

## ***Interim Management Report of Fund Performance***

*For the Six-Month Period Ended September 30, 2018*

*This Interim Management Report of Fund Performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the investment fund. You may obtain a copy of the interim financial report or annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR website at [www.sedar.com](http://www.sedar.com).*

*Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. Every effort has been made to ensure that the information contained in this report is accurate as of the dates indicated in the report; however, the Fund cannot guarantee the accuracy or the completeness of this material. For more information, please refer to the Fund's Simplified Prospectus, Annual Information Form and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.*

*For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.*

### **A NOTE ON FORWARD-LOOKING STATEMENTS**

*This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.*

*The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.*



## Management Discussion of Fund Performance

November 13, 2018

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments during the period ended September 30, 2018, that have affected the Fund's performance and outlook. If the Fund was established during the period, "period" represents the period from inception to the end of the fiscal period. For information on the Fund's longer-term performance, as applicable, please refer to the *Past Performance* section of the report. In this report, "Mackenzie" refers to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

### Results of Operations

#### Investment Performance

The performance of the Fund's Series A and Quadrus Series securities is discussed below. The performance of all series is shown in the *Past Performance* section of the report. Where series returns differ, it is primarily because different levels of fees and expenses were charged to each series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series.

During the period, the Fund's Series A and Quadrus Series securities returned 4.6% (after deducting fees and expenses paid by the series). This compares with the MSCI World (Net) Index return of 7.2%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in the index without incurring fees, expenses and commissions, which are not reflected in the index returns.

The global economy expanded over the period despite continued trade and geopolitical uncertainty. The U.S. Federal Reserve raised the federal funds rate twice in response to the strengthening U.S. economy and rising inflation. The European Central Bank kept its policy rate steady, but confirmed that it will conclude its asset purchase program at the end of 2018. Emerging markets equities fell in response to rising interest rates, a stronger U.S. dollar and global trade tensions.

Within the MSCI World (Net) Index, Israel, the United States and Norway were the strongest performers in Canadian dollar terms, while Italy, Belgium and Austria were the weakest. From a sector perspective, health care, information technology and energy were the strongest performers, while financials, materials and consumer staples were the weakest.

The Fund underperformed the index primarily due to its cash position as equity markets rose. Stock selection in the consumer discretionary sector and an underweight position in information technology also detracted. At a country level, stock selection in Australia, and overweight exposure to and stock selection in Hong Kong, detracted from performance.

Contributors to performance included stock selection in the consumer staples sector, and stock selection and an underweight position in financials. At a country level, stock selection in the United States and United Kingdom contributed.

The Fund did not hedge its foreign currency exposure, which detracted from absolute performance primarily as the euro and British pound depreciated relative to the Canadian dollar.

Over the period, portfolio activity and market effect resulted in increased exposure to the United States and the United Kingdom, while exposure to South Korea was eliminated. At the sector level, exposure to consumer staples increased, while exposure to consumer discretionary decreased. The Fund's cash position also decreased. Changes to the portfolio included a new position in Reckitt Benckiser Group PLC and the elimination of the position in Hyundai Motor Co.

#### Net Assets

The Fund's NAV increased by 1.2% to \$4.4 billion at September 30, 2018, from \$4.3 billion at March 31, 2018. This change was composed primarily of \$217.0 million in net income (including dividend and interest income) from investment performance, after deducting fees and expenses, \$164.6 million in net redemptions, and \$0.6 million in cash distributions.

See *Other Related Party Transactions* for the percentage of the Fund's NAV owned by related parties. As a result of these investments, the Fund is subject to large transaction risk as discussed in the Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions. At September 30, 2018, Mackenzie had received no such notices.

#### Fees and Expenses

The annualized management expense ratio ("MER") for Series A of 2.50% during the period ended September 30, 2018, was unchanged from the MER for the year ended March 31, 2018. The annualized MER for Quadrus Series of 2.50% during the period ended September 30, 2018, was slightly lower than the MER of 2.53% for the year ended March 31, 2018. The MERs (before and after waivers or absorptions, if any) for each series are presented in the *Financial Highlights* section of this report. The MERs for certain series decreased due to a decrease in the management and/or administration fee rates effective June 1, 2018, as noted in the *Fund Formation and Series Information* section of the report. The MER for D5 Series decreased due to a decrease in fund costs.

#### Recent Developments

In the portfolio management team's view, equity market valuations remained elevated at the end of the period. The team believes these elevated valuations reflect corporate profitability levels that could be approaching peak – or near-peak – levels as measured by their operating margins. As a result of the team's belief that a number of holdings' valuations had reached elevated levels, the team trimmed the Fund's positions in several of these holdings. The Fund's cash position therefore remained elevated at the end of the period.

Effective June 1, 2018, Series PWF securities were consolidated into Series F securities, and Series PWF8 securities were consolidated into Series F8 securities.



# MACKENZIE IVY FOREIGN EQUITY FUND

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Effective January 1, 2019, Series F6 will be renamed Series F5, Series O6 will be renamed Series O5, Series PWT6 will be renamed Series PWT5 and Series T6 will be renamed Series T5, and the fixed-rate distributions of these series will change from 6% to 5%.

## Related Party Transactions

The following arrangements result in fees paid by the Fund to Mackenzie or to companies affiliated with the Fund.

### Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to Mackenzie at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, Mackenzie pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

### Other Related Party Transactions

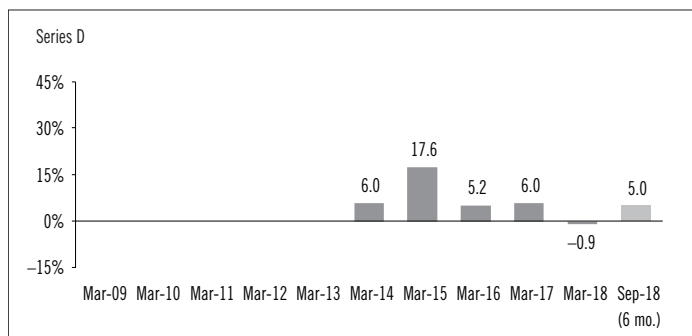
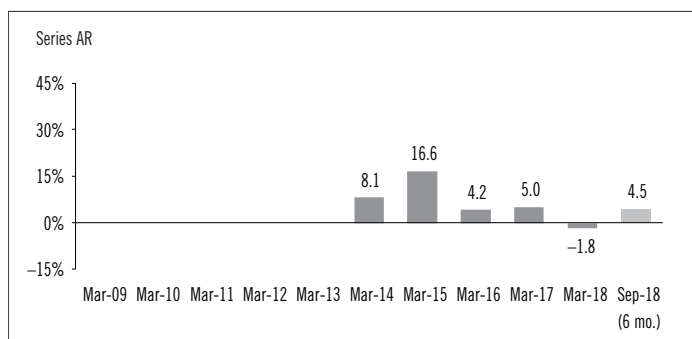
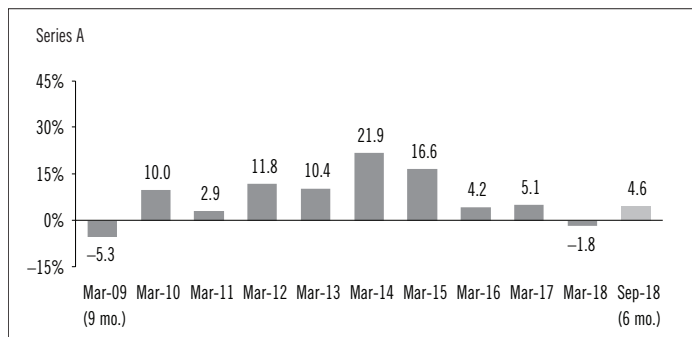
Investment funds managed by Mackenzie invest in Series R securities of the Fund on a prospectus-exempt basis in accordance with the investment objectives of those funds. Series S securities are also offered on a prospectus-exempt basis to London Life Insurance Company, The Great-West Life Assurance Company and The Canada Life Assurance Company (collectively, the “Related Insurance Companies”), all of which are companies affiliated with Mackenzie. At September 30, 2018, funds managed by Mackenzie owned 2.4% of the Fund’s NAV, and the Related Insurance Companies owned 21.5% of the Fund’s NAV. All related party transactions are based on the NAV per security on each transaction day.

At September 30, 2018, Mackenzie had an investment of \$2.3 million in the Fund (0.1% of the Fund’s NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds’ Independent Review Committee with respect to any related party transactions.

## Past Performance

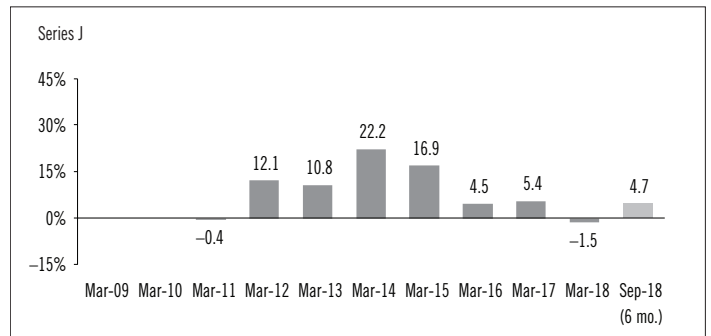
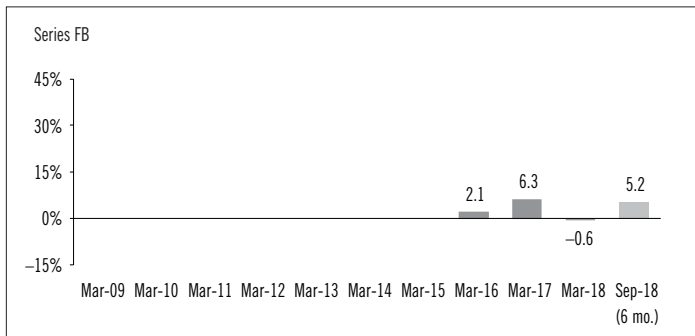
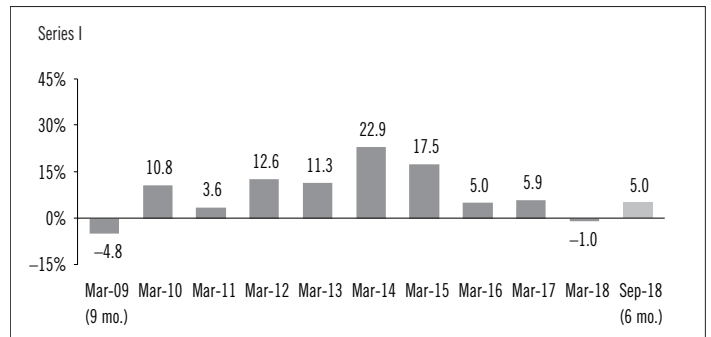
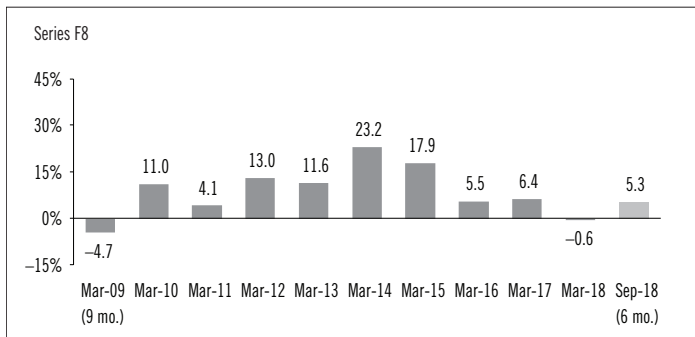
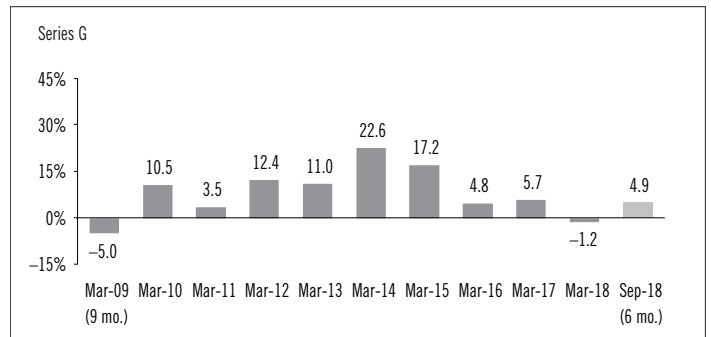
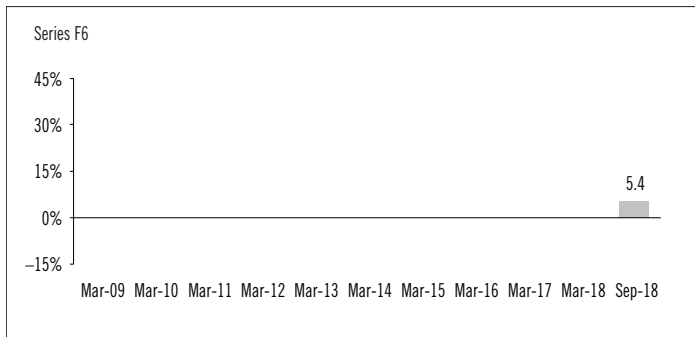
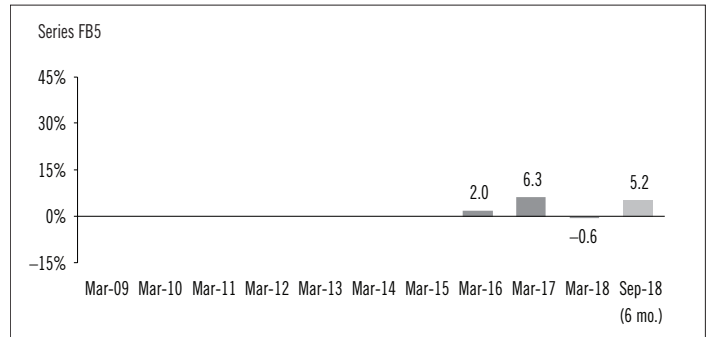
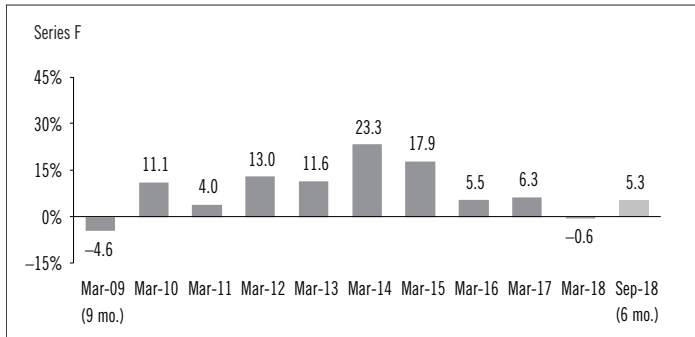
The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



