

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

<i>Portfolio Allocation</i>	<i>% of NAV</i>
Equities	97.9
Cash and short-term investments	1.9
Other assets (liabilities)	0.2

<i>Regional Allocation</i>	<i>% of NAV</i>
China	25.9
South Korea	15.7
Taiwan	12.7
India	10.6
Brazil	9.0
Russia	4.6
South Africa	4.5
Mexico	4.2
Turkey	2.2
Indonesia	2.1
Other	2.1
Cash and short-term investments	1.9
Colombia	1.4
Hong Kong	1.0
Malaysia	1.0
Thailand	0.9
Other assets (liabilities)	0.2

<i>Sector Allocation</i>	<i>% of NAV</i>
Financials	24.3
Information technology	15.6
Communication services	11.5
Consumer discretionary	9.7
Materials	9.6
Energy	8.8
Industrials	7.7
Consumer staples	5.2
Real estate	2.1
Health care	2.0
Cash and short-term investments	1.9
Utilities	1.4
Other assets (liabilities)	0.2

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings

<i>Issuer</i>	<i>% of NAV</i>
China Construction Bank Corp.	3.1
China Mobile Ltd.	2.8
Industrial and Commercial Bank of China Ltd.	2.5
Ping An Insurance (Group) Co. of China Ltd.	2.4
Tata Consultancy Services Ltd.	2.1
Gazprom PJSC	2.0
Petroleo Brasileiro SA - Petrobras	2.0
Cash and short-term investments	1.9
KB Financial Group Inc.	1.9
Grupo Financiero Banorte SAB de CV	1.9
FirstRand Ltd.	1.9
PT Astra International TBK	1.8
Uni-President Enterprises Corp.	1.8
Wipro Ltd.	1.8
Banco do Brasil SA	1.7
Hana Financial Inc.	1.7
PetroChina Co. Ltd.	1.7
Anhui Conch Cement Co. Ltd.	1.7
NCsoft Corp.	1.6
President Chain Store Corp.	1.6
SK Telecom Co. Ltd.	1.6
China Railway Group Ltd.	1.6
Rural Electrification Corp. Ltd.	1.6
Infosys Ltd.	1.6
Vale SA	1.6

Top long positions as a percentage of total net asset value **47.9**

Total net asset value of the Fund **\$314.5 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.