

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	88.2
Cash and short-term investments	13.2
Other assets (liabilities)	(1.4)

Regional Allocation	% of NAV
United Kingdom	24.3
Australia	17.5
Cash and short-term investments	13.2
Japan	12.3
United States	8.2
Hong Kong	7.6
Germany	5.5
Sweden	3.5
Switzerland	3.5
France	3.4
China	2.4
Other assets (liabilities)	(1.4)

Sector Allocation	% of NAV
Consumer staples	23.4
Consumer discretionary	18.6
Industrials	17.0
Cash and short-term investments	13.2
Financials	9.7
Health care	8.6
Materials	5.3
Communication services	3.4
Information technology	2.2
Other assets (liabilities)	(1.4)

Net Currency Exposure	% of NAV
Canadian dollar	50.1
British pound	15.7
Hong Kong dollar	9.3
Euro	8.2
Japanese yen	7.3
Australian dollar	6.1
Swedish krona	1.7
Swiss franc	1.6

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	13.2
Henkel AG & Co. KGaA	5.5
Seven & i Holdings Co. Ltd.	5.5
Amcor Ltd.	5.3
CK Hutchison Holdings Ltd.	5.0
Brambles Ltd.	5.0
Admiral Group PLC	5.0
Burford Capital Ltd.	4.7
Sonic Healthcare Ltd.	4.1
Reckitt Benckiser Group PLC	4.0
Aggreko PLC	3.8
Suntory Beverage & Food Ltd.	3.6
Domino's Pizza Group PLC	3.6
Samsonite International SA	3.6
Hennes & Mauritz AB	3.5
Publicis Groupe SA	3.4
Ansell Ltd.	3.1
Unilever NV	2.8
Techtronic Industries Co. Ltd.	2.6
Anta Sports Products Ltd.	2.4
Halma PLC	2.2
Bridgestone Corp.	2.2
DCC PLC	2.0
Nestlé SA	2.0
Sonova Holding AG	1.5

Top long positions as a percentage of total net asset value	99.6
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Total net asset value of the Fund	\$133.4 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