# MACKENZIE IVY FOREIGN EQUITY FUND

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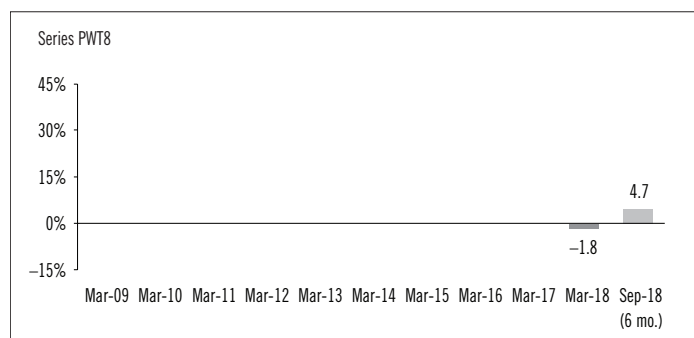
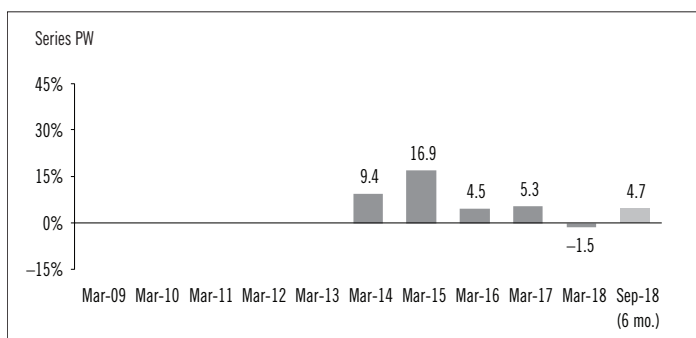
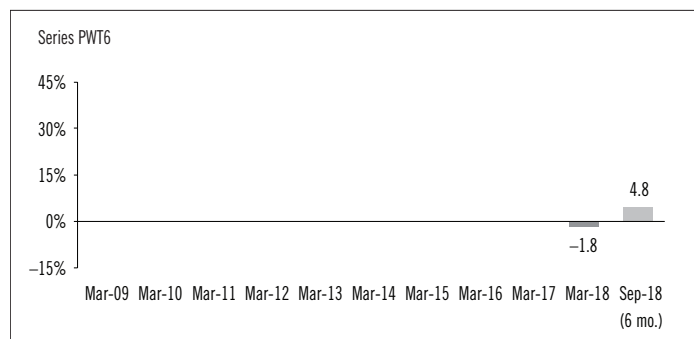
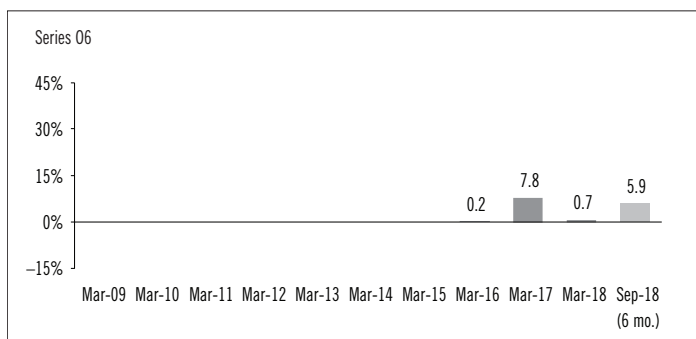
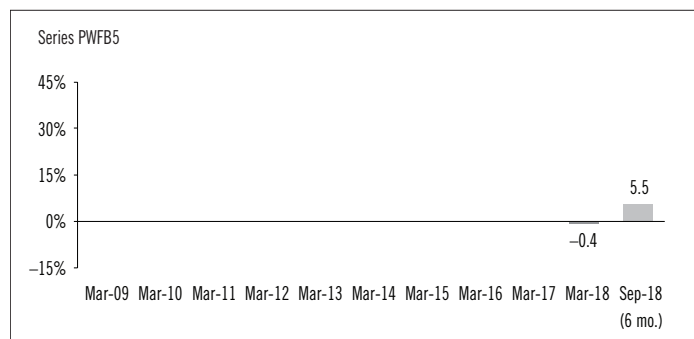
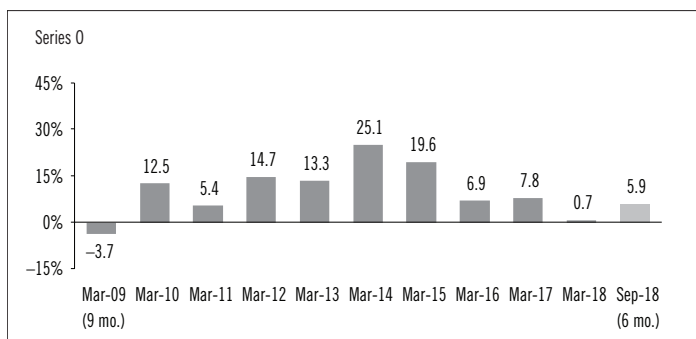
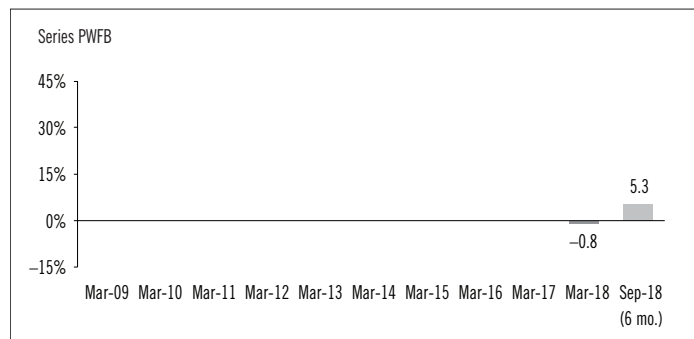
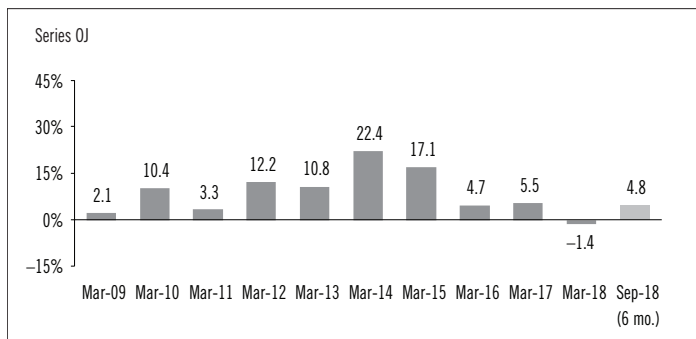
GLOBAL EQUITY FUND



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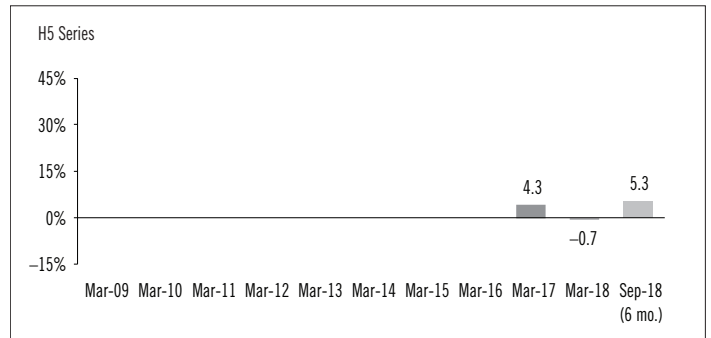
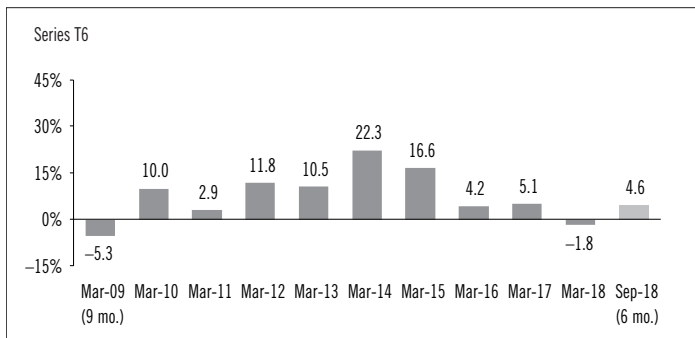
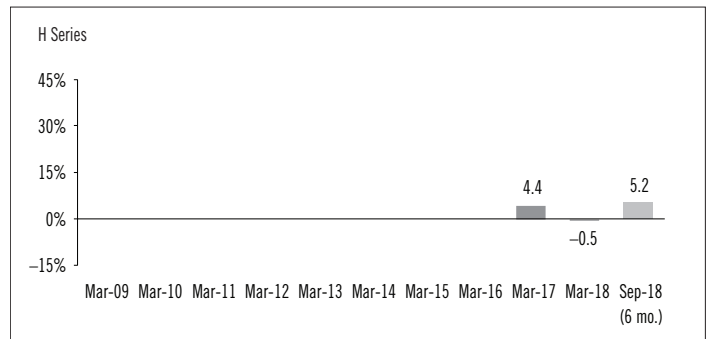
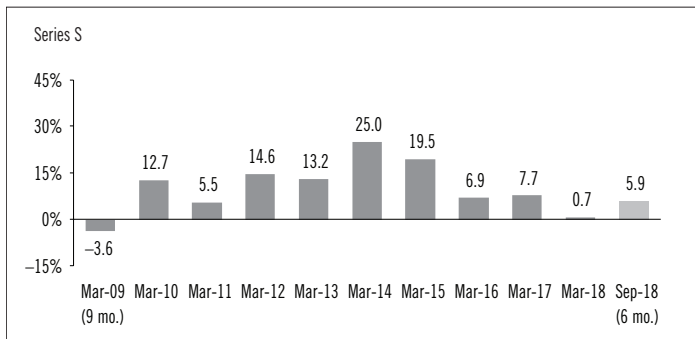
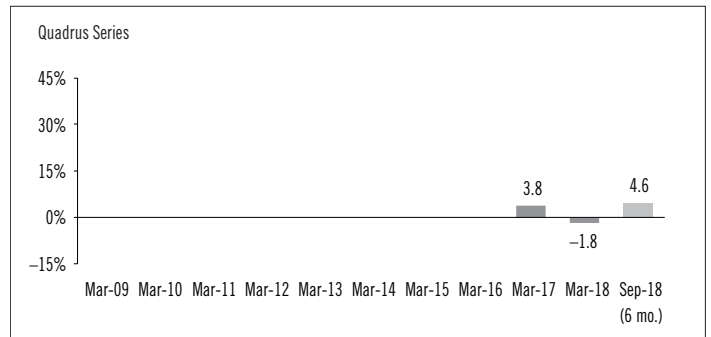
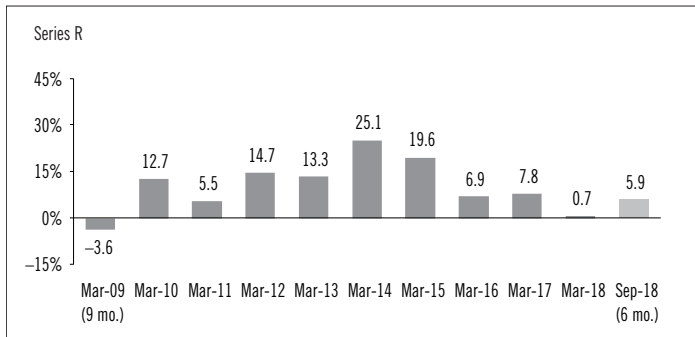
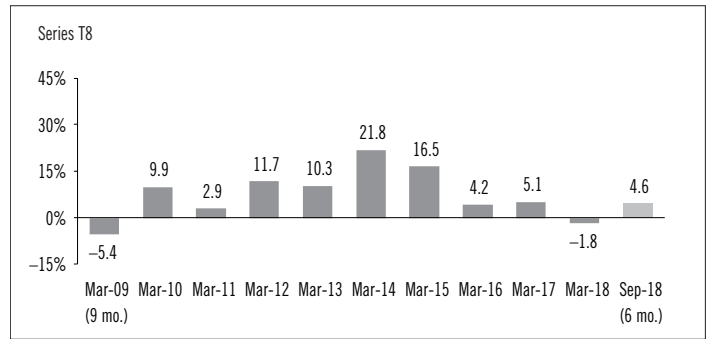
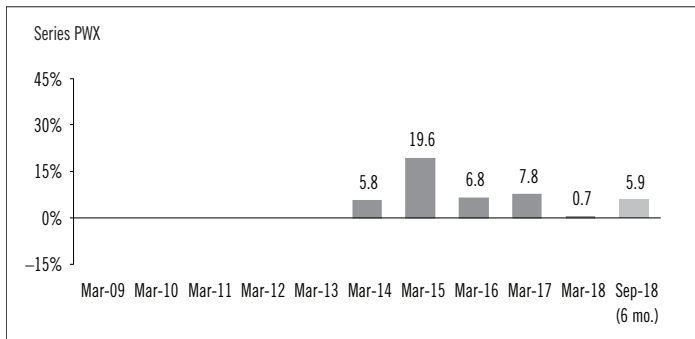
GLOBAL EQUITY FUND



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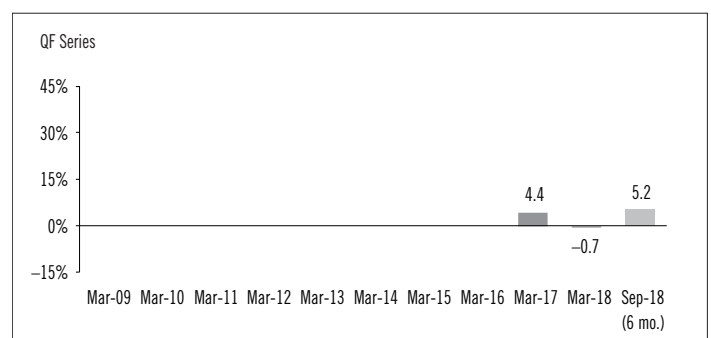
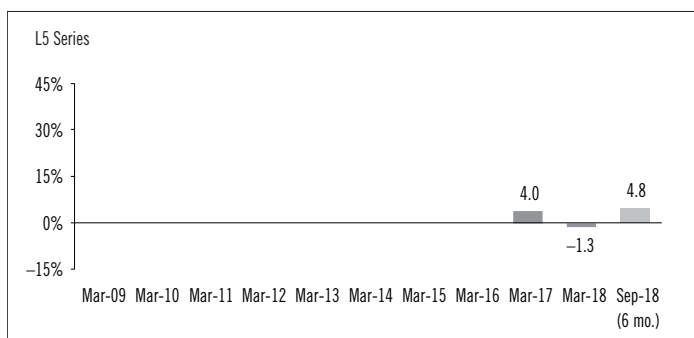
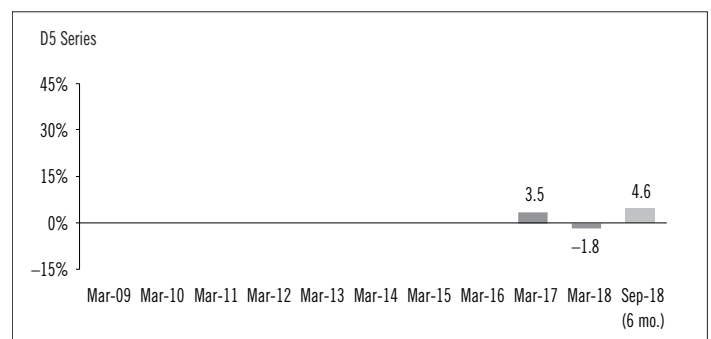
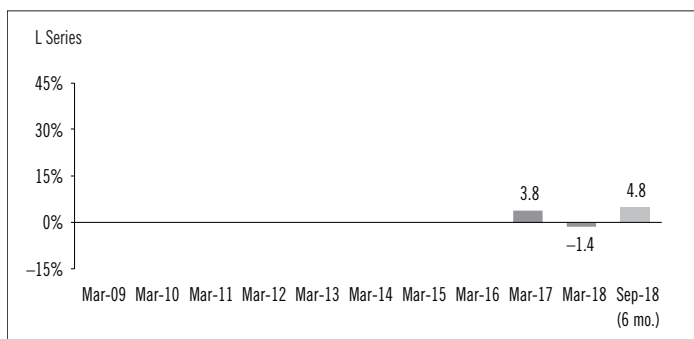
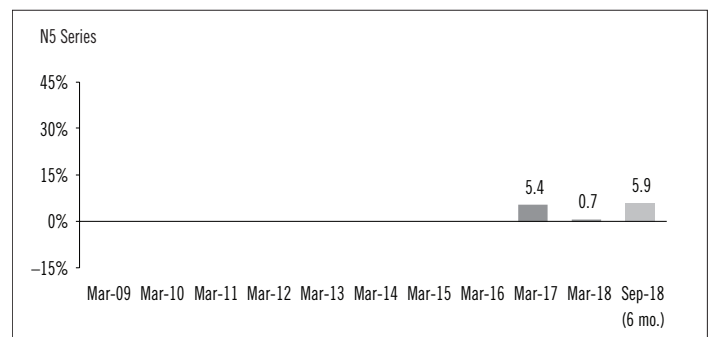
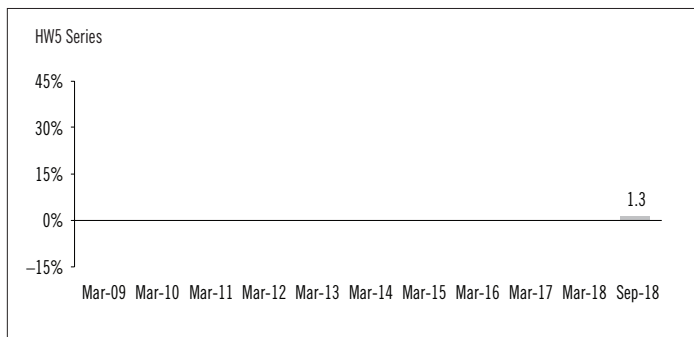
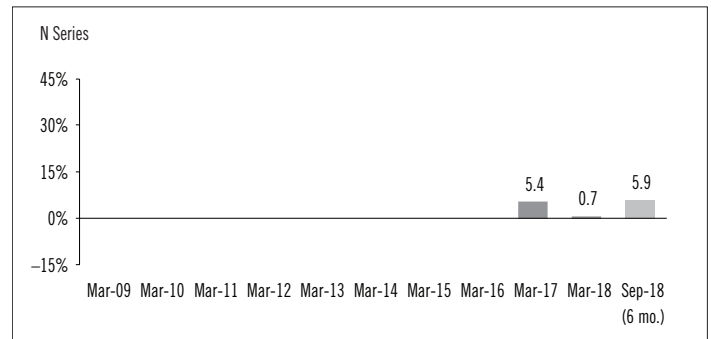
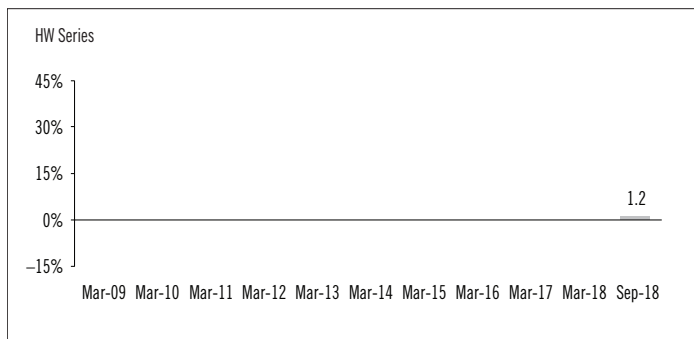
GLOBAL EQUITY FUND



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GLOBAL EQUITY FUND

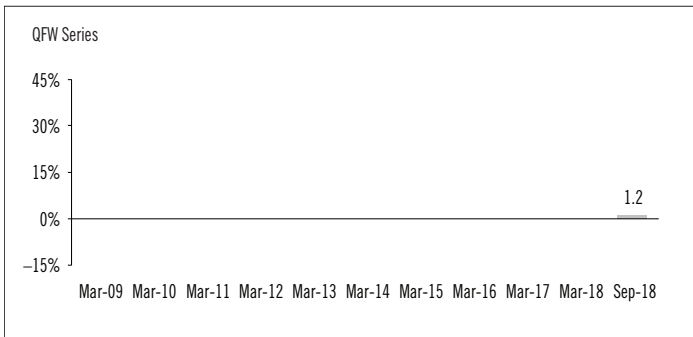
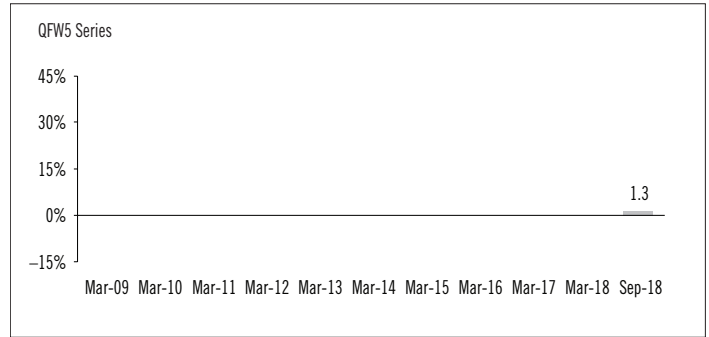
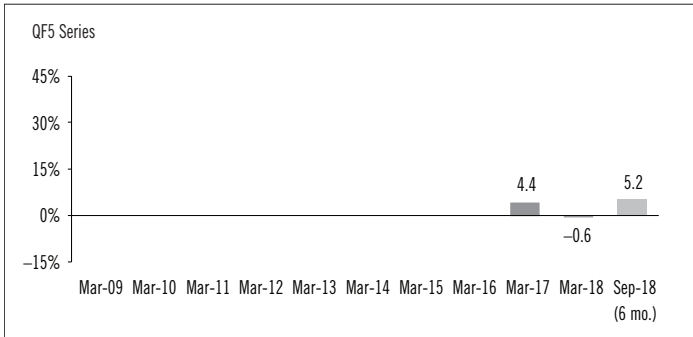


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# MACKENZIE IVY FOREIGN EQUITY FUND

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## Summary of Investment Portfolio at September 30, 2018

### Portfolio Allocation % of NAV

Equities	72.7
Cash and short-term investments	26.6
Other assets (liabilities)	0.7

### Regional Allocation % of NAV

United States	41.2
Cash and short-term investments	26.6
Australia	6.3
United Kingdom	6.3
Japan	5.6
Sweden	3.3
Germany	2.8
Canada	2.6
Hong Kong	2.4
France	1.2
Switzerland	1.0
Other assets (liabilities)	0.7

### Sector Allocation % of NAV

Cash and short-term investments	26.6
Consumer staples	20.8
Consumer discretionary	13.5
Health care	12.1
Industrials	11.8
Financials	6.5
Information technology	4.8
Materials	3.2
Other assets (liabilities)	0.7

The Fund did not hedge its foreign currency exposure at the end of the period.

## Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	26.6
Oracle Corp.	4.2
Henry Schein Inc.	4.1
Seven & i Holdings Co. Ltd.	3.7
W.W. Grainger Inc.	3.7
Omnicom Group Inc.	3.3
Johnson & Johnson	3.3
Hennes & Mauritz AB	3.3
The Procter & Gamble Co.	3.3
PepsiCo Inc.	3.3
Costco Wholesale Corp.	3.3
Amcor Ltd.	3.2
Henkel AG & Co. KGaA	2.8
Brookfield Asset Management Inc.	2.6
CK Hutchison Holdings Ltd.	2.4
Reckitt Benckiser Group PLC	2.3
Danaher Corp.	2.3
Admiral Group PLC	2.0
U.S. Bancorp	2.0
Bridgestone Corp.	1.8
Brambles Ltd.	1.7
United Parcel Service Inc. (UPS)	1.6
Nike Inc.	1.6
Sonic Healthcare Ltd.	1.4
Aggreko PLC	1.3

### Top long positions as a percentage of total net asset value

91.1

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since September 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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## Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

### THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>42.87</b>	43.90	42.82	44.20	39.30	34.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.52	0.77	0.74	0.74	0.80	0.79
Total expenses	(0.56)	(1.10)	(1.10)	(1.13)	(1.06)	(1.01)
Realized gains (losses) for the period	0.61	2.51	1.80	5.25	3.76	3.30
Unrealized gains (losses) for the period	1.30	(3.00)	0.70	(3.03)	2.84	4.22
<b>Total increase (decrease) from operations²</b>	<b>1.87</b>	(0.82)	2.14	1.83	6.34	7.30
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.03)	(0.07)	(0.12)	(0.13)
From dividends	–	(0.01)	(0.02)	(0.02)	(0.01)	(0.03)
From capital gains	–	(0.20)	(1.03)	(3.25)	(1.36)	(1.90)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.25)	(1.08)	(3.34)	(1.49)	(2.06)
<b>Net assets, end of period</b>	<b>44.83</b>	42.87	43.90	42.82	44.20	39.30

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.32</b>	12.61	12.30	12.33	10.77	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.15	0.22	0.21	0.21	0.22	0.09
Total expenses	(0.16)	(0.32)	(0.32)	(0.32)	(0.30)	(0.13)
Realized gains (losses) for the period	0.20	0.73	0.64	1.49	1.48	0.09
Unrealized gains (losses) for the period	0.37	(0.86)	0.20	(0.85)	0.78	0.47
<b>Total increase (decrease) from operations²</b>	<b>0.56</b>	(0.23)	0.73	0.53	2.18	0.52
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	(0.02)	(0.02)	–
From dividends	–	–	(0.01)	–	–	–
From capital gains	–	(0.05)	(0.28)	(0.54)	(0.19)	(0.04)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.06)	(0.30)	(0.56)	(0.21)	(0.04)
<b>Net assets, end of period</b>	<b>12.88</b>	12.32	12.61	12.30	12.33	10.77

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.05</b>	12.34	12.04	12.09	10.59	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.15	0.22	0.21	0.20	0.22	0.06
Total expenses	(0.10)	(0.20)	(0.20)	(0.20)	(0.19)	(0.06)
Realized gains (losses) for the period	0.18	0.70	0.56	1.44	1.18	0.13
Unrealized gains (losses) for the period	0.37	(0.85)	0.20	(0.83)	0.77	0.30
<b>Total increase (decrease) from operations²</b>	<b>0.60</b>	(0.13)	0.77	0.61	1.98	0.43
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	(0.02)	(0.02)	–
From dividends	–	(0.01)	(0.01)	–	–	–
From capital gains	–	(0.15)	(0.40)	(0.67)	(0.31)	(0.01)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.18)	(0.42)	(0.69)	(0.33)	(0.01)
<b>Net assets, end of period</b>	<b>12.66</b>	12.05	12.34	12.04	12.09	10.59

Series E	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>n/a</b>	n/a	16.88	17.81	15.88	13.77
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	n/a	0.29	0.30	0.32	0.32
Total expenses	n/a	n/a	(0.22)	(0.23)	(0.22)	(0.21)
Realized gains (losses) for the period	n/a	n/a	0.58	2.12	1.28	1.42
Unrealized gains (losses) for the period	n/a	n/a	0.28	(1.22)	1.15	1.73
<b>Total increase (decrease) from operations²</b>	<b>n/a</b>	n/a	0.93	0.97	2.53	3.26
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	n/a	(0.01)	(0.05)	(0.07)	(0.06)
From dividends	n/a	n/a	(0.01)	(0.01)	(0.01)	(0.02)
From capital gains	n/a	n/a	(0.63)	(1.91)	(0.78)	(1.01)
Return of capital	n/a	n/a	–	–	–	–
<b>Total annual distributions³</b>	<b>n/a</b>	n/a	(0.65)	(1.97)	(0.86)	(1.09)
<b>Net assets, end of period</b>	<b>n/a</b>	n/a	17.29	16.88	17.81	15.88

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's unaudited interim financial statements and audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series F	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>11.65</b>	11.94	11.65	11.90	10.52	8.98
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.14</b>	0.21	0.20	0.20	0.21	0.21
Total expenses	<b>(0.07)</b>	(0.16)	(0.16)	(0.17)	(0.16)	(0.16)
Realized gains (losses) for the period	<b>0.28</b>	0.69	0.55	1.44	1.10	0.86
Unrealized gains (losses) for the period	<b>0.35</b>	(0.82)	0.19	(0.82)	0.76	1.11
<b>Total increase (decrease) from operations²</b>	<b>0.70</b>	(0.08)	0.78	0.65	1.91	2.02
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	(0.03)	(0.04)	(0.03)
From dividends	–	(0.01)	(0.01)	–	–	(0.01)
From capital gains	–	(0.17)	(0.42)	(0.89)	(0.43)	(0.48)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.21)	(0.44)	(0.92)	(0.47)	(0.52)
<b>Net assets, end of period</b>	<b>12.27</b>	11.65	11.94	11.65	11.90	10.52

Series F6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>15.00</b>	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.12</b>	n/a	n/a	n/a	n/a	n/a
Total expenses	<b>(0.06)</b>	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.30</b>	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.30</b>	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.66</b>	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	<b>(0.30)</b>	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.30)</b>	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>15.51</b>	n/a	n/a	n/a	n/a	n/a

Series F8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>9.48</b>	10.53	11.17	12.07	11.43	10.48
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.11</b>	0.18	0.19	0.19	0.22	0.23
Total expenses	<b>(0.05)</b>	(0.13)	(0.15)	(0.16)	(0.17)	(0.18)
Realized gains (losses) for the period	<b>0.21</b>	0.57	0.54	1.36	1.36	1.05
Unrealized gains (losses) for the period	<b>0.28</b>	(0.69)	0.17	(0.80)	0.79	1.25
<b>Total increase (decrease) from operations²</b>	<b>0.55</b>	(0.07)	0.75	0.59	2.20	2.35
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	(0.02)	(0.03)	(0.03)
From dividends	–	(0.01)	(0.01)	–	–	(0.01)
From capital gains	–	(0.15)	(0.38)	(0.63)	(0.32)	(0.53)
Return of capital	<b>(0.39)</b>	(0.81)	(0.90)	(0.90)	(0.91)	(0.81)
<b>Total annual distributions³</b>	<b>(0.39)</b>	(0.99)	(1.30)	(1.55)	(1.26)	(1.38)
<b>Net assets, end of period</b>	<b>9.59</b>	9.48	10.53	11.17	12.07	11.43

Series FB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>10.19</b>	10.44	10.19	10.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.12</b>	0.19	0.18	0.07	n/a	n/a
Total expenses	<b>(0.07)</b>	(0.14)	(0.14)	(0.06)	n/a	n/a
Realized gains (losses) for the period	<b>0.13</b>	0.63	0.84	0.37	n/a	n/a
Unrealized gains (losses) for the period	<b>0.31</b>	(0.72)	0.17	(0.29)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.49</b>	(0.04)	1.05	0.09	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	–	n/a	n/a
From dividends	–	(0.01)	(0.01)	–	n/a	n/a
From capital gains	–	(0.15)	(0.36)	(0.02)	n/a	n/a
Return of capital	–	–	–	–	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.18)	(0.38)	(0.02)	n/a	n/a
<b>Net assets, end of period</b>	<b>10.72</b>	10.19	10.44	10.19	n/a	n/a



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series FB5	2018	2018	2017	2016	2015	2014
<b>Net assets, beginning of period</b>	<b>13.39</b>	14.42	14.81	15.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.16</b>	0.25	0.25	0.10	n/a	n/a
Total expenses	<b>(0.09)</b>	(0.19)	(0.21)	(0.10)	n/a	n/a
Realized gains (losses) for the period	<b>0.22</b>	0.82	0.62	0.73	n/a	n/a
Unrealized gains (losses) for the period	<b>0.40</b>	(0.97)	0.24	(0.43)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.69</b>	(0.09)	0.90	0.30	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.02)	–	n/a	n/a
From dividends	–	(0.01)	(0.01)	–	n/a	n/a
From capital gains	–	(0.20)	(0.50)	(0.18)	n/a	n/a
Return of capital	<b>(0.34)</b>	(0.70)	(0.74)	(0.32)	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.34)</b>	(0.93)	(1.27)	(0.50)	n/a	n/a
<b>Net assets, end of period</b>	<b>13.75</b>	13.39	14.42	14.81	n/a	n/a

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series G	2018	2018	2017	2016	2015	2014
<b>Net assets, beginning of period</b>	<b>17.17</b>	17.58	17.16	17.89	15.96	13.95
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.21</b>	0.31	0.30	0.30	0.32	0.33
Total expenses	<b>(0.17)</b>	(0.34)	(0.34)	(0.36)	(0.34)	(0.33)
Realized gains (losses) for the period	<b>0.27</b>	1.01	0.70	2.12	1.46	1.38
Unrealized gains (losses) for the period	<b>0.52</b>	(1.20)	0.28	(1.23)	1.16	1.74
<b>Total increase (decrease) from operations²</b>	<b>0.83</b>	(0.22)	0.94	0.83	2.60	3.12
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	(0.03)	(0.06)	(0.06)
From dividends	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
From capital gains	–	(0.16)	(0.51)	(1.59)	(0.69)	(1.01)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.20)	(0.53)	(1.63)	(0.76)	(1.09)
<b>Net assets, end of period</b>	<b>18.01</b>	17.17	17.58	17.16	17.89	15.96

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series I	2018	2018	2017	2016	2015	2014
<b>Net assets, beginning of period</b>	<b>11.10</b>	11.39	11.14	11.55	10.27	8.91
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.14</b>	0.20	0.19	0.19	0.21	0.21
Total expenses	<b>(0.10)</b>	(0.17)	0.02	(0.18)	(0.17)	(0.17)
Realized gains (losses) for the period	<b>0.17</b>	0.64	0.29	1.36	1.01	0.86
Unrealized gains (losses) for the period	<b>0.34</b>	(0.78)	0.18	(0.79)	0.74	1.11
<b>Total increase (decrease) from operations²</b>	<b>0.55</b>	(0.11)	0.68	0.58	1.79	2.01
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	(0.03)	(0.04)	(0.04)
From dividends	–	(0.01)	(0.01)	–	–	(0.01)
From capital gains	–	(0.15)	(0.38)	(0.98)	(0.44)	(0.61)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.18)	(0.40)	(1.01)	(0.48)	(0.66)
<b>Net assets, end of period</b>	<b>11.65</b>	11.10	11.39	11.14	11.55	10.27

	Sep. 30	Mar. 31	Mar. 31	Mar. 31	Mar. 31	Mar. 31
Series J	2018	2018	2017	2016	2015	2014
<b>Net assets, beginning of period</b>	<b>15.14</b>	15.51	15.13	15.77	14.09	12.09
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.18</b>	0.27	0.26	0.26	0.29	0.28
Total expenses	<b>(0.18)</b>	(0.35)	(0.35)	(0.36)	(0.34)	(0.32)
Realized gains (losses) for the period	<b>0.25</b>	0.90	0.63	1.88	1.26	1.22
Unrealized gains (losses) for the period	<b>0.46</b>	(1.06)	0.25	(1.08)	1.02	1.50
<b>Total increase (decrease) from operations²</b>	<b>0.71</b>	(0.24)	0.79	0.70	2.23	2.68
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	(0.01)	(0.03)	(0.04)	(0.04)
From dividends	–	–	(0.01)	(0.01)	(0.01)	(0.01)
From capital gains	–	(0.10)	(0.40)	(1.34)	(0.60)	(0.61)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.13)	(0.42)	(1.38)	(0.65)	(0.66)
<b>Net assets, end of period</b>	<b>15.86</b>	15.14	15.51	15.13	15.77	14.09



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Series OJ	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>16.30</b>	16.69	16.29	17.09	15.20	13.32
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.20</b>	0.29	0.28	0.29	0.31	0.31
Total expenses	<b>(0.18)</b>	(0.35)	(0.30)	(0.37)	(0.34)	(0.32)
Realized gains (losses) for the period	<b>0.22</b>	0.97	0.64	1.98	1.46	1.20
Unrealized gains (losses) for the period	<b>0.49</b>	(1.14)	0.27	(1.17)	1.10	1.66
<b>Total increase (decrease) from operations²</b>	<b>0.73</b>	(0.23)	0.89	0.73	2.53	2.85
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	(0.04)	(0.05)	(0.07)
From dividends	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
From capital gains	–	(0.14)	(0.46)	(1.59)	(0.59)	(0.99)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.17)	(0.48)	(1.64)	(0.65)	(1.07)
<b>Net assets, end of period</b>	<b>17.08</b>	16.30	16.69	16.29	17.09	15.20

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.82</b>	13.14	12.84	13.52	11.98	10.33
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.16</b>	0.23	0.22	0.23	0.24	0.24
Total expenses	–	–	(0.01)	(0.01)	(0.01)	(0.01)
Realized gains (losses) for the period	<b>0.21</b>	0.77	0.57	1.54	1.15	1.02
Unrealized gains (losses) for the period	<b>0.39</b>	(0.90)	0.21	(0.93)	0.87	1.29
<b>Total increase (decrease) from operations²</b>	<b>0.76</b>	0.10	0.99	0.83	2.25	2.54
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.06)	(0.02)	(0.04)	(0.05)	(0.06)
From dividends	–	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
From capital gains	–	(0.34)	(0.65)	(1.59)	(0.68)	(0.83)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.41)	(0.68)	(1.64)	(0.74)	(0.90)
<b>Net assets, end of period</b>	<b>13.57</b>	12.82	13.14	12.84	13.52	11.98

Series O6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.10</b>	14.26	14.80	15.00	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.16</b>	0.25	0.25	0.05	n/a	n/a
Total expenses	–	(0.01)	(0.01)	–	n/a	n/a
Realized gains (losses) for the period	<b>0.21</b>	0.81	0.62	0.20	n/a	n/a
Unrealized gains (losses) for the period	<b>0.39</b>	(0.95)	0.24	(0.22)	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.76</b>	0.10	1.10	0.03	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.05)	(0.03)	–	n/a	n/a
From dividends	–	(0.02)	(0.01)	–	n/a	n/a
From capital gains	–	(0.36)	(0.71)	–	n/a	n/a
Return of capital	<b>(0.40)</b>	(0.82)	(0.88)	(0.23)	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.40)</b>	(1.25)	(1.63)	(0.23)	n/a	n/a
<b>Net assets, end of period</b>	<b>13.47</b>	13.10	14.26	14.80	n/a	n/a

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.32</b>	12.62	12.31	12.48	10.91	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.15</b>	0.22	0.21	0.21	0.22	0.09
Total expenses	<b>(0.14)</b>	(0.28)	(0.28)	(0.29)	(0.27)	(0.11)
Realized gains (losses) for the period	<b>0.27</b>	0.76	0.60	1.53	1.52	0.19
Unrealized gains (losses) for the period	<b>0.37</b>	(0.87)	0.20	(0.86)	0.79	0.48
<b>Total increase (decrease) from operations²</b>	<b>0.65</b>	(0.17)	0.73	0.59	2.26	0.65
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	(0.02)	(0.02)	–
From dividends	–	–	(0.01)	–	–	–
From capital gains	–	(0.09)	(0.32)	(0.73)	(0.23)	(0.03)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	–	(0.10)	(0.34)	(0.75)	(0.25)	(0.03)
<b>Net assets, end of period</b>	<b>12.91</b>	12.32	12.62	12.31	12.48	10.91



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	n/a	12.37	12.07	12.10	10.57	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	0.22	0.21	0.20	0.22	0.08
Total expenses	n/a	(0.14)	(0.14)	(0.15)	(0.13)	(0.05)
Realized gains (losses) for the period	n/a	0.71	0.62	1.49	1.27	0.15
Unrealized gains (losses) for the period	n/a	(0.85)	0.20	(0.83)	0.77	0.44
<b>Total increase (decrease) from operations²</b>	n/a	(0.06)	0.89	0.71	2.13	0.62
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	(0.03)	(0.01)	(0.02)	(0.04)	–
From dividends	n/a	(0.01)	(0.01)	–	–	–
From capital gains	n/a	(0.20)	(0.46)	(0.71)	(0.33)	(0.07)
Return of capital	n/a	–	–	–	–	–
<b>Total annual distributions³</b>	n/a	(0.24)	(0.48)	(0.73)	(0.37)	(0.07)
<b>Net assets, end of period</b>	n/a	12.07	12.37	12.07	12.10	10.57

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	n/a	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	n/a	0.25	n/a	n/a	n/a	n/a
Total expenses	n/a	(0.16)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	0.83	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	(0.98)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	n/a	(0.06)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	n/a	(0.04)	n/a	n/a	n/a	n/a
From dividends	n/a	(0.01)	n/a	n/a	n/a	n/a
From capital gains	n/a	(0.23)	n/a	n/a	n/a	n/a
Return of capital	n/a	(1.17)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	n/a	(1.45)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	n/a	13.44	n/a	n/a	n/a	n/a

Series PWFB	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	9.73	10.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.12	0.18	n/a	n/a	n/a	n/a
Total expenses	(0.06)	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.19	0.72	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.30	(0.69)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.55	0.10	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	–	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	(0.16)	n/a	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	(0.20)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.25	9.73	n/a	n/a	n/a	n/a

Series PWFB5	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	13.87	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.17	0.26	n/a	n/a	n/a	n/a
Total expenses	(0.05)	(0.12)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.22	0.80	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.42	(1.00)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.76	(0.06)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.05)	n/a	n/a	n/a	n/a
From dividends	–	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	(0.27)	n/a	n/a	n/a	n/a
Return of capital	(0.35)	(0.74)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.35)	(1.07)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	14.27	13.87	n/a	n/a	n/a	n/a



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PWT6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.73</b>	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.17	0.26	n/a	n/a	n/a	n/a
Total expenses	(0.15)	(0.32)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.30	0.84	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.41	(1.00)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.73</b>	(0.22)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.03)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	(0.10)	n/a	n/a	n/a	n/a
Return of capital	(0.42)	(0.88)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.42)</b>	(1.01)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.96</b>	13.73	n/a	n/a	n/a	n/a

Series PWT8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.44</b>	15.00	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.25	n/a	n/a	n/a	n/a
Total expenses	(0.15)	(0.31)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.25	0.91	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.40	(0.98)	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.66</b>	(0.13)	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	n/a	n/a	n/a	n/a
From dividends	–	–	n/a	n/a	n/a	n/a
From capital gains	–	(0.10)	n/a	n/a	n/a	n/a
Return of capital	(0.55)	(1.17)	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.55)</b>	(1.29)	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.52</b>	13.44	n/a	n/a	n/a	n/a

Series PWX	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>12.01</b>	12.31	12.03	12.17	10.50	10.00
<b>Increase (decrease) from operations:</b>						
Total revenue	0.15	0.22	0.21	0.21	0.22	0.08
Total expenses	–	–	(0.01)	(0.01)	(0.01)	–
Realized gains (losses) for the period	0.19	0.69	0.55	1.50	1.64	0.17
Unrealized gains (losses) for the period	0.37	(0.85)	0.20	(0.84)	0.77	0.42
<b>Total increase (decrease) from operations²</b>	<b>0.71</b>	0.06	0.95	0.86	2.62	0.67
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.05)	(0.02)	(0.03)	(0.03)	–
From dividends	–	(0.01)	(0.01)	–	–	–
From capital gains	–	(0.32)	(0.61)	(0.96)	(0.32)	(0.08)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.38)	(0.64)	(0.99)	(0.35)	(0.08)
<b>Net assets, end of period</b>	<b>12.72</b>	12.01	12.31	12.03	12.17	10.50

Series R	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>16.31</b>	16.72	16.34	17.07	15.16	12.97
<b>Increase (decrease) from operations:</b>						
Total revenue	0.20	0.30	0.29	0.29	0.31	0.30
Total expenses	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
Realized gains (losses) for the period	0.28	0.97	0.50	2.03	1.48	1.27
Unrealized gains (losses) for the period	0.50	(1.15)	0.27	(1.18)	1.10	1.62
<b>Total increase (decrease) from operations²</b>	<b>0.97</b>	0.11	1.05	1.13	2.88	3.17
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.07)	(0.02)	(0.04)	(0.08)	(0.06)
From dividends	–	(0.02)	(0.02)	(0.01)	(0.01)	(0.01)
From capital gains	–	(0.44)	(0.82)	(1.88)	(0.88)	(0.95)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.53)	(0.86)	(1.93)	(0.97)	(1.02)
<b>Net assets, end of period</b>	<b>17.28</b>	16.31	16.72	16.34	17.07	15.16



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series S	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>19.55</b>	20.04	19.59	20.25	17.93	15.30
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.24</b>	0.35	0.34	0.34	0.37	0.36
Total expenses	<b>(0.01)</b>	(0.01)	(0.01)	(0.02)	(0.02)	(0.02)
Realized gains (losses) for the period	<b>0.32</b>	1.20	0.85	2.43	1.81	1.47
Unrealized gains (losses) for the period	<b>0.60</b>	(1.38)	0.32	(1.39)	1.31	1.90
<b>Total increase (decrease) from operations²</b>	<b>1.15</b>	0.16	1.50	1.36	3.47	3.71
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.08)	(0.02)	(0.04)	(0.08)	(0.07)
From dividends	–	(0.02)	(0.02)	(0.01)	(0.01)	(0.02)
From capital gains	–	(0.52)	(0.98)	(2.03)	(1.00)	(1.06)
Return of capital	–	–	–	–	–	–
<b>Total annual distributions³</b>	<b>–</b>	(0.62)	(1.02)	(2.08)	(1.09)	(1.15)
<b>Net assets, end of period</b>	<b>20.70</b>	19.55	20.04	19.59	20.25	17.93
<b>Series T6</b>	<b>Sep. 30 2018</b>	<b>Mar. 31 2018</b>	<b>Mar. 31 2017</b>	<b>Mar. 31 2016</b>	<b>Mar. 31 2015</b>	<b>Mar. 31 2014</b>
<b>Net assets, beginning of period</b>	<b>12.30</b>	13.38	13.88	15.04	14.20	12.68
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.15</b>	0.23	0.23	0.24	0.28	0.28
Total expenses	<b>(0.16)</b>	(0.33)	(0.35)	(0.37)	(0.37)	(0.36)
Realized gains (losses) for the period	<b>0.17</b>	0.72	0.56	1.75	1.34	1.14
Unrealized gains (losses) for the period	<b>0.37</b>	(0.89)	0.22	(1.00)	1.00	1.51
<b>Total increase (decrease) from operations²</b>	<b>0.53</b>	(0.27)	0.66	0.62	2.25	2.57
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	(0.03)	(0.05)	(0.03)
From dividends	–	–	(0.01)	–	–	(0.01)
From capital gains	–	(0.06)	(0.32)	(0.93)	(0.48)	(0.44)
Return of capital	<b>(0.37)</b>	(0.78)	(0.83)	(0.84)	(0.84)	(0.74)
<b>Total annual distributions³</b>	<b>(0.37)</b>	(0.85)	(1.17)	(1.80)	(1.37)	(1.22)
<b>Net assets, end of period</b>	<b>12.48</b>	12.30	13.38	13.88	15.04	14.20

Series T8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>8.63</b>	9.59	10.16	11.31	10.91	10.05
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.10</b>	0.16	0.17	0.18	0.21	0.22
Total expenses	<b>(0.11)</b>	(0.23)	(0.25)	(0.28)	(0.29)	(0.29)
Realized gains (losses) for the period	<b>0.12</b>	0.51	0.42	1.28	0.96	0.94
Unrealized gains (losses) for the period	<b>0.26</b>	(0.63)	0.16	(0.74)	0.76	1.19
<b>Total increase (decrease) from operations²</b>	<b>0.37</b>	(0.19)	0.50	0.44	1.64	2.06
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	(0.03)	(0.03)	(0.03)
From dividends	–	–	–	–	–	(0.01)
From capital gains	–	(0.04)	(0.23)	(0.75)	(0.37)	(0.43)
Return of capital	<b>(0.35)</b>	(0.74)	(0.82)	(0.84)	(0.87)	(0.77)
<b>Total annual distributions³</b>	<b>(0.35)</b>	(0.79)	(1.06)	(1.62)	(1.27)	(1.24)
<b>Net assets, end of period</b>	<b>8.66</b>	8.63	9.59	10.16	11.31	10.91
<b>Quadrus Series</b>	<b>Sep. 30 2018</b>	<b>Mar. 31 2018</b>	<b>Mar. 31 2017</b>	<b>Mar. 31 2016</b>	<b>Mar. 31 2015</b>	<b>Mar. 31 2014</b>
<b>Net assets, beginning of period</b>	<b>9.76</b>	9.99	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.12</b>	0.18	0.12	n/a	n/a	n/a
Total expenses	<b>(0.12)</b>	(0.25)	(0.18)	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.16</b>	0.59	0.56	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.30</b>	(0.69)	0.11	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.46</b>	(0.17)	0.61	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	–	(0.01)	n/a	n/a	n/a
From dividends	–	–	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.05)	(0.36)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.05)	(0.38)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.21</b>	9.76	9.99	n/a	n/a	n/a



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## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

H Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	9.91	10.16	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.12	0.18	0.12	n/a	n/a	n/a
Total expenses	(0.06)	(0.12)	(0.09)	n/a	n/a	n/a
Realized gains (losses) for the period	0.19	0.78	0.60	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.30	(0.70)	0.12	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.55	0.14	0.75	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.16)	(0.25)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	(0.19)	(0.27)	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.43	9.91	10.16	n/a	n/a	n/a

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	13.36	14.41	15.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.25	0.18	n/a	n/a	n/a
Total expenses	(0.06)	(0.15)	(0.16)	n/a	n/a	n/a
Realized gains (losses) for the period	0.22	0.81	0.44	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.40	(0.96)	0.17	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.72	(0.05)	0.63	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.01)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.21)	(0.63)	n/a	n/a	n/a
Return of capital	(0.34)	(0.69)	(0.55)	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.34)	(0.95)	(1.20)	n/a	n/a	n/a
<b>Net assets, end of period</b>	13.71	13.36	14.41	n/a	n/a	n/a

HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	10.00	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.04	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.43	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.10	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.55	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	10.12	n/a	n/a	n/a	n/a	n/a

HW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	15.00	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.05	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.03	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.13	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	0.19	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.13)	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	(0.13)	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	15.06	n/a	n/a	n/a	n/a	n/a



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# MACKENZIE IVY FOREIGN EQUITY FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

GLOBAL EQUITY FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>9.79</b>	10.03	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.12	0.18	0.12	n/a	n/a	n/a
Total expenses	(0.11)	(0.22)	(0.16)	n/a	n/a	n/a
Realized gains (losses) for the period	0.17	0.54	0.54	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.30	(0.69)	0.12	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.48</b>	(0.19)	0.62	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	n/a	n/a	n/a
From dividends	–	–	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.07)	(0.33)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.09)	(0.35)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.26</b>	9.79	10.03	n/a	n/a	n/a

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.36</b>	14.39	15.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.25	0.19	n/a	n/a	n/a
Total expenses	(0.14)	(0.29)	(0.20)	n/a	n/a	n/a
Realized gains (losses) for the period	–	0.92	0.53	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.40	(0.96)	0.18	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.42</b>	(0.08)	0.70	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.02)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.12)	(0.60)	n/a	n/a	n/a
Return of capital	(0.34)	(0.69)	(0.55)	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.34)</b>	(0.84)	(1.18)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.66</b>	13.36	14.39	n/a	n/a	n/a

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>9.80</b>	10.04	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.12	0.18	0.12	n/a	n/a	n/a
Total expenses	–	–	–	n/a	n/a	n/a
Realized gains (losses) for the period	0.17	0.58	0.62	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.30	(0.69)	0.12	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.59</b>	0.07	0.86	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.01)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.26)	(0.46)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>–</b>	(0.31)	(0.48)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.38</b>	9.80	10.04	n/a	n/a	n/a

N5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.43</b>	14.46	15.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.16	0.25	0.18	n/a	n/a	n/a
Total expenses	–	(0.01)	(0.01)	n/a	n/a	n/a
Realized gains (losses) for the period	0.12	0.85	1.73	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.41	(0.97)	0.17	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.69</b>	0.12	2.07	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.06)	(0.02)	n/a	n/a	n/a
From dividends	–	(0.02)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.36)	(0.72)	n/a	n/a	n/a
Return of capital	(0.34)	(0.69)	(0.55)	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.34)</b>	(1.13)	(1.30)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.87</b>	13.43	14.46	n/a	n/a	n/a



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GLOBAL EQUITY FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

D5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.07</b>	14.08	15.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.16</b>	0.24	0.18	n/a	n/a	n/a
Total expenses	<b>(0.16)</b>	(0.33)	(0.27)	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.22</b>	0.78	0.70	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.39</b>	(0.94)	0.16	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.61</b>	(0.25)	0.77	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.01)	(0.01)	n/a	n/a	n/a
From dividends	–	–	(0.02)	n/a	n/a	n/a
From capital gains	–	(0.06)	(0.83)	n/a	n/a	n/a
Return of capital	<b>(0.33)</b>	(0.68)	(0.55)	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.33)</b>	(0.75)	(1.41)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.34</b>	13.07	14.08	n/a	n/a	n/a

QF Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>9.76</b>	9.99	10.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.12</b>	0.18	0.12	n/a	n/a	n/a
Total expenses	<b>(0.07)</b>	(0.13)	(0.10)	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.16</b>	0.67	0.69	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.30</b>	(0.69)	0.12	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.51</b>	0.03	0.83	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.02)	(0.01)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.14)	(0.41)	n/a	n/a	n/a
Return of capital	–	–	–	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	(0.17)	(0.43)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.26</b>	9.76	9.99	n/a	n/a	n/a

QF5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>13.37</b>	14.41	15.00	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.16</b>	0.25	0.18	n/a	n/a	n/a
Total expenses	<b>(0.09)</b>	(0.18)	(0.14)	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.22</b>	1.16	0.95	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.40</b>	(0.97)	0.17	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.69</b>	0.26	1.16	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	(0.04)	(0.01)	n/a	n/a	n/a
From dividends	–	(0.01)	(0.01)	n/a	n/a	n/a
From capital gains	–	(0.21)	(0.63)	n/a	n/a	n/a
Return of capital	<b>(0.34)</b>	(0.69)	(0.55)	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.34)</b>	(0.95)	(1.20)	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>13.72</b>	13.37	14.41	n/a	n/a	n/a

QFW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>10.00</b>	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	<b>0.03</b>	n/a	n/a	n/a	n/a	n/a
Total expenses	<b>(0.02)</b>	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	<b>0.03</b>	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	<b>0.09</b>	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.13</b>	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	–	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>10.12</b>	n/a	n/a	n/a	n/a	n/a



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GLOBAL EQUITY FUND

## THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

QFW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Net assets, beginning of period</b>	<b>15.00</b>	n/a	n/a	n/a	n/a	n/a
<b>Increase (decrease) from operations:</b>						
Total revenue	0.05	n/a	n/a	n/a	n/a	n/a
Total expenses	(0.02)	n/a	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.03	n/a	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.13	n/a	n/a	n/a	n/a	n/a
<b>Total increase (decrease) from operations²</b>	<b>0.19</b>	n/a	n/a	n/a	n/a	n/a
<b>Distributions:</b>						
From net investment income (excluding dividends)	–	n/a	n/a	n/a	n/a	n/a
From dividends	–	n/a	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a	n/a
Return of capital	(0.13)	n/a	n/a	n/a	n/a	n/a
<b>Total annual distributions³</b>	<b>(0.13)</b>	n/a	n/a	n/a	n/a	n/a
<b>Net assets, end of period</b>	<b>15.06</b>	n/a	n/a	n/a	n/a	n/a

## RATIOS AND SUPPLEMENTAL DATA

Series A	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	1,462,620	1,920,733	2,463,689	2,402,839	2,211,265	1,972,655
Securities outstanding (000)¹	32,624	44,807	56,127	56,118	50,025	50,193
Management expense ratio (%)²	2.50	2.50	2.50	2.51	2.53	2.56
Management expense ratio before waivers or absorptions (%)²	2.50	2.50	2.50	2.51	2.53	2.56
Trading expense ratio (%)³	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%)⁴	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	44.83	42.88	43.90	42.82	44.20	39.30

Series AR	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	29,113	26,141	20,554	10,108	2,940	542
Securities outstanding (000)¹	2,260	2,122	1,629	822	238	50
Management expense ratio (%)²	2.57	2.57	2.57	2.57	2.56	2.56
Management expense ratio before waivers or absorptions (%)²	2.57	2.57	2.57	2.57	2.56	2.56
Trading expense ratio (%)³	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%)⁴	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.88	12.32	12.61	12.30	12.33	10.77

Series D	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000)¹	4,141	4,243	5,075	3,835	2,154	871
Securities outstanding (000)¹	327	352	411	318	178	82
Management expense ratio (%)²	1.60	1.60	1.60	1.62	1.66	1.75
Management expense ratio before waivers or absorptions (%)²	1.60	1.60	1.60	1.62	1.66	1.75
Trading expense ratio (%)³	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%)⁴	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.66	12.05	12.34	12.04	12.09	10.59

- (1) This information is provided as at the end of the fiscal period shown.
- (2) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. If in the period a series was established or reinstated, the management expense ratio is annualized from the date of inception or reinstatement. Mackenzie and Quadrus may waive or absorb operating expenses at their discretion and stop waiving or absorbing such expenses at any time without notice.
- (3) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
- (4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

# MACKENZIE IVY FOREIGN EQUITY FUND

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GLOBAL EQUITY FUND

## RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series E</b>						
Total net asset value (\$000) <sup>1</sup>	n/a	n/a	2,231	2,875	3,585	4,413
Securities outstanding (000) <sup>1</sup>	n/a	n/a	129	170	201	278
Management expense ratio (%) <sup>2</sup>	n/a	n/a	1.26	1.25	1.25	1.25
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	n/a	1.26	1.25	1.25	1.25
Trading expense ratio (%) <sup>3</sup>	n/a	n/a	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	n/a	n/a	23.83	22.39	36.82	35.46
Net asset value per security (\$)	n/a	n/a	17.29	16.88	17.81	15.88

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series F</b>						
Total net asset value (\$000) <sup>1</sup>	618,286	400,612	445,804	294,543	215,220	156,903
Securities outstanding (000) <sup>1</sup>	50,388	34,379	37,346	25,285	18,090	14,911
Management expense ratio (%) <sup>2</sup>	1.10	1.33	1.33	1.33	1.38	1.45
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.10	1.33	1.33	1.33	1.38	1.45
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.27	11.65	11.94	11.65	11.90	10.52

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series F6</b>						
Total net asset value (\$000) <sup>1</sup>	31	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	2	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.06	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.90	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.51	n/a	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series F8</b>						
Total net asset value (\$000) <sup>1</sup>	7,513	5,102	6,026	3,252	1,538	476
Securities outstanding (000) <sup>1</sup>	784	538	572	291	127	42
Management expense ratio (%) <sup>2</sup>	1.07	1.30	1.31	1.33	1.38	1.47
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.07	1.30	1.31	1.33	1.38	1.47
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	9.59	9.48	10.53	11.17	12.07	11.43

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series FB</b>						
Total net asset value (\$000) <sup>1</sup>	1,284	2,037	488	102	n/a	n/a
Securities outstanding (000) <sup>1</sup>	120	200	47	10	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.39	1.36	1.35	1.42	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.39	1.36	1.35	1.42	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	n/a	n/a
Net asset value per security (\$)	10.72	10.19	10.44	10.19	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series FB5</b>						
Total net asset value (\$000) <sup>1</sup>	1	1	1	1	n/a	n/a
Securities outstanding (000) <sup>1</sup>	—	—	—	—	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.45	1.45	1.45	1.40	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.45	1.45	1.45	1.40	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	n/a	n/a
Net asset value per security (\$)	13.75	13.40	14.42	14.81	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series G</b>						
Total net asset value (\$000) <sup>1</sup>	3,543	3,664	4,031	4,209	4,664	4,831
Securities outstanding (000) <sup>1</sup>	197	213	229	245	261	303
Management expense ratio (%) <sup>2</sup>	1.94	1.94	1.95	1.95	1.97	2.00
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.94	1.94	1.95	1.95	1.97	2.00
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	18.01	17.17	17.58	17.16	17.89	15.96

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series I</b>						
Total net asset value (\$000) <sup>1</sup>	9,890	9,760	10,751	10,672	10,355	9,775
Securities outstanding (000) <sup>1</sup>	849	880	944	958	897	952
Management expense ratio (%) <sup>2</sup>	1.73	1.73	1.74	1.74	1.74	1.74
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.73	1.73	1.74	1.74	1.74	1.74
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	11.65	11.10	11.39	11.14	11.55	10.27



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Series J	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	3,221	3,106	3,473	3,462	4,031	4,498
Securities outstanding (000) <sup>1</sup>	203	205	224	229	256	319
Management expense ratio (%) <sup>2</sup>	2.27	2.27	2.26	2.26	2.25	2.26
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.27	2.27	2.26	2.26	2.25	2.26
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	15.86	15.15	15.51	15.13	15.77	14.09

Series OJ	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	9	30	31	29	36	32
Securities outstanding (000) <sup>1</sup>	–	2	2	2	2	2
Management expense ratio (%) <sup>2</sup>	2.08	2.08	2.09	2.11	2.11	2.09
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.08	2.08	2.09	2.11	2.11	2.09
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	17.08	16.30	16.69	16.29	17.09	15.20

Series O	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	332,985	320,249	322,056	394,644	507,158	399,933
Securities outstanding (000) <sup>1</sup>	24,537	24,990	24,519	30,736	37,501	33,370
Management expense ratio (%) <sup>2</sup>	–	–	–	0.01	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	0.01	–	–
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	13.57	12.82	13.14	12.84	13.52	11.98

Series O6	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	46	1	1	1	n/a	n/a
Securities outstanding (000) <sup>1</sup>	3	–	–	–	n/a	n/a
Management expense ratio (%) <sup>2</sup>	–	–	–	–	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	–	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	n/a	n/a
Net asset value per security (\$)	13.47	13.10	14.26	14.80	n/a	n/a

Series PW	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	763,325	362,266	147,932	98,992	56,595	16,218
Securities outstanding (000) <sup>1</sup>	59,146	29,406	11,726	8,042	4,534	1,487
Management expense ratio (%) <sup>2</sup>	2.18	2.27	2.28	2.28	2.26	2.25
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.18	2.27	2.28	2.28	2.26	2.25
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.91	12.32	12.62	12.31	12.48	10.91

Series PWF	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	n/a	193,347	114,794	58,194	22,991	7,992
Securities outstanding (000) <sup>1</sup>	n/a	16,024	9,283	4,821	1,900	756
Management expense ratio (%) <sup>2</sup>	n/a	1.17	1.17	1.17	1.15	1.15
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	1.17	1.17	1.17	1.15	1.15
Trading expense ratio (%) <sup>3</sup>	n/a	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	n/a	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	n/a	12.07	12.37	12.07	12.10	10.57

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	n/a	1,850	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	n/a	138	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	n/a	1.15	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	n/a	1.15	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	n/a	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	n/a	15.78	n/a	n/a	n/a	n/a
Net asset value per security (\$)	n/a	13.44	n/a	n/a	n/a	n/a

Series PWF8	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	4,009	1,699	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	391	175	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.08	1.18	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.08	1.18	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.25	9.73	n/a	n/a	n/a	n/a



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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series PWFB5</b>						
Total net asset value (\$000) <sup>1</sup>	1	1	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	–	–	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.10	1.19	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.10	1.19	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	n/a	n/a	n/a	n/a
Net asset value per security (\$)	14.27	13.87	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series PWT6</b>						
Total net asset value (\$000) <sup>1</sup>	2,658	1,063	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	190	77	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.12	2.22	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.12	2.22	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.96	13.73	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series PWT8</b>						
Total net asset value (\$000) <sup>1</sup>	2,883	1,881	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	213	140	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.19	2.27	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.19	2.27	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	n/a	n/a	n/a	n/a
Net asset value per security (\$)	13.52	13.44	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series PWX</b>						
Total net asset value (\$000) <sup>1</sup>	22,235	17,440	15,209	11,668	7,201	1,361
Securities outstanding (000) <sup>1</sup>	1,748	1,452	1,236	970	592	130
Management expense ratio (%) <sup>2</sup>	–	–	–	0.01	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	0.01	–	–
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.72	12.02	12.31	12.03	12.17	10.50

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series R</b>						
Total net asset value (\$000) <sup>1</sup>	105,820	93,037	80,738	258,748	307,019	267,323
Securities outstanding (000) <sup>1</sup>	6,125	5,703	4,828	15,835	17,988	17,637
Management expense ratio (%) <sup>2</sup>	–	–	–	0.01	–	–
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	0.01	–	–
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	17.28	16.31	16.72	16.34	17.07	15.16

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series S</b>						
Total net asset value (\$000) <sup>1</sup>	941,169	904,344	895,361	807,294	757,230	613,742
Securities outstanding (000) <sup>1</sup>	45,470	46,259	44,678	41,219	37,401	34,221
Management expense ratio (%) <sup>2</sup>	0.03	0.03	0.03	0.04	0.04	0.03
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	0.03	0.03	0.03	0.04	0.04	0.03
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	20.70	19.55	20.04	19.59	20.25	17.93

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series T6</b>						
Total net asset value (\$000) <sup>1</sup>	5,583	7,337	10,923	11,477	8,328	6,792
Securities outstanding (000) <sup>1</sup>	447	597	816	827	554	478
Management expense ratio (%) <sup>2</sup>	2.52	2.51	2.51	2.52	2.49	2.50
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.52	2.51	2.51	2.52	2.49	2.50
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	12.48	12.30	13.38	13.88	15.04	14.20

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>Series T8</b>						
Total net asset value (\$000) <sup>1</sup>	3,647	5,000	7,604	7,206	5,928	5,807
Securities outstanding (000) <sup>1</sup>	421	580	793	709	524	532
Management expense ratio (%) <sup>2</sup>	2.51	2.52	2.52	2.55	2.57	2.59
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.51	2.52	2.52	2.55	2.57	2.59
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	0.05	0.09	0.11
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	22.39	36.82	35.46
Net asset value per security (\$)	8.66	8.63	9.59	10.16	11.31	10.91



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Quadrus Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	23,508	20,983	11,056	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	2,303	2,150	1,106	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.50	2.53	2.54	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.50	2.53	2.54	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	10.21	9.76	9.99	n/a	n/a	n/a

H Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1,367	1,135	74	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	131	115	7	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.24	1.27	1.28	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.24	1.27	1.28	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	10.43	9.91	10.16	n/a	n/a	n/a

H5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1	1	1	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	–	–	–	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.22	1.26	1.26	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.22	1.26	1.26	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	13.71	13.36	14.41	n/a	n/a	n/a

HW Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	45	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	4	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.12	n/a	n/a	n/a	n/a	n/a

