

**Quarterly Portfolio Disclosure**

As of December 31, 2018

**Summary of Investment Portfolio**

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	98.0
Cash and short-term investments	1.8
Mutual funds	0.8
Other assets (liabilities)	(0.6)

<b>Regional Allocation</b>	<b>% of NAV</b>
United States	50.9
United Kingdom	6.9
Switzerland	6.8
Germany	6.1
France	5.4
Japan	4.6
China	3.3
Other	3.2
Netherlands	3.2
Hong Kong	2.0
Cash and short-term investments	1.8
Spain	1.6
Denmark	1.6
Finland	1.2
Norway	1.1
Taiwan	0.9
Other assets (liabilities)	(0.6)

<b>Sector Allocation</b>	<b>% of NAV</b>
Financials	17.3
Consumer staples	16.6
Information technology	16.2
Health care	15.2
Industrials	12.3
Consumer discretionary	8.0
Materials	6.3
Energy	4.1
Communication services	2.0
Cash and short-term investments	1.8
Mutual funds	0.8
Other assets (liabilities)	(0.6)

<b>Net Currency Exposure</b>	<b>% of NAV</b>
U.S. dollar	47.5
Euro	13.9
Canadian dollar	12.8
Swiss franc	6.8
Japanese yen	4.6
British pound	4.5
Other	4.3
Hong Kong dollar	4.0
Danish krone	1.6

**Top 25 Holdings**

<b>Issuer</b>	<b>% of NAV</b>
Becton, Dickinson and Co.	2.7
Nestlé SA	2.5
Safran SA	2.5
Microsoft Corp.	2.5
Deutsche Boerse AG	2.2
Air Liquide SA	2.1
CME Group Inc.	2.1
The Sherwin-Williams Co.	2.0
Starbucks Corp.	2.0
JPMorgan Chase & Co.	2.0
Allergan PLC	1.9
Johnson & Johnson	1.8
Roche Holding AG	1.8
Cash and short-term investments	1.8
Koninklijke Philips NV	1.8
Dentsply Sirona Inc.	1.8
United Technologies Corp.	1.7
Philip Morris International Inc.	1.7
Oaktree Capital Group LLC	1.7
Kinder Morgan Inc.	1.6
Aena SA	1.6
Novo Nordisk AS	1.6
Sika AG	1.5
Broadcom Inc.	1.5
Bayer AG	1.5

**Top long positions as a percentage of total net asset value** **47.9**

**Total net asset value of the Fund** **\$2.0 billion**

*The Fund held no short positions at the end of the period.  
The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*