

Quarterly Portfolio Disclosure

As of June 30, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	94.5
Cash and short-term investments	4.0
Equities	2.0
Other assets (liabilities)	(0.5)

Regional Allocation	% of NAV
Canada	49.8
United States	43.6
Cash and short-term investments	4.0
Luxembourg	0.9
Cayman Islands	0.6
United Kingdom	0.4
Israel	0.4
France	0.2
Zambia	0.2
Ireland	0.2
Mexico	0.1
Switzerland	0.1
Other assets (liabilities)	(0.5)

Sector Allocation	% of NAV
Corporate bonds	91.5
Cash and short-term investments	4.0
Term loans	3.0
Financials	0.5
Energy	0.4
Materials	0.3
Telecommunication services	0.3
Real estate	0.2
Consumer discretionary	0.2
Information technology	0.1
Other assets (liabilities)	(0.5)

Net Currency Exposure	% of NAV
Canadian dollar	99.0
U.S. dollar	1.0

Top 25 Holdings

Issuer	% of NAV
Cash and short-term investments	4.0
Bombardier Inc. 8.75% 12-01-2021	2.0
Great Canadian Gaming Corp. 6.625% 07-25-2022 Callable	1.4
Viterra Inc. 5.95% 08-01-2020	1.4
Videotron Ltee 5.625% 06-15-2025 Callable 2025	1.3
Alimentation Couche-Tard Inc. 3.899% 11-01-2022 Callable	1.3
Vermilion Energy Inc. 5.63% 03-15-2025 Callable 2020	1.3
Quebecor Media Inc. 6.625% 01-15-2023	1.2
ATS Automation Tooling Systems Inc. 6.50% 06-15-2023 Callable 2018	1.1
Rogers Communications Inc. 4.00% 06-06-2022	1.1
Teck Resources Ltd. 3.75% 02-01-2023 Callable 2022	1.1
Ventas Canada Finance Ltd. 3.00% 09-30-2019	1.0
Rogers Communications Inc. 5.34% 03-22-2021 Callable	1.0
Enbridge Income Fund Holdings Inc. 3.94% 01-13-2023	1.0
Lundin Mining Corp. 7.875% 11-01-2022 Callable 2018	0.9
Paramount Resources Ltd. 6.875% 06-30-2023 Callable 2018	0.9
Tervita Escrow Corp. 7.63% 12-01-2021 Callable 2018	0.9
Canadian Natural Resources Ltd. 3.05% 06-19-2019	0.8
Brookfield Asset Management Inc. 4.54% 03-31-2023	0.8
Seven Generations Energy Ltd. 6.75% 05-01-2023 Callable	0.8
The Bank of Nova Scotia 4.50% 12-16-2025	0.8
1011778 B.C. Unlimited Liability Company/New Red Finance Inc. 4.63% 01-15-2022 Callable	0.7
Ritchie Bros. Auctioneers Inc. 5.38% 01-15-2025 Callable 2020	0.7
Bell Canada 3.35% 06-18-2019	0.7
MEG Energy Corp. 6.50% 01-15-2025 Callable 2020	0.7

Top long positions as a percentage of total net asset value **28.9**

Total net asset value of the Fund **\$778.1 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.