

MACKENZIE GLOBAL SUSTAINABILITY AND IMPACT BALANCED FUND

BALANCED FUND

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	49.3
Bonds	47.4
<i>Bonds</i>	47.4
<i>Purchased options*</i>	0.0
<i>Short futures**</i>	(0.0)
Cash and short-term investments	2.3
Exchange-traded funds/notes	1.1
Purchased currency options [†]	0.2
Written currency options [†]	(0.0)
Other assets (liabilities)	(0.3)

Regional Allocation	% of NAV
United States	49.9
Canada	11.8
Japan	6.7
United Kingdom	4.8
Norway	3.8
Australia	3.5
Other	2.9
France	2.6
Germany	2.4
Cash and short-term investments	2.3
Denmark	2.0
South Korea	1.7
China	1.6
Netherlands	1.6
Sweden	1.6
Ireland	1.1
Other assets (liabilities)	(0.3)

Sector Allocation	% of NAV
Corporate bonds	21.2
Foreign government bonds	12.9
Financials	9.7
Consumer discretionary	9.2
Term loans	8.4
Information technology	8.3
Health care	7.8
Industrials	5.4
Energy	3.6
Other	2.9
Cash and short-term investments	2.3
Provincial bonds	2.1
Telecommunication services	2.1
Supra-national bonds	1.8
Utilities	1.5
Exchange-traded funds/notes	1.1
Other assets (liabilities)	(0.3)

Net Currency Exposure	% of NAV
Canadian dollar	47.0
U.S. dollar	34.3
Euro	6.0
Japanese yen	5.4
Other	4.8
British pound	2.5

Top 25 Long Holdings

Issuer	% of NAV
Cash and short-term investments	2.3
Realkredit Danmark AS 1.00% 04-01-2022	2.0
Alphabet Inc.	1.8
Amazon.com Inc.	1.5
City of Oslo 2.35% 09-04-2024	1.5
EOG Resources Inc.	1.5
Visa Inc.	1.4
Comcast Corp.	1.4
Nippon Telegraph & Telephone Corp. (NTT)	1.4
Government of Japan 0.10% 02-15-2019	1.4
Facebook Inc.	1.4
Southwest Airlines Co.	1.3
JPMorgan Chase & Co.	1.3
Total SA	1.3
McAfee LLC Term Loan B 1st Lien F/R 09-30-2024	1.2
Fifth Third Bancorp	1.2
DNB Boligkreditt AS 2.00% 05-28-2020	1.2
Tencent Holdings Ltd.	1.2
American Water Works Co. Inc.	1.2
Royal Caribbean Cruises Ltd.	1.2
Province of Quebec 2.45% 03-01-2023	1.1
Kommunalbanken AS 2.13% 02-11-2025	1.1
Treasury Corp. of Victoria 3.00% 10-20-2028	1.1
Government of Ireland 1.00% 05-15-2026	1.1
Queensland Treasury Corp. 2.75% 08-20-2027	1.1

Top long positions as a percentage of total net asset value **34.2**

Top 25 Short Holdings

Issuer	% of NAV
Currency Written Call Option USD/EUR 09-14-2018 Strike \$1.115	(0.0)
Euro-Bund Futures**	(0.0)
U.S. Treasury Note 10-Year Futures**	(0.0)

Top short positions as a percentage of total net asset value **(0.0)**

Total net asset value of the Fund **\$21.8 million**

* Notional principal values represent 1.4% of NAV for purchased options.

** Notional principal values represent -1.1% of NAV for Euro-Bund Futures, and -3.6% of NAV for U.S. Treasury Note 10-Year Futures.

† Notional principal values represent 20.5% of NAV for purchased currency options and -3.8% of NAV for written currency options.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments