

# MACKENZIE CORE PLUS CANADIAN FIXED INCOME ETF

ACTIVE FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of June 30, 2018

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	89.6
<i>Bonds</i>	<i>89.6</i>
<i>Purchased options*</i>	<i>0.0</i>
<i>Short futures**</i>	<i>0.0</i>
Cash and short-term investments	8.0
Exchange-traded funds/notes	1.2
Other assets (liabilities)	0.9
Equities	0.3
Purchased currency options†	0.0

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	72.9
United States	14.8
Cash and short-term investments	8.0
United Kingdom	1.1
Belgium	0.9
Other assets (liabilities)	0.9
Bermuda	0.8
Brazil	0.3
Germany	0.1
Ireland	0.1
Israel	0.1

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	46.0
Provincial bonds	20.1
Federal bonds	14.8
Cash and short-term investments	8.0
Term loans	6.4
Foreign government bonds	2.3
Exchange-traded funds/notes	1.2
Other assets (liabilities)	0.9
Energy	0.1
Financials	0.1
Utilities	0.1

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	100.3
U.S. dollar	(0.3)

### Top 25 Long Holdings

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Government of Canada 2.00% 06-01-2028	10.3
Cash and short-term investments	8.0
Province of Ontario 2.90% 06-02-2028	7.6
Province of Quebec 2.75% 09-01-2028	5.6
Government of Canada 2.75% 12-01-2048	2.4
Royal Bank of Canada 2.95% 05-01-2023	1.4
United States Treasury 3.00% 02-15-2048	1.3
Province of Quebec 3.50% 12-01-2048	1.3
Fortified Trust 1.67% 07-23-2021	1.2
Eagle Credit Card Trust 2.63% 10-17-2022	1.2
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.2
Canada Housing Trust No. 1 F/R 03-15-2023	1.1
Province of Ontario 2.90% 06-02-2049	1.1
Province of Quebec 2.75% 09-01-2027	1.1
Province of Ontario 2.60% 09-08-2023	1.0
National Bank of Canada 1.96% 06-30-2022	1.0
The Bank of Nova Scotia 2.98% 04-17-2023	1.0
Bank of Montreal 2.27% 07-11-2022	0.9
Enbridge Inc. F/R 04-12-2078 Callable 2028	0.7
Reliance LP 3.84% 03-15-2025 Callable 2025	0.7
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	0.7
TransCanada Pipelines Ltd. 3.39% 03-15-2028 Callable 2027	0.7
The Bank of Nova Scotia 2.29% 06-28-2024	0.7
Fairfax Financial Holdings Ltd. 4.70% 12-16-2026 Callable 2026	0.7
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	0.6

**Top long positions as a percentage of total net asset value** **53.5**

### Top 25 Short Holdings

<b>Issuer</b>	<b>% of NAV</b>
U.S. Treasury Note 10-Year Futures**	0.0

**Top short positions as a percentage of total net asset value** **0.0**

**Total net asset value of the ETF** **\$66.1 million**

\* Notional principal values represent 0.3% of NAV for purchased options.

\*\* Notional principal values represent -1.9% of NAV for U.S. Treasury Note 10-Year Futures.

† Notional principal values represent 5.5% of NAV for purchased currency options.

The investments and percentages may have changed since June 30, 2018, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments