

MACKENZIE MAXIMUM DIVERSIFICATION ALL WORLD DEVELOPED INDEX ETF

STRATEGIC BETA INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.3
Cash and short-term investments	1.0
Other assets (liabilities)	(0.3)

Regional Allocation	% of NAV
United States	52.9
Japan	13.0
United Kingdom	6.7
Canada	5.2
Other	4.2
Hong Kong	3.2
Australia	2.7
France	2.6
Germany	1.9
Switzerland	1.5
Denmark	1.4
Spain	1.3
Italy	1.1
Cash and short-term investments	1.0
Ireland	0.8
Netherlands	0.8
Other assets (liabilities)	(0.3)

Sector Allocation	% of NAV
Consumer discretionary	17.1
Health care	13.8
Consumer staples	12.2
Communication services	10.8
Financials	10.0
Industrials	8.3
Real estate	7.9
Information technology	5.5
Materials	5.3
Utilities	5.0
Energy	3.4
Cash and short-term investments	1.0
Other assets (liabilities)	(0.3)

The ETF did not hedge its foreign currency exposure at the end of the period.

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Top 25 Holdings

Issuer	% of NAV
Humana Inc.	1.6
Dollar General Corp.	1.3
Netflix Inc.	1.2
The Kroger Co.	1.2
Amazon.com Inc.	1.1
Cash and short-term investments	1.0
Twitter Inc.	0.9
Newmont Mining Corp.	0.9
Apple Inc.	0.8
Tyson Foods Inc.	0.7
Best Buy Co. Inc.	0.6
Chipotle Mexican Grill Inc.	0.5
Kohl's Corp.	0.5
Newcrest Mining Ltd.	0.5
Facebook Inc.	0.5
Lululemon Athletica Inc.	0.5
Franco-Nevada Corp.	0.4
Dollar Tree Inc.	0.4
Intuitive Surgical Inc.	0.4
AbbVie Inc.	0.4
Advanced Micro Devices Inc.	0.4
Agnico-Eagle Mines Ltd.	0.4
AutoZone Inc.	0.3
Bristol-Myers Squibb Co.	0.3
Merck & Co. Inc.	0.3

Top long positions as a percentage of total net asset value	17.1
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Total net asset value of the ETF	\$237.6 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2018

Index Provider Disclaimer (cont'd)

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