

# MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of December 31, 2018

### Summary of Investment Portfolio of the Underlying ETF\*

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	101.4
Cash and short-term investments	1.4
Other assets (liabilities)	(2.8)

### **Regional Allocation**

<b>Regional Allocation</b>	<b>% of NAV</b>
United States	87.6
Canada	3.5
Luxembourg	2.4
United Kingdom	1.4
Cash and short-term investments	1.4
Ireland	1.3
Netherlands	1.3
France	1.0
Other	1.0
Italy	0.8
Hong Kong	0.3
Sweden	0.2
Australia	0.2
Germany	0.2
Singapore	0.2
Other assets (liabilities)	(2.8)

### **Sector Allocation**

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	101.4
Cash and short-term investments	1.4
Other assets (liabilities)	(2.8)

### **Net Currency Exposure of the ETF**

<b>Net Currency Exposure of the ETF</b>	<b>% of NAV</b>
Canadian dollar	101.2
Other	0.4
U.S. dollar	(1.6)

\* The Fund is currently fully invested in Xtrackers USD High Yield Corporate Bond ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml).

### Top 25 Holdings of the Underlying ETF

<b>Issuer</b>	<b>% of NAV</b>
Cash and short-term investments	1.4
Numericable-SFR 7.38% 05-01-2026 Callable 2021	0.6
Sprint Corp. 7.875% 09-15-2023	0.5
HCA Inc. 6.50% 02-15-2020 Callable	0.4
CCO Holdings LLC 5.13% 05-01-2027 Callable 2022	0.4
CHS/Community Health Systems Inc. 6.25% 03-31-2023 Callable	0.4
Altice SA 7.75% 05-15-2022 Callable	0.3
Intelsat Jackson Holdings SA 8.50% 10-15-2024 Callable 2020	0.3
VRX Escrow Corp. 6.125% 04-15-2025 Callable 2020	0.3
Tenet Healthcare Corp. 8.13% 04-01-2022	0.3
VRX Escrow Corp. 5.875% 05-15-2023	0.3
Diamond 1 Finance Corp. 5.875% 06-15-2021	0.3
Reynolds Group Issuer Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu 5.75% 10-15-2020 Callable	0.3
Prime Security Services Borrower LLC/Prime Finance Inc. 9.25% 05-15-2023 Callable	0.3
New Red Finance Inc. 5.00% 10-15-2025 Callable 2020	0.3
HCA Inc. 5.375% 02-01-2025	0.3
Sprint Corp. 7.125% 06-15-2024	0.3
Altice Financing SA 7.50% 05-15-2026 Callable 2021	0.3
CCO Holdings LLC 5.75% 02-15-2026	0.3
Nielsen Finance LLC/Nielsen Finance Co. 5.00% 04-15-2022 Callable	0.3
Sprint Corp. 7.25% 09-15-2021	0.3
CCO Holdings LLC 5.00% 02-01-2028 Callable 2022	0.3
Scientific Games International Inc. 10.00% 12-01-2022	0.3
Sprint Nextel Corp. 6.00% 11-15-2022	0.3
Solera Finance Inc. 10.50% 03-01-2024 Callable 2019	0.3

### Top long positions as a percentage of total net asset value

9.4

Total net asset value of the Underlying ETF

US \$1.9 billion

Total net asset value of the ETF

\$11.0 million

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.



**MACKENZIE**  
Investments

## **Quarterly Portfolio Disclosure** (cont'd)

As of December 31, 2018

### **Index Provider Disclaimer**

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