MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information (in '000s, except for (a)) (cont'd)

(b) Investments by Mackenzie and Affiliates

As at September 30, 2018, Mackenzie had an investment of \$10 (March 31, 2018 – \$9) in the Fund.

(c) Securities Lending

As at September 30, 2018 and March 31, 2018, the Fund did not have any open securities lending, repurchase or reverse repurchase transactions.

(d) Change in Sub-advisors

Effective October 25, 2017, Connor, Clark & Lunn Investment Management Ltd. was added as a sub-advisor to underlying fund Symmetry EAFE Equity Fund.

(e) Offsetting of Financial Assets and Liabilities

As at September 30, 2018 and March 31, 2018, there were no amounts subject to offsetting.

(f) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks long-term capital growth and income by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed income securities and other asset categories, although it may also invest in securities directly. It currently invests all its assets in Symmetry Balanced Portfolio (the "Underlying Fund"). The Fund's asset mix will generally range between 40%–60% equities and 40%–60% fixed income securities. The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

ii. Currency risk

The Underlying Fund is denominated in Canadian dollars. However, the Fund is indirectly exposed to the risk that the value of foreign currency denominated financial instruments held by the Underlying Fund will fluctuate due to changes in exchange rates. The Underlying Fund may hedge some or all of their currency exposure.

As at September 30, 2018, had the Canadian dollar increased or decreased by 5% relative to all foreign currencies, with all other variables held constant, net assets would have decreased or increased by approximately \$5,756 or 1.2% of total net assets (March 31, 2018 – \$7,215 or 1.5%). In practice, the actual trading results may differ and the difference could be material.

iii. Interest rate risk

The Fund does not directly hold any interest-bearing financial instruments other than a nominal amount of cash and short-term investments. The Fund is indirectly exposed to the risk that the value of interest-bearing financial instruments held by the Underlying Fund will fluctuate due to changes in the prevailing levels of market interest rates.

As at September 30, 2018, had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, with all other variables held constant, net assets would have decreased or increased by approximately \$15,500 or 3.2% of total net assets (March 31, 2018 – \$13,491 or 2.8%). In practice, the actual trading results may differ and the difference could be material.

iv. Other price risk

The Fund's most significant exposure to price risk arises from the Underlying Fund's investments in equity securities, exchange-traded funds/notes and mutual funds. As at September 30, 2018, had the prices on the respective stock exchanges for these securities increased or decreased by 10%, with all other variables held constant, net assets would have increased or decreased by approximately \$22,710 or 4.6% of total net assets (March 31, 2018 – \$26,000 or 5.4%). In practice, the actual trading results may differ and the difference could be material.

v. Credit risk

The Fund's greatest indirect concentration of credit risk is in debt securities, such as bonds, held by underlying funds. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer. For more information regarding the credit risk of underlying funds, refer to the underlying funds' financial statements available on the SEDAR website at www.sedar.com or at www.mackenzieinvestments.com.

SYMMETRY BALANCED PORTFOLIO CLASS

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MANAGED ASSET PORTFOLIO

NOTES TO FINANCIAL STATEMENTS

9. Fund Specific Information *(in '000s, except for (a)) (cont'd)*

(g) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the following fair value hierarchy:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

	September 30, 2018				March 31, 2018			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Mutual funds	491,427	–	–	491,427	478,702	–	–	478,702
Total	491,427	–	–	491,427	478,702	–	–	478,702

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period, there were no significant transfers between Level 1 and Level 2.