

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	94.9
Cash and short-term investments	5.0
Other assets (liabilities)	0.1

Regional Allocation	% of NAV
United States	52.9
France	6.8
Netherlands	6.7
Cash and short-term investments	5.0
United Kingdom	4.6
Japan	4.4
Switzerland	4.1
Germany	3.3
China	3.2
Hong Kong	2.7
Canada	2.3
Vietnam	2.1
Italy	1.8
Other assets (liabilities)	0.1

Sector Allocation	% of NAV
Information technology	22.3
Health care	16.6
Consumer staples	14.4
Consumer discretionary	12.1
Industrials	11.7
Financials	10.5
Materials	5.6
Cash and short-term investments	5.0
Energy	1.7
Other assets (liabilities)	0.1

Net Currency Exposure	% of NAV
U.S. dollar	37.4
Canadian dollar	22.8
Euro	18.7
Hong Kong dollar	5.9
British pound	4.6
Japanese yen	4.3
Swiss franc	4.1
Vietnamese dong	2.2

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	5.0
Koninklijke Philips NV	3.5
Symrise AG	3.3
Heineken NV	3.2
Accenture PLC	3.2
Baxter International Inc.	3.1
Visa Inc.	3.1
Becton, Dickinson and Co.	3.0
Aon PLC	2.9
Pernod Ricard SA	2.9
Compass Group PLC	2.8
Zoetis Inc.	2.7
Techtronic Industries Co. Ltd.	2.7
Booking Holdings Inc.	2.7
S&P Global Inc.	2.6
Fiserv Inc.	2.5
Alphabet Inc.	2.4
Amphenol Corp.	2.4
CCL Industries Inc.	2.3
SGS SA ⁽¹⁾	2.3
Vietnam Dairy Products JSC	2.1
L'Oréal SA	2.1
The Home Depot Inc.	2.1
Starbucks Corp.	1.9
Travelsky Technology Ltd.	1.9

Top long positions as a percentage of total net asset value **68.7**

Total net asset value of the Fund **\$472.0 million**

(1) The issuer of this security is related to Mackenzie Financial Corporation.

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.