

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	53.7
Bonds	39.8
<i>Bonds</i>	<i>39.8</i>
<i>Purchased options*</i>	<i>0.0</i>
<i>Short futures**</i>	<i>(0.0)</i>
Cash and short-term investments	3.1
Exchange-traded funds/notes	3.0
Mutual funds	0.6
Purchased currency options [†]	0.1
Written currency options [†]	(0.0)
Other assets (liabilities)	(0.3)

Regional Allocation	% of NAV
United States	43.4
Canada	11.6
Other	10.9
United Kingdom	6.7
Germany	4.0
Japan	3.3
Cash and short-term investments	3.1
France	2.9
Switzerland	2.8
China	1.9
Netherlands	1.9
Bermuda	1.7
Norway	1.7
Denmark	1.6
Australia	1.6
Brazil	1.2
Other assets (liabilities)	(0.3)

Sector Allocation	% of NAV
Foreign government bonds	16.2
Corporate bonds	16.1
Information technology	10.3
Financials	9.5
Industrials	8.4
Consumer staples	8.0
Health care	7.6
Term loans	4.6
Consumer discretionary	4.5
Cash and short-term investments	3.1
Exchange-traded funds/notes	3.0
Energy	2.5
Materials	2.4
Supra-national bonds	2.3
Other	1.2
Mutual funds	0.6
Other assets (liabilities)	(0.3)

Net Currency Exposure	% of NAV
Canadian dollar	43.5
U.S. dollar	29.5
Euro	10.7
Other	9.9
British pound	3.9
Japanese yen	2.5

Top 25 Long Holdings

Issuer/Underlying Fund	% of NAV
Cash and short-term investments	3.1
Mackenzie Global High Yield Fixed Income ETF	1.6
Safran SA	1.4
Microsoft Corp.	1.4
Becton, Dickinson and Co.	1.4
International Finance Corp. 7.00% 07-20-2027	1.3
Deutsche Boerse AG	1.2
Broadcom Inc.	1.2
JPMorgan Chase & Co.	1.1
Air Liquide SA	1.1
Nestlé SA	1.1
Allergan PLC	1.1
Bayer AG	1.0
United States Treasury 2.13% 02-29-2024	1.0
Philip Morris International Inc.	1.0
Koninklijke Philips NV	1.0
Wells Fargo & Co.	1.0
CME Group Inc.	1.0
Kinder Morgan Inc.	0.9
Micro Focus International PLC	0.9
The Sherwin-Williams Co.	0.9
United States Treasury Inflation Indexed 0.50% 01-15-2028	0.9
British American Tobacco PLC	0.9
United Technologies Corp.	0.9
Dentsply Sirona Inc.	0.9

Top long positions as a percentage of total net asset value

29.3

* Notional principal values represent 1.2% of NAV for purchased options.

** Notional principal values represent -0.9% of NAV for Euro-Bund Futures, and -3.5% of NAV for U.S. Treasury Note 10-Year Futures.

† Notional principal values represent 18.0% of NAV for purchased currency options and -3.4% of NAV for written currency options.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.



Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2018

Top 25 Short Holdings

Issuer	% of NAV
Currency Written Call Option USD/EUR 09-14-2018 Strike \$1.115	(0.0)
Euro-Bund Futures**	(0.0)
U.S. Treasury Note 10-Year Futures**	(0.0)
Top short positions as a percentage of total net asset value	(0.0)
Total net asset value of the Fund	\$1.4 billion

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

