

MACKENZIE CANADIAN ALL CORPORATE BOND INDEX ETF

TRADITIONAL FIXED INCOME INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2018

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	98.8
Other assets (liabilities)	0.6
Cash and short-term investments	0.6

Regional Allocation	% of NAV
Canada	92.4
United States	4.3
Germany	2.1
Other assets (liabilities)	0.6
Cash and short-term investments	0.6

Sector Allocation	% of NAV
Corporate bonds	98.6
Other assets (liabilities)	0.6
Cash and short-term investments	0.6
Provincial bonds	0.2

The ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings

Issuer	% of NAV
The Bank of Nova Scotia 2.36% 11-08-2022	5.1
Bank of Montreal 1.88% 03-31-2021	4.9
Royal Bank of Canada 1.968% 03-02-2022	4.8
Canadian Imperial Bank of Commerce 1.64% 07-12-2021	3.4
The Toronto-Dominion Bank 2.621% 12-22-2021	3.0
Bell Canada 2.90% 08-12-2026 Callable 2026	2.6
HSBC Bank Canada 2.449% 01-29-2021	2.4
TELUS Corp. 3.75% 01-17-2025 Callable	2.3
407 International Inc. 5.96% 12-03-2035 Callable	2.0
North West Redwater Partnership/NWR Financing Co. Ltd. 4.15% 06-01-2033	2.0
The Toronto-Dominion Bank 1.99% 03-23-2022	1.7
Bell Canada 3.55% 03-02-2026 Callable	1.7
Hydro One Inc. 6.35% 01-31-2034	1.6
Canadian Natural Resources Ltd. 3.31% 02-11-2022	1.5
Greater Toronto Airports Authority 7.10% 06-04-2031 Callable	1.5
Nova Scotia Power Inc. 5.67% 11-14-2035	1.4
Enbridge Pipelines Inc. 3.00% 08-10-2026 Callable	1.3
CU Inc. 6.50% 03-07-2039	1.3
Union Gas Ltd. 6.05% 09-02-2038	1.3
TELUS Corp. 3.75% 03-10-2026 Callable 2025	1.2
FortisAlberta Inc. 4.99% 01-03-2047 Callable	1.2
Ford Credit Canada Co. 2.58% 05-10-2021	1.2
Pembina Pipeline Corp. 4.24% 06-15-2027 Callable 2027	1.2
Loblaw Companies Ltd. 6.45% 02-09-2028 Callable	1.2
Shaw Communications Inc. 4.35% 01-31-2024 Callable	1.2

Top long positions as a percentage of total net asset value	53.0
--	-------------

Total net asset value of the ETF	\$11.8 million
---	-----------------------

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the ETF.

Index Provider Disclaimer

The Mackenzie Canadian All Corporate Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive Canadian Select Corporate Bond Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Canadian All Corporate Bond Index ETF. Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Canadian All Corporate Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in Mackenzie Canadian All Corporate Bond Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Canadian All Corporate Bond Index ETF.



MACKENZIE
Investments