

MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio of the Underlying ETF*

Portfolio Allocation	% of NAV
Bonds	101.3
Cash and short-term investments	0.7
Other assets (liabilities)	(2.0)

Regional Allocation

Regional Allocation	% of NAV
United States	85.9
Canada	3.7
United Kingdom	2.9
Luxembourg	2.8
Netherlands	1.7
France	1.2
Ireland	1.0
Italy	0.7
Cash and short-term investments	0.7
Australia	0.3
Hong Kong	0.3
Germany	0.2
Singapore	0.2
Sweden	0.2
Belgium	0.1
Finland	0.1
Other assets (liabilities)	(2.0)

Sector Allocation

Sector Allocation	% of NAV
Corporate bonds	101.3
Cash and short-term investments	0.7
Other assets (liabilities)	(2.0)

Net Currency Exposure of the ETF

Net Currency Exposure of the ETF	% of NAV
Canadian dollar	99.6
U.S. dollar	0.4

* The Fund is currently fully invested in Xtrackers USD High Yield Corporate Bond ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.sec.gov/edgar.shtml.

Top 25 Holdings of the Underlying ETF

Issuer	% of NAV
Cash and short-term investments	0.7
Numericable-SFR 7.38% 05-01-2026 Callable 2021	0.6
Sprint Corp. 7.875% 09-15-2023	0.5
First Data Corp. 7.00% 12-01-2023 Callable 2018	0.4
Numericable-SFR 6.00% 05-15-2022 Callable	0.3
Tenet Healthcare Corp. 8.13% 04-01-2022	0.3
Intelsat Jackson Holdings SA 7.25% 10-15-2020 Callable	0.3
VRX Escrow Corp. 6.125% 04-15-2025 Callable 2020	0.3
CHS/Community Health Systems Inc. 6.25% 03-31-2023 Callable	0.3
Scientific Games International Inc. 10.00% 12-01-2022 Callable 2018	0.3
Altice SA 7.75% 05-15-2022 Callable	0.3
VRX Escrow Corp. 5.875% 05-15-2023 Callable 2018	0.3
New Red Finance Inc. 5.00% 10-15-2025 Callable 2020	0.3
Prime Security Services Borrower 9.25% 05-15-2023	0.3
The Royal Bank of Scotland Group PLC 6.125% 12-15-2022	0.3
L Brands Inc 6.694% 01-15-2027	0.3
Altice Financing SA 7.50% 05-15-2026	0.3
Diamond 1 Finance Corp. 5.875% 06-15-2021 Callable 2018	0.3
CCO Holdings LLC 5.75% 02-15-2026	0.3
Nielsen Finance LLC/Nielsen Finance Co. 5.00% 04-15-2022 Callable	0.3
First Data Corp. 5.00% 01-15-2024 Callable 2019	0.3
T-Mobile USA Inc. 6.375% 03-01-2025 Callable 2019	0.3
CCO Holdings LLC 5.13% 05-01-2027 Callable 2022	0.3
HCA Holdings Inc. 5.25% 06-15-2026 Callable 2025	0.3
First Data Corp. 5.75% 01-15-2024 Callable 2019	0.3

Top long positions as a percentage of total net asset value

8.5

Total net asset value of the Underlying ETF

US\$1.6 billion

Total net asset value of the ETF

\$5.8 million

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2018

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