

## Quarterly Portfolio Disclosure

As of December 31, 2018

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Equities	98.4
Cash and short-term investments	2.2
Other assets (liabilities)	(0.6)

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	49.5
United States	27.9
Japan	3.3
Australia	2.4
China	2.4
United Kingdom	2.3
Cash and short-term investments	2.2
Norway	1.4
Brazil	1.4
Puerto Rico	1.3
Austria	1.3
Taiwan	1.3
Germany	1.3
Netherlands	1.3
Sweden	1.0
Other	0.3
Other assets (liabilities)	(0.6)

<b>Sector Allocation</b>	<b>% of NAV</b>
Financials	19.8
Information technology	14.7
Materials	14.0
Industrials	13.7
Consumer discretionary	9.9
Consumer staples	7.0
Communication services	6.7
Energy	6.3
Health care	3.3
Cash and short-term investments	2.2
Real estate	1.7
Utilities	1.3
Other assets (liabilities)	(0.6)

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	66.6
U.S. dollar	27.9
Other	5.9
Japanese yen	3.0
Euro	(3.4)

### Top 25 Holdings

<b>Issuer</b>	<b>% of NAV</b>
Canadian National Railway Co.	2.6
BCE Inc.	2.5
Alimentation Couche-Tard Inc.	2.5
Rogers Communications Inc.	2.2
The Toronto-Dominion Bank	2.2
Cash and short-term investments	2.2
Bank of Montreal	2.1
Canadian Pacific Railway Ltd.	2.1
Metro Inc.	1.9
Warrior Met Coal Inc.	1.9
Transcontinental Inc.	1.7
OceanaGold Corp.	1.6
LyondellBasell Industries NV	1.6
CGI Group Inc.	1.5
Sun Life Financial Inc.	1.5
Genworth MI Canada Inc.	1.4
Salmar ASA	1.4
Medical Facilities Corp.	1.4
Banco Bradesco SA	1.4
West Fraser Timber Co. Ltd.	1.4
On Deck Capital Inc.	1.3
China Shenhua Energy Co. Ltd.	1.3
Enghouse Systems Ltd.	1.3
Konica Minolta Inc.	1.3
National Bank of Canada	1.3

<b>Top long positions as a percentage of total net asset value</b>	<b>43.6</b>
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<b>Total net asset value of the Fund</b>	<b>\$100.1 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2018, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*

