

MACKENZIE MONTHLY INCOME BALANCED PORTFOLIO

MANAGED ASSET PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Equities	55.8
Equities	53.8
Purchased options	2.0
Bonds	38.7
Cash and short-term investments	3.9
Commodities	2.1
Other assets (liabilities)	(0.5)

Effective Regional Allocation	% of NAV
United States	49.8
Canada	33.1
Cash and short-term investments	3.9
United Kingdom	3.0
Other	3.0
France	1.9
Germany	1.3
Japan	1.1
Australia	0.6
Sweden	0.6
Hong Kong	0.6
Switzerland	0.6
Finland	0.5
Netherlands	0.3
Belgium	0.2
Other assets (liabilities)	(0.5)

Effective Sector Allocation	% of NAV
Corporate bonds	15.0
Federal bonds	11.4
Financials	10.6
Other	7.9
Information technology	7.8
Health care	6.2
Consumer discretionary	5.4
Industrials	5.2
Communication services	4.6
Energy	4.4
Term loans	4.4
Foreign government bonds	4.3
Cash and short-term investments	3.9
Consumer staples	3.7
Provincial bonds	3.3
Materials	2.4
Other assets (liabilities)	(0.5)

Effective Net Currency Exposure	% of NAV
Canadian dollar	67.6
U.S. dollar	24.6
Euro	3.1
British pound	1.3
Japanese yen	1.0
Australian dollar	0.7
Swedish krona	0.6
Hong Kong dollar	0.6
Swiss franc	0.5

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

Top 25 Holdings

Issuer/Underlying Fund	% of NAV
Mackenzie Global Equity Income Fund Series R	55.7
Mackenzie Unconstrained Fixed Income Fund Series R	18.7
Mackenzie Canadian Bond Fund Series R	13.9
Mackenzie Sovereign Bond Fund Series R	8.2
Mackenzie Gold Bullion Class Series R	2.1
Mackenzie Global Inflation-Linked Fund Series R	1.1
Cash and short-term investments	0.0

Top long positions as a percentage of total net asset value	99.7
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Total net asset value of the Fund	\$491.8 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments