

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	71.4
Cash and short-term investments	32.4
Other assets (liabilities)	(3.8)

Regional Allocation	% of NAV
United States	38.9
Cash and short-term investments	32.4
United Kingdom	7.9
Australia	6.3
Japan	5.3
Germany	3.6
Sweden	2.5
Canada	2.4
Hong Kong	2.2
France	1.2
Switzerland	1.1
Other assets (liabilities)	(3.8)

Sector Allocation	% of NAV
Cash and short-term investments	32.4
Consumer staples	22.4
Health care	11.4
Industrials	10.2
Communication services	7.4
Consumer discretionary	6.6
Financials	6.4
Information technology	3.6
Materials	3.4
Other assets (liabilities)	(3.8)

Net Currency Exposure	% of NAV
Canadian dollar	99.0
U.S. dollar	1.5
Swedish krona	(0.1)
Euro	(0.1)
Japanese yen	(0.1)
British pound	(0.1)
Australian dollar	(0.1)

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	32.4
Henry Schein Inc.	3.9
Seven & i Holdings Co. Ltd.	3.7
Henkel AG & Co. KGaA	3.6
PepsiCo Inc.	3.5
Omnicom Group Inc.	3.4
Johnson & Johnson	3.4
Amcor Ltd.	3.4
The Procter & Gamble Co.	3.1
Oracle Corp.	3.0
Comcast Corp.	2.8
Reckitt Benckiser Group PLC	2.6
Hennes & Mauritz AB	2.5
Costco Wholesale Corp.	2.4
Brookfield Asset Management Inc.	2.4
United Parcel Service Inc. (UPS)	2.3
CK Hutchison Holdings Ltd.	2.2
Admiral Group PLC	2.1
Danaher Corp.	2.1
W.W. Grainger Inc.	1.9
U.S. Bancorp	1.9
Brambles Ltd.	1.7
Bridgestone Corp.	1.7
Unilever NV	1.6
Sonic Healthcare Ltd.	1.3

Top long positions as a percentage of total net asset value	94.9
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Total net asset value of the Fund	\$423.5 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