HW5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	1	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	–	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.06	n/a	n/a	n/a	n/a	n/a

L Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	9,568	7,463	3,321	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	932	762	331	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.16	2.18	2.19	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.16	2.18	2.19	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	10.26	9.80	10.03	n/a	n/a	n/a

L5 Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	84	218	101	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	6	16	7	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.06	2.05	2.05	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.06	2.05	2.05	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	13.66	13.37	14.39	n/a	n/a	n/a

N Series	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
Total net asset value (\$000) <sup>1</sup>	21,156	15,015	6,747	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	2,038	1,532	672	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	–	–	–	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	10.38	9.80	10.04	n/a	n/a	n/a



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	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>N5 Series</b>						
Total net asset value (\$000) <sup>1</sup>	203	401	111	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	15	30	8	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	–	–	–	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	–	–	–	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	13.87	13.43	14.46	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>D5 Series</b>						
Total net asset value (\$000) <sup>1</sup>	319	343	124	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	24	26	9	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	2.44	2.53	2.57	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	2.44	2.53	2.57	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	13.34	13.07	14.08	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>QF Series</b>						
Total net asset value (\$000) <sup>1</sup>	6,965	5,332	1,468	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	679	547	147	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.39	1.39	1.39	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.39	1.39	1.39	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	10.26	9.76	9.99	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>QF5 Series</b>						
Total net asset value (\$000) <sup>1</sup>	135	120	134	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	10	9	9	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.35	1.35	1.35	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.35	1.35	1.35	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	0.04	0.04	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	15.78	23.83	n/a	n/a	n/a
Net asset value per security (\$)	13.72	13.38	14.41	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>QFW Series</b>						
Total net asset value (\$000) <sup>1</sup>	362	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	36	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.12	n/a	n/a	n/a	n/a	n/a

	Sep. 30 2018	Mar. 31 2018	Mar. 31 2017	Mar. 31 2016	Mar. 31 2015	Mar. 31 2014
<b>QFW5 Series</b>						
Total net asset value (\$000) <sup>1</sup>	1	n/a	n/a	n/a	n/a	n/a
Securities outstanding (000) <sup>1</sup>	–	n/a	n/a	n/a	n/a	n/a
Management expense ratio (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) <sup>2</sup>	1.07	n/a	n/a	n/a	n/a	n/a
Trading expense ratio (%) <sup>3</sup>	0.06	n/a	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) <sup>4</sup>	10.16	n/a	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.06	n/a	n/a	n/a	n/a	n/a



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## Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by Mackenzie to pay for the costs of managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. Mackenzie also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

Quadrus Investment Services Ltd. ("Quadrus"), an affiliate of Mackenzie, is the principal distributor for the Quadrus series securities of the Fund (as listed under *Fund Formation and Series Information*) and is paid trailing commissions out of the management fees. London Life Insurance Company, which is also an affiliate of Mackenzie, provides certain services to Mackenzie in connection with Mackenzie's portfolio management activities. London Life Insurance Company is responsible for paying certain administrative costs and all distribution-related payments to registered dealers whose clients invest in the Quadrus series securities of the Fund. As such, Quadrus and London Life Insurance Company receive a portion of the management fees that the Fund pays to Mackenzie. Approximately 78% of the total management fees that Mackenzie received from the Quadrus Group of Funds during the period was paid under these arrangements.

The following dealers affiliated with Mackenzie may be entitled to distribution-related payments from Mackenzie on the same basis as unrelated registered brokers and dealers: IPC Securities Corporation, Investors Group Securities Inc., IPC Investment Corporation and Investors Group Financial Services Inc.

Mackenzie used approximately 43% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 37% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.



# MACKENZIE IVY FOREIGN EQUITY FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

GLOBAL EQUITY FUND

## Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Annual Information Form.

Date of Formation October 16, 1992

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in *Financial Highlights*.

**Series Offered by Mackenzie Financial Corporation** (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com))

Series A, Series T6 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T6 and Series T8). Investors in Series T6 and Series T8 securities also want to receive a regular monthly cash flow of 6% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F6 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F6 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F6 and Series F8 securities also want to receive a regular monthly cash flow of 6% and 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$20,000,000 in assets.

Series O and Series O6 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O6 securities also want to receive a monthly cash flow of 6% per year.

Series PW, Series PWT6 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT6 and Series PWT8 securities also want to receive a monthly cash flow of 6% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other affiliated funds and certain institutional investors in connection with fund-of-fund arrangements.

Series S securities are offered to the Related Insurance Companies and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series E, Series J and Series OJ securities are no longer available for sale.

Series G securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series PWF and Series PWF8 securities are no longer available for sale. Effective June 1, 2018, Series PWF and Series PWF8 securities were consolidated into Series F and Series F8 securities, respectively.



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# MACKENZIE IVY FOREIGN EQUITY FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

GLOBAL EQUITY FUND

## Fund Formation and Series Information (cont'd)

**Series Distributed by Quadrus Investment Services Ltd.** (255 Dufferin Ave., London, Ontario, N6A 4K1; 1-888-532-3322; [www.quadrusgroupoffunds.com](http://www.quadrusgroupoffunds.com))

Quadrus Investment Services Ltd. ("Quadrus") is the principal distributor of the series of securities listed below:

Quadrus Series and D5 Series securities are offered to investors investing a minimum of \$500. Investors in D5 Series securities also want to receive a regular monthly cash flow of 5% per year.

H Series and H5 Series securities are offered to investors investing a minimum of \$500, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in H5 Series securities also want to receive a monthly cash flow of 5% per year.

HW Series and HW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000, who are enrolled in a Quadrus-sponsored fee-for-service or wrap program and who are subject to an asset-based fee. Investors in HW5 Series securities also want to receive a monthly cash flow of 5% per year.

L Series and L5 Series securities are offered to investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors in L5 Series securities also want to receive a regular monthly cash flow of 5% per year.

N Series and N5 Series securities are offered to investors investing a minimum of \$100,000, who have eligible minimum total holdings of \$500,000, and who have entered into an N type series account agreement with Mackenzie and Quadrus. Investors in N5 Series securities also want to receive a regular monthly cash flow of 5% per year.

QF Series and QF5 Series securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QF5 Series securities also want to receive a monthly cash flow of 5% per year.

QFW Series and QFW5 Series securities are offered to high net worth investors investing a minimum of \$100,000 and who have eligible minimum total holdings of \$500,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.25%, with their financial advisor. Investors in QFW5 Series securities also want to receive a monthly cash flow of 5% per year.

An investor in the Fund may choose among different purchase options that are available under each series. These purchase options are a sales charge purchase option, a redemption charge purchase option, various low-load purchase options and a no-load purchase option. The charges under the sales charge purchase option are negotiated by investors with their dealers. The charges under the redemption charge and low-load purchase options are paid to Mackenzie if an investor redeems securities of the Fund during specific periods. Not all purchase options are available under each series of the Fund, and the charges for each purchase option may vary among the different series. For further details on these purchase options, please refer to the Fund's Simplified Prospectus and Fund Facts.



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# MACKENZIE IVY FOREIGN EQUITY FUND

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## Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fees	Administration Fees	Net Asset Value per Security (\$)	
				Sep. 30, 2018	Mar. 31, 2018
Series A	October 16, 1992	2.00%	0.26%	44.83	42.88
Series AR	October 17, 2013	2.00%	0.31%	12.88	12.32
Series D	December 12, 2013	1.25%	0.20%	12.66	12.05
Series E	None issued <sup>(3)</sup>	0.85%	0.25%	—	—
Series F	December 6, 1999	0.80% <sup>(4)</sup>	0.15% <sup>(7)</sup>	12.27	11.65
Series F6	June 1, 2018	0.80%	0.15%	15.51	—
Series F8	April 4, 2007	0.80% <sup>(4)</sup>	0.15% <sup>(7)</sup>	9.59	9.48
Series FB	October 26, 2015	1.00%	0.28%	10.72	10.19
Series FB5	October 26, 2015	1.00%	0.28%	13.75	13.40
Series G	April 1, 2005	1.50%	0.26%	18.01	17.17
Series I	October 25, 1999	1.35%	0.28%	11.65	11.10
Series J	February 11, 2011	1.75%	0.25%	15.86	15.15
Series OJ	October 10, 2008	1.70%	0.25%	17.08	16.30
Series O	June 28, 2000	— <sup>(1)</sup>	—*	13.57	12.82
Series O6	January 12, 2016	— <sup>(1)</sup>	—*	13.47	13.10
Series PW	October 15, 2013	1.80% <sup>(5)</sup>	0.15%	12.91	12.32
Series PWF	None issued <sup>(9)</sup>	0.90%	0.15%	—	12.07
Series PWF8	None issued <sup>(10)</sup>	0.90%	0.15%	—	13.44
Series PWFB	April 3, 2017	0.80% <sup>(6)</sup>	0.15%	10.25	9.73
Series PWFB5	April 3, 2017	0.80% <sup>(6)</sup>	0.15%	14.27	13.87
Series PWT6	April 3, 2017	1.80% <sup>(5)</sup>	0.15%	13.96	13.73
Series PWT8	April 3, 2017	1.80% <sup>(5)</sup>	0.15%	13.52	13.44
Series PWX	October 29, 2013	— <sup>(2)</sup>	— <sup>(2)</sup>	12.72	12.02
Series R	July 3, 2007	—*	—*	17.28	16.31
Series S	February 28, 2005	— <sup>(1)</sup>	0.03%	20.70	19.55
Series T6	July 31, 2007	2.00%	0.28%	12.48	12.30
Series T8	April 5, 2007	2.00%	0.28%	8.66	8.63
Quadrus Series	July 14, 2016	2.00%	0.28%	10.21	9.76
H Series	July 12, 2016	1.00%	0.15% <sup>(8)</sup>	10.43	9.91
H5 Series	July 12, 2016	1.00%	0.15% <sup>(8)</sup>	13.71	13.36
HW Series	August 7, 2018	0.80%	0.15%	10.12	—
HW5 Series	August 7, 2018	0.80%	0.15%	15.06	—
L Series	July 12, 2016	1.80%	0.15%	10.26	9.80
L5 Series	July 12, 2016	1.80%	0.15%	13.66	13.37
N Series	July 12, 2016	— <sup>(1)</sup>	— <sup>(1)</sup>	10.38	9.80
N5 Series	July 12, 2016	— <sup>(1)</sup>	— <sup>(1)</sup>	13.87	13.43
D5 Series	July 12, 2016	2.00%	0.28%	13.34	13.07
QF Series	July 12, 2016	1.00%	0.28%	10.26	9.76
QF5 Series	July 12, 2016	1.00%	0.28%	13.72	13.38
QFW Series	August 7, 2018	0.80%	0.15%	10.12	—
QFW5 Series	August 7, 2018	0.80%	0.15%	15.06	—

\* Not applicable.

# MACKENZIE IVY FOREIGN EQUITY FUND

INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE | For the Period Ended September 30, 2018

GLOBAL EQUITY FUND

## Fund Formation and Series Information (cont'd)

- (1) This fee is negotiable and payable directly to Mackenzie by investors in this series.
- (2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.
- (3) The series' original start date was April 28, 2009. All securities in the series were redeemed on April 13, 2017.
- (4) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.00%.
- (5) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 1.90%.
- (6) Prior to June 1, 2018, the management fee for this series was charged to the Fund at a rate of 0.90%.
- (7) Prior to June 1, 2018, the administration fee for this series was charged to the Fund at a rate of 0.20%.
- (8) Prior to June 28, 2018, the administration fee for this series was charged to the Fund at a rate of 0.20%.
- (9) The series' original start date was October 24, 2013. All securities in the series were consolidated into Series F on June 1, 2018.
- (10) The series' original start date was April 3, 2017. All securities in the series were consolidated into Series F8 on June 1, 2018.



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