

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

| Portfolio Allocation | % of NAV |
|---------------------------------|-----------------|
| Equities | 100.0 |
| Other assets (liabilities) | 0.7 |
| Cash and short-term investments | (0.7) |

| Regional Allocation | % of NAV |
|---------------------------------|-----------------|
| United States | 59.6 |
| United Kingdom | 7.3 |
| Japan | 7.0 |
| China | 5.0 |
| Hong Kong | 4.1 |
| Switzerland | 3.8 |
| France | 2.9 |
| Canada | 2.7 |
| South Korea | 2.0 |
| Germany | 2.0 |
| Spain | 1.6 |
| Luxembourg | 1.3 |
| Other assets (liabilities) | 0.7 |
| Brazil | 0.7 |
| Cash and short-term investments | (0.7) |

| Sector Allocation | % of NAV |
|---------------------------------|-----------------|
| Financials | 27.8 |
| Health care | 16.4 |
| Communication services | 14.5 |
| Energy | 13.4 |
| Industrials | 11.4 |
| Information technology | 8.2 |
| Consumer staples | 3.2 |
| Consumer discretionary | 3.1 |
| Real estate | 2.0 |
| Other assets (liabilities) | 0.7 |
| Cash and short-term investments | (0.7) |

| Net Currency Exposure | % of NAV |
|------------------------------|-----------------|
| U.S. dollar | 60.1 |
| Canadian dollar | 9.5 |
| Japanese yen | 7.0 |
| Euro | 6.5 |
| Other | 6.5 |
| Hong Kong dollar | 6.3 |
| British pound | 4.1 |

Top 25 Holdings

| Issuer | % of NAV |
|----------------------------------|-----------------|
| Bank of America Corp. | 6.8 |
| Wells Fargo & Co. | 6.6 |
| Citigroup Inc. | 6.2 |
| Chesapeake Energy Corp. | 6.1 |
| Philip Morris International Inc. | 3.2 |
| Liberty Global PLC | 3.2 |
| DAVITA Inc. | 3.0 |
| Discovery Communications Inc. | 3.0 |
| Sanofi | 2.9 |
| Standard Chartered PLC | 2.9 |
| Baidu Inc. | 2.8 |
| Oracle Corp. | 2.6 |
| CVS Health Corp. | 2.4 |
| Allergan PLC | 2.4 |
| The Goldman Sachs Group Inc. | 2.3 |
| Mitsubishi Electric Corp. | 2.2 |
| China Mobile Ltd. | 2.2 |
| Union Pacific Corp. | 2.2 |
| CK Hutchison Holdings Ltd. | 2.1 |
| Samsung Electronics Co. Ltd. | 2.0 |
| Bayer AG | 2.0 |
| Hang Lung Properties Ltd. | 2.0 |
| Novartis AG | 2.0 |
| Hitachi Ltd. | 2.0 |
| BorgWarner Inc. | 1.9 |

Top long positions as a percentage of total net asset value **77.0**

Total net asset value of the Fund **\$274.4 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

